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# ***Collection of latest Bank Promotion Recalled Questions***

**Oct 2022**

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## RECALLED QUESTIONS FROM VARIOUS BANK PROMOTION TESTS HELD IN FY 2021-22

### CANARA BANK (SCALE-I TO SCALE-II) 05.12.2021

1. Bank may sell third party products only if it is authorized to do so, after putting in place a Board approved policy for marketing and distributing third party financial products. Further, Banks should not compel a customer to subscribe to any third-party products as a quid-pro-quo for any service availed from the bank. This is coming under which customer right? **(Ans. Customer suitability)**
2. Under DAY-NRLM, for other than 250 identified districts, the difference between the bank lending rates and .....% for loans up to ₹ 300,000/- subject to a maximum limit of .....%, would be subvented directly in the loan accounts of the SHGs by the SRLMs. **(Ans. As per revised guidelines for FY 2022-23 for all districts across the country, For loans up to ₹3 lakh under the scheme, banks will extend credit at a concessional interest rate of 7% per annum. For outstanding credit balance upto ₹3 lakh, banks will be subvented at a uniform rate of 4.5% per annum during FY 2022-23. For loans above ₹3 lakh and up to ₹5 lakh under the scheme, banks will extend credit at interest rate equivalent to their 1 year-MCLR or any other external benchmark based lending rate or 10% per annum, whichever is lower. For outstanding credit balance above ₹3 lakh and upto ₹5 lakh, banks will be subvented at a uniform rate of 5% per annum during FY 2022-23.)**
3. Part time Banking outlets should operate at least for how much period in a week? **(Ans. 4 hours per days and 5 days in a week).**
4. If the borrower (or Bank) is not satisfied with the decision of DRT, either party can appeal to DRAT within 30 days of receiving the copy of judgement. In this case the borrower is required to deposit .....% of the Banks claim which can be reduced to .....% by chairperson. **(Ans. 50% and 25% respectively)**
5. What is the denominator in calculation of RAROC? **(Ans. Economic Capital. From Banks perspective it may be referred as required capital)**
6. Loans up to a limit of ₹.....crore per borrower for building health care facilities including under 'Ayushman Bharat' in Tier II to Tier VI centres can be classified under Priority Sector Lending. **(Ans. ₹10 crore)**
7. A start-up should have an annual turnover not exceeding Rs..... for any of the financial years since its Incorporation. **(Ans. Rs. 100 crore).**
8. As per RBI guidelines, what is the rate of interest payable on matured and overdue Term Deposit? **(Ans. ROI applicable for Savings Bank Deposit or contracted rate of Term Deposit whichever is lower).**
9. What amount to be attached in case of no amount is mentioned in Garnishee order? **(Ans. Full amount)**
10. What is the maximum number of members in a Pvt. Ltd, Company? **(Ans. 200)**
11. Other Savings accounts to be closed within how many days of opening BSBD Account by the same customer? **(Ans. 30 days)**
12. Matters related to safe custody of articles is dealt as per which act? **(Ans. Indian Contract Act 1872)**
13. As per which act, if Principal + Interest payable on Term Deposit is Rs.20000/- or above, the payment should not be made in cash? **(Ans. Section 269T of IT Act).**
14. Banks will get an additional incentive of ..... for coin distribution in rural and semi-urban areas on the submission of a CA / Auditor certificate to this effect. **(Ans. ₹10/- per bag)**
15. As per revised scheme of RBI for distribution of coins by Banks, with effect from September 01, 2021, an incentive of ..... per bag for distribution of coins (instead of ₹25/- as earlier) will be paid on the basis of net withdrawal from currency chest (CCs), without waiting for claims from banks. **(Ans. ₹65/-)**
16. What is the penal interest payable by Banks for delayed remittance of govt business receipts? **(Ans. Bank Rate + 2%)**
17. What is the Banker customer relationship in case of Standing Instructions? **(Ans. Agent and Principal).**
18. What is the penalty on the currency chests for delayed reporting to RBI irrespective of the value of net deposit? **(Ans. A flat penalty of ₹ 50,000/-)**
19. If a note is torn into 2 or more pieces, that will be considered as; **(Ans. Mutilated Note)**
20. Large currency chests should have a minimum area for strong room/vault of..... and processing capacity of ..... Bank notes per day. **(Ans. Area; 1500 square feet and in case of hilly / inaccessible places it should be at least 600 square meters. Processing capacity of 6,60,000 pieces of banknotes per day. For those situated in the hilly/ inaccessible places, capacity of 2,10,000 pieces of banknotes per day.)**
21. What is the incentives paid by RBI to Banks for opening of and maintaining currency chests at centres having population of less than 1 lakh in under banked States? **(Ans. Reimbursement of 50% of capital expenditure subject to a ceiling of ₹ 50 lakh per currency chest. In the North Eastern region up to 100% of capital expenditure is eligible for reimbursement subject to the ceiling of ₹ 50 lakh. Reimbursement of 50% of revenue expenditure for the first 3 years. In the North Eastern region 50% of revenue expenditure will be reimbursed for the first 5 years.)**

22. What is the minimum and maximum amount of guarantee cover on loan amount is available under the Credit Enhancement Guarantee Scheme for the Scheduled Castes (SCs)? **(Ans. Rs.15.00 Lakhs and Rs.5.00 crores).**

**UNION BANK OF INDIA (SCALE II-III) 22.01.2022**

23. What is the difference between GDP and NNP? **(Ans. GDP, represents the aggregate production value of a country's goods and services combined in a given time window, whereas, Net national product, or NNP, represents of all final goods and services produced by the factors of production of a country after accounting for depreciation of inventory.)**
24. The type of pricing designed to determine how many units we will need to sell to both cover costs and achieve a targeted profit is called; **(Ans. Target profit pricing)**
25. What is the scheme introduced by GoI, for enhancing value realisation of Tomato, Onion and Potato (TOP) farmers by targeted interventions to strengthen TOP production clusters and their FPOs, and linking/connecting them with the market, Reduction in post-harvest losses by creation of farm gate infrastructure, development of suitable agro-logistics, creation of appropriate storage capacity linking consumption centres etc with two-pronged strategy of Price stabilisation measures (for short term) and Integrated value chain development projects (for long term) ? **(Ans. Operation Greens)**
26. The Nobel prize on economics for 2020 and 2021 was awarded for contributions in which field? **(Ans. The 2021 Nobel Prize in Economic Sciences has been awarded in one half to Canadian-born David Card and the other half jointly to Israeli-American Joshua D Angrist and Dutch-American Guido W Imbens. David Card has been awarded for his empirical contributions to labour economics. Joshua D Angrist and Guido W Imbens won the award "for their methodological contributions to the analysis of causal relationships." The 2020 Nobel Prize in Economic Sciences was awarded to Paul R Milgrom and Robert B Wilson "for improvements to auction theory and inventions of new auction formats".)**
27. Banks should settle the failed ATM transactions within a period of..... **( Ans.T+5 calendar days)**
28. What is the disadvantage of non-registration of a partnership firm? **(Ans. It can't sue others in court of law to enforce its claims but others can sue the firm for any breach of contract)**
29. Financial soundness of a Bank depends on.....**(Ans. Banks Capital to Risk Adjusted Assets Ratio (CRAR))**
30. What is the maximum housing loan amount at metro centres to be classified as Priority Sector Lending? **(Ans. Rs.35.00 Lakhs where the overall cost of dwelling unit does not exceed Rs.45.00 Lakhs)**
31. Job family specialization in PSBs is based on the advisory of; **(Ans. EASE)**
32. " Har Khet Ko Pani" is the tag line of.....**(Ans. PM Krishi Sichai Yojana)**
33. The PM Formalisation of Micro Food Processing Enterprises Scheme (PMFME Scheme), envisages an outlay of Rs. 10,000 crore over a period of ..... years from ..... to ..... **(Ans. 5 Years from 2020-21 to 2024-25).**
34. Haryana is situated in which gangetic plain? **(Ans. Trans-Gangetic Plain)**
35. A person appointed by court for settlement of estates of any deceased person is known as; **(Ans. Administrator).**
36. What is the relationship between Bank & Customer when customer leaves items in the bank mistakenly? **(Ans. Trustee and beneficiary)**
37. What is the maximum loan limit for food and agro processing units to be classified under Priority Sector lending? **(Ans. Rs.100.00 crores)**
38. What is the minimum CRAR requirement for Banks in India including CCB, as per BASEL-III norms? **(Ans.11.50%)**
39. What is the present MSF Rate? **(Ans. 6.15%)**
40. The State with maximum number of SHGs managed by women in India is; **(Ans. Bihar)**
41. What should be the LTV of the housing loans, where the Risk Weight is 35%? **(Ans. 80% or less)**
42. What are the components of MCLR? **(Ans. Marginal Cost of Funds, Negative carry on account of CRR, Operating cost and tenor premium).**
43. What is the penalty for late filing of Income Tax return after due date? **(Ans. For AY 2022-23, it's Rs.5000/- if filed after due date and up to 31<sup>st</sup> December 2022)**
44. As per Section 19(2) of Banking Regulation Act, No banking company shall hold shares in any company, whether as pledgee, mortgagee or absolute owner, of an amount exceeding .....% of the paid-up share capital of that company or .....% of its own paid-up share capital and reserves, whichever is less. **(Ans. 30%)**
45. What is the limit for Priority Sector Lending under Healthcare and Social Infrastructure? **(Ans. Bank loans up to a limit of ₹10 crore per borrower for building health care facilities including under 'Ayushman Bharat' in Tier II to Tier VI centres and Bank loans up to a limit of ₹5 crore per borrower for setting up schools, drinking water facilities and sanitation facilities including construction/ refurbishment of household toilets and water improvements at household level, etc.)**
46. What are the 4 pillars of KYC-AML Policy of the Bank? **(Ans. Customer Acceptance Policy, Customer Identification Procedure, Risk Management and Monitoring of Transactions)**

47. What are the financial transactions and balance restrictions in BSBDA Account? **(Ans. Total credits in such accounts should not exceed one lakh rupees in a year and Maximum balance in the account should not exceed fifty thousand rupees at any time.)**
48. The maturity period of PPF scheme is..... which can be further extended by a period of..... **(Ans. 15 years and 5 years)**
49. The ratio of long term borrower funds to own funds can be best described as; **(Ans. Debt: Equity Ratio)**
50. A Bank that has no physical presence in the country in which it is incorporated and licensed, and which is unaffiliated with a regulated financial group is termed as; **(Ans. Shell Bank)**
51. Which is an employment oriented scheme out of given options? **(Ans. MNREGA)**
52. Overdraft in PMJDY Accounts can be sanctioned up to a maximum of ..... times of monthly average balance in the existing account for last 6 months.**(Ans. 4 times)**
53. What is the minimum and maximum tenor of Domestic and NRO Term Deposit? **(Ans. 7 days and 10 years).**
54. For foreign student in India opening NRO Account, what is the limit for inward remittance and withdrawal during 30 days period where address is pending for verification? **(Ans. USD 1000/- and Rs.50000/-)**
55. Prior notice of at least what period to be given by Banks to customers in case of change in service charges? **(Ans. 30 days)**
56. Approval from ECGC is required if export bills are not realized after a period of; **(Ans.180 days)**
57. As per the existing guidelines, the minimum leverage ratio to be maintained by Banks in India is ..... for D-SIBs and ..... for other Banks. **(Ans. 4% and 3.50% respectively)**
58. Who issues accounting standards in India? **(Ans. ICAI)**
59. What is the effective interest rate in identified districts to women SHGs under DAY-NRLM with prompt payment incentives? **(Ans. 4.00% p.a earlier but no provision is there as per latest guidelines for FY 2022-23)**
60. What is the maximum amount of Advance Deposit can be taken by Bank from locker hirer, if locker rent is 7400 per year & break open charges is 2000? **(Ans. 3 years advance rent + Break open charges = Rs.24200/-)**
61. Unsecured exposure means where realizable value of security assessed by Bank / FIs is not more than \_\_\_ per cent ab-initio. **(Ans.10%)**
62. Security / Asset created out of Bank loan is..... **(Ans. Primary Security)**

#### **FEW GENERAL BANKING RECALLED QUESTIONS FROM INDIAN BANK PROMOTION TEST DT.23.01.2022:**

63. What is the total priority sector lending target for commercial Banks in India? **(Ans. 40% of ANBC or CEOBE whichever is higher)**
64. What is the maximum loan amount under agriculture infrastructure to be treated as Priority Sector Lending? **(Ans. Rs.100.00 crores)**
65. What is the target for weaker section for scheduled commercial Banks for FY 2022-23? **(Ans. 11.50 percent of ANBC or CEOBE, whichever is higher. It is 12.00 percent for FY 2023-24)**
66. Loans up to ₹..... to Start-ups, as per definition of Ministry of Commerce and Industry, Govt. of India that are engaged in agriculture and allied services can be classified under ..... sub-sector under agriculture for treatment under Priority Sector lending? **(Ans. Rs.50.00 crores, Agriculture Ancillary services)**
67. The banks should ensure that cash receipts in the denominations of ₹..... are not put into re-circulation without the notes being machine processed for authenticity. **(Rs.100/- and above)**
68. What is the penalty imposed by RBI on Banks if mutilated notes detected in soiled note remittances and currency chest balances? **(Ans. ₹ 50/- per piece irrespective of the denomination).**
69. What is the age criteria to open Sukanya Samriddhi Deposit account? **(Ans. Account may be opened by one of the guardians in the name of girl child who has not attained the age of 10 years as on the date of opening of the account.)**

#### **UNION BANK OF INDIA (SCALE III-IV) 22.01.2022**

70. What is the land holding criteria of medium farmers? **(Ans. 4.0 hectares to 10.0 hectares)**
71. What is the land holding criteria of a small farmer? **(Ans. 1.0 hectare to 2.0 hectares. In agriculture Census, the farmers based on operational holdings are categorised in five size classes i.e: Marginal: Below 1.00 hectare, Small: 1.00-2.00 hectare, Semi- Medium: 2.00-4.00 hectare, Medium: 4.00-10.00 hectare and Large farmer with land holding of 10.00 hectare and above)**
72. Under PMFME Scheme, Individual micro food processing units desirous of upgradation of their unit can avail credit-linked capital subsidy @ \_\_\_\_% of the eligible project cost with a maximum ceiling of Rs. \_\_\_\_ per unit. **(Ans. 35% and Rs.10.00 Lakh)**
73. What is the penalty payable by Bank for failed ATM Cash transaction where account got debited but cash not dispensed and if the amount not reversed by Bank in T+5 days? **(Ans. Rs.100/- per day)**
74. What is the surrender value of insurance under PMJJBY? **(Ans. No surrender value payable)**
75. What is the interest payable on delayed refund in income tax? **(Ans. When refund is of any advance tax paid or TDS or TCS – The interest is payable at the rate of 0.5 percent per month or part of month from 1st April of Assessment year to the date of grant of refund. As per Section 244A of IT Act)**

76. What is the law of diminishing Returns? **(Ans. The law of diminishing marginal returns is a theory in economics that predicts that after some optimal level of capacity is reached, adding an additional factor of production will actually result in smaller increases in output.)**
77. Which of the following is an agency for promoting organic products among the choices given? **(Ans. International Federation of Organic Agriculture Movements (IFOAM)).**
78. Requests for payment in cash in Indian Rupees for purchasing foreign currency from foreign visitors / Non-Resident Indians may be acceded to the extent of only \_\_\_\_\_per transaction. **(Ans. USD 3,000 or its equivalent).**
79. Requests for payment in cash in Indian Rupees to resident customers towards purchase of foreign currency notes and/ or Travellers' Cheques from them may be acceded to the extent of only \_\_\_\_\_per transaction. **(Ans. USD 1,000 or its equivalent)**
80. The positive Pay System is mandatory for clearing of cheques of an amount Rs.\_\_\_\_\_and above.**(Ans. Rs.5.00 Lakhs)**
81. What is the limit on number of members/shareholders in a Private Limited Company? **(Ans. minimum of 2 shareholders and a maximum of 200)**
82. As per Section 19(2) of Banking Regulation Act, Bank shall not hold shares in any company, whether as pledgee, mortgagee or absolute owner, of an amount exceeding \_\_\_ percent of the paid-up share capital of that company or \_\_\_ percent of own paid-up share capital and reserves, whichever is less. **(Ans. 30% & 30%)**
83. An area receiving irrigation water from reservoir, canal, reservoir is called \_\_\_\_\_ where as the area contributing runoff water to storage of water reservoir or source of water for river / drain etc is called \_\_\_\_\_**(Ans. Command area and catchment area respectively)**
84. If the locker rent for one year is Rs.5000/- and the charges for Breakopen of the locker is Rs.2000/-, what is the maximum amount of security deposit in the form of Term Deposit the Bank can insist to customer while hiring of locker as per RBI guidelines? **(Ans. Rs.17000/- being 3 years advance rent + Breakopen charges)**
85. In Small account, aggregate of all withdrawals & transfers in a month should not exceed \_\_\_\_\_ **(Rs.10000/-)**
86. Hindi was adopted as the Official Language of the Union of India. Later in which year, the Constitution of India declared Hindi in the Devanagari script as the Official language of India. **(Ans. 14th September 1949 and in the year 1950)**
87. 2% Interest subvention is provided on a maximum limit of ₹ \_\_\_\_\_ on short term loan to farmers involved in animal husbandry and fisheries. **(Rs.2.00 Lakhs. For FY 2022-23 it is revised to 1.50%)**
88. Direct purchase of goods/services up to the value of Rs \_\_\_\_\_ on each occasion may be made without inviting quotations or bids. **(Ans. Rs.25000/-)**
89. If OVD furnished by the customer does not contain updated address, then Deemed OVDs for limited purpose of address can be accepted provided that the customer shall submit updated OVD with current address within a period of \_\_\_\_\_ **(Ans. 3 Months)**
90. With reference to provisions of PML Act, Banks should maintain/preserve all necessary records of transactions between the Bank and the customer, the records pertaining to the identification of the customers and their addresses obtained while opening the account and during the course of business relationship for at least \_\_\_\_\_ years from the date of transaction/ end of business relationship. **(Ans. 5 Years)**
91. Immediate credit for outstation cheque/ instruments may be considered up to the aggregate value of Rs \_\_\_\_\_ collection by individual account holder subject to satisfactory conduct of such account for period of 6-12 months. **(Ans. Rs.15000/-)**
92. In the event of dishonour of a cheque valuing rupees one crore and above drawn on a particular account of the drawer on \_\_\_\_\_ occasions during the financial year for want of sufficient funds in the account, no fresh cheque book would be issued. Also, the bank may consider closing current account at its discretion. **(Ans. Four. However, as per latest RBI guidelines, individual Banks may set their own policy in this regard)**
93. Legal Entity Identifier is applicable for large corporate borrowers having exposure Rs. \_\_\_\_\_ Crore and above. **(Ans. Rs.50.00 crores)**
94. Loans against the security of debentures and bonds should not exceed Rs. \_\_\_\_\_ Lakh if the securities are held in dematerialized form. **(Ans. Rs.20.00 Lakhs)**
95. Unsecured exposure is defined as an exposure where the realisable value of the security, as assessed by the Bank /approved valuers / Reserve Bank's inspecting officers, is not more than ----- percent, ab-initio, of the outstanding exposure. **(Ans. 10%)**
96. Agriculture infrastructure, storage, cooling, dairying, transport. All these activities indicates the concept of; **(Ans. Forward and Backward linkage)**
97. As per BCSBI guidelines, Banks should return the property documents / do satisfaction of charge within a period of \_\_\_\_\_ of closure of loan. **(Ans. 15 working days)**
98. What is the Risk weight on claims on CRGFTLIH? **(Ans. Zero Percent)**
99. The type of hacker who breaks into system/network for entertainment values/fun without any malicious intent is termed as; **(Ans. Thrill Seeker)**
100. A person appointed by court to manage the estate of a person died intestate is called; **(Ans. Administrator)**

**TELENGANA GRAMIN BANK (SCALE I-II) 2022**

101. What is the Sum Assured amount under PMSBY? **(Ans. Rs.2.00 Lakhs)**
102. What is the age criteria for enrolment under PMJJBY? **(Ans. 18-50 years, however the enrolled person can renew the insurance up to attaining the age of 55 years)**
103. What is the provision required in case of standard asset in case of KCC and Small and Micro Enterprises (SMEs)? **(Ans. 0.25%)**
104. In case of small accounts, the aggregate of all credits in a financial year does not exceed rupees \_\_\_\_\_ and the balance at any point of time does not exceed rupees \_\_\_\_\_. **(Ans. Rs.1.00 Lakh and Rs.50000/-)**
105. What is the maximum amount of project cost for subsidy under Agri-clinics and Agri business centre scheme? **(Ans. Rs.20 lakh for an individual project (Rs. 25 lakhs in case of extremely successful individual projects) and to Rs.100 lakh for a group project)**
106. Growing of food or cash crops, feed crops, and livestock on the same farm is termed as; **(Ans. Mixed Farming)**
107. **The maximum LTV permitted for gold loans is; (Ans.75%)**
108. **What is the maximum limit of CGFMU guarantee cover for loans to SHGs? (Ans. Rs.20.00 Lakhs)**
109. What is the number of digits in IFSC Code? **(Ans. 11)**
110. What is the additional ROI offered to Ex-Staff Senior Citizens? **(Ans.1.50% above the applicable ROI)**

**CANARA BANK (SCALE II-III) 05.12.2021**

111. What is premium payable by Banks for deposit insurance under DICGC? **(Ans. 12 paise per Rs.100 of assessable deposits per annum.)**
112. What is the meaning of an inchoate negotiable instrument? **(Ans. Instrument which is incomplete but is signed by the drawer).**
113. Cash Reserve Ratio is defined in which act and section? **(Ans. Section 42(1) of RBI Act)**
114. As per which act Banks shall not repay the proceeds of any Ter Deposit to the customer in cash where the amount of the deposit is to be repaid together with any interest, is twenty thousand rupees or more? **(Ans. Section 269T of IT Act)**
115. Banks should preserve Counterfeit Notes for a period of \_\_\_\_\_ years from the date of receipt from the Police authorities/ Courts. Further, counterfeit notes, which are subject matter of litigation in the court of law should be preserved with the branch concerned for \_\_\_\_\_ years after conclusion of the court case. **(Ans. 3 years and 3 years).**
116. As per The Banking Companies (Period of Preservation of Records) Rules, 1985, every banking company shall preserve, its books, accounts, ledgers, cash books, vouchers etc to a period of not less than \_\_\_\_\_ years immediately preceding the current calendar year. **(Ans. 8 years. Individual Banks may have policies to keep for longer periods).**
117. Which data to be provided to Banks by the drawer of a cheque under Positive pay system? **(Ans. Beneficiary name, amount and date of cheque).**
118. Soiled note remittances to RBI should not be shown as withdrawal by chest/s. In case such remittances to RBI are wrongly reported as 'withdrawals', a penalty of ₹ \_\_\_\_\_ will be levied irrespective of the value of remittance and period of such wrong reporting. **(Ans. ₹ 50,000)**
119. What is the Limitation period for filing suit for Personal liability of the mortgagor (borrower / guarantor) in case of loans against mortgage of immovable properties except in case of Term Loans? **(Ans. 3 years from date of agreement / acknowledgement of Promissory Note.** It is not related to right to sale the mortgaged property and only for personal liability based on loan agreement)
120. Revenue stamp of Rs.1/- is required to be affixed if the value of cash payment/cash transaction is; **(Ans. Greater than Rs 5,000 per receipt)**
121. Section 45 ZA to 45 ZF of Banking Regulation deals with; **(Ans. Nomination facility in Deposit Accounts (ZA & ZB), articles kept in safe custody (ZC & ZD) and lockers (ZE & ZF).**
122. Flying club maintains account with your Bank which is operated by Secretary and treasurer. Bank gets information that, the treasure has died recently. What will be the course of action when Bank receives the cheque signed by Secretary and treasurer? **(Ans. Cheque will be passed)**
123. What is the Sum assured and premium amount under PMJJBY? **(Ans. Rs.2.00 Lakhs and Rs.436/-)**
124. What is the Sum assured and premium amount under PMSBY? **(Ans. Rs.2.00 Lakhs and Rs.20/-)**
125. Under NPS, complete (100%) Lump sum withdrawal allowed if the corpus is equal to or below \_\_\_\_\_ upon normal exit i.e exit on or after the age of 60 years. **(Ans. ₹ 5 Lakhs)**
126. Under NPS, complete (100%) Lump sum withdrawal allowed if the corpus is equal to or below \_\_\_\_\_ upon premature exit i.e exit before the age of 60 years. **(Ans. ₹ 2.50 Lakhs)**
127. What are the premature exit criteria for NPS Lite / Swabhlamban subscribers? **(Ans. They can exit before the mandatory 25 years if their accumulated pension wealth is not more than Rs 1 lakh and they are not eligible for migrating to the Atal Pension Yojana, i.e they have crossed the age of 40 years)**
128. Banking outlet which does not provide delivery of service for a minimum of \_\_\_\_\_ hours per day for at least \_\_\_\_\_ days a week will be considered a part time banking outlet. **(Ans. 4 hours & 5 days)**



129. As per RBI directives, Banks may waive margin requirements for agricultural loans up to ₹ \_\_\_\_\_. **(Ans. ₹1.6 lakh)**
130. Loans to SHGs with a limit of \_\_\_\_\_ for income generation purpose (excluding crop cultivation) shall be covered under CGFMU. **(Ans. Between Rs.10.00 Lakhs to Rs.20.00 Lakhs)**
131. Which is the only credit bureau that provides credit information on borrowers of Microfinance institutions in addition to other Banks / Financial institutions and Cross alerts? **(Ans. CRIF Highmark)**
132. As per UCPDC, the issuing Bank is allowed a time period of \_\_\_\_\_ following the day of the receipt of the documents to verify its genuineness. **(Ans. 5 Banking days)**
133. Under Stand-up India scheme, Banks can sanction loans up to what percent of total project cost? **(Ans.85%)**
134. Credit Guarantee Scheme of NCGTC for loans extended by Banks to MFIs shall cover funding provided by the MLIs to MFIs/NBFC-MFIs till March 31, 2022 or till guarantees for an amount of Rs.\_\_\_\_\_are issued, whichever is earlier. **(Ans. Rs.7,500 crore).**
135. Under the Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS), the identified manual scavengers, one from each family, would be eligible for receiving Cash Assistance of \_\_\_\_\_immediately after identification. **(Ans. Rs. 40,000)**
136. GECL in respect of hospitals/nursing homes/clinics/medical colleges/units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. seeking loans for setting up of on-site oxygen generating plants shall be upto an amount of \_\_\_\_\_ **(Ans. Rs.2 crore)**
137. What is the funding pattern of DAY-NRLM between Centre and States? **(Ans. Shared between the Centre and the States in the ratio of 60:40 (90:10 in case of North Eastern States including Sikkim; completely from the Centre in case of UTs))**
138. DAY-NRLM would ensure adequate coverage of vulnerable sections of the society such that \_\_\_\_% of the beneficiaries are SC/STs, \_\_\_\_% are minorities and \_\_\_\_% are persons with disability. **(Ans. 50%, 15% and 3%).**
139. Integrated housing projects comprising of some commercial space (e.g. Shopping complex, school etc.) can also be classified under CRE-RH, provided that the commercial area in the residential housing project does not exceed .....% of the total Floor Space Index (FSI) of the project. **(Ans. 10%)**
140. The aggregate exposure of a bank to the capital markets in all forms (both fund based and non-fund based) should not exceed \_\_\_\_\_ per cent of its net worth as on March 31 of the previous year. **(Ans.40%).**
141. Minimum margin to be maintained in case of loans against shares / debentures held in demat form is; **(Ans. 25%).**
142. Which of the following is a high-risk customer (Govt. Agency, Gas Dealers, NGOs and organizations receiving donations)? **(Ans. NGOs and organizations receiving donations)**
143. Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than .....% of capital or profits of the partnership. **(Ans.15%)**
144. Where the OVD furnished by the customer does not have updated address, the following documents such as utility bill which is not more than two months old, property tax receipt, PPOs or letter of allotment of accommodation from employer shall be deemed to be OVDs for the limited purpose of proof of address provided the customer shall submit OVD with current address within a period of \_\_\_\_\_of submitting the documents. **(Ans. Three months).**
145. Out of following which is not correct for BSBD account: i. Four withdrawals in a month excluding ATM withdrawals free of charge, ii. Deposit of cash at bank branch as well as ATMs/CDMs, iii. Receipt/Credit of money through electronic payment channels or by means of deposit/ collection of cheques drawn by Central/ State Government agencies and departments, iv. No limit on the number and value of deposits that can be made in a month, v. ATM card or ATM-cum-Debit Card **(Ans: Four withdrawals in a month excluding ATM withdrawals)**
146. What is the penalty payable by Banks for failed ATM transactions where the account got debited and the amount not reversed by Bank within T+5 days? **(Ans. Rs.100/- per day)**
147. What is the cash withdrawal limit from Points of Sale (PoS) terminals using debit cards and open system prepaid cards issued by banks? **(Ans. ₹2,000 per transaction within an overall monthly limit of ₹10,000 across all locations i.e Tier 1 to 6 centres. Modified vide RBI notification dated 19 May 2021).**

#### **CANARA BANK (SCALE III-IV) 05.12.2021**

148. The section of NI Act that describes about inchoate instruments is; **(Ans. Section 20)**
149. Attestation of nomination made by a literate person is required to be done with how many witnesses? **(Ans. No attestation/witness is required).**
150. An account becomes inoperative where there is no customer induced transaction for a continuous period of \_\_\_\_\_**(Ans. 2 Years)**

151. What is the incentive payable to Banks by RBI for distribution of coins? **(Ans. ₹65/- per bag will be paid on the basis of net withdrawal from currency chest. An additional incentive of ₹10/- per bag would be paid for coin distribution in rural and semi-urban areas)**
152. What will be the course of action if a Bank receives cheque signed by Power of Attorney holder where the principal has died? **(Ans. Not to be passed)**
153. Banks should implement Positive Pay System in CTS for all account holders issuing cheques for amounts of ₹\_\_\_\_\_ at the discretion of the account holder, and make it mandatory in case of cheques for amounts of ₹\_\_\_\_\_. **(Ans. ₹50,000 & above and ₹5,00,000 & above)**
154. Garnishee order is applicable to the funds available in customers accounts where the relationship between Bank and customer is; **(Ans. Debtor and Creditor)**
155. High-grade investment bonds offered by governments as a method of borrowing funds are termed as; **(Ans. Gilt edged bonds)**
156. The type of Account used by Broker on behalf of Customer: **(Ans. Pool Account)**
157. Under Agriculture Infrastructure Fund scheme, In case, one eligible entity puts up projects in different locations then all such projects will be eligible under the scheme for loan upto ₹ 2 crore. However, there will be a limit of maximum of \_\_\_\_ number of such projects. **(Ans.25)**
158. What is the maximum period of repayment under PMAY? **(Ans. 20 years)**
159. What is the maximum amount of Capital subsidy available under Swachhta Udyamai Yojana (SUY) scheme of National Safai Karamacharis Finance and Development Corporation (NSKFDC)? **(Ans. Rs.3.25 Lakhs)**
160. What is the maximum loan amount (other than housing) and rate of interest under DRI Scheme? **(Ans.Rs.15000/- and 4%)**
161. Loans up to ₹5 crore to co-operative societies of farmers for purchase of the produce of members is classified under which category of Priority Sector Lending? **(Ans. Ancillary Services under Agriculture)**
162. What is the target for lending to Weaker Sections as percentage to ANBC or CBOE whichever is higher for Domestic commercial banks (excl. RRBs) & foreign banks with 20 branches and above and Small Finance Banks for FY 2023-24? **(Ans. 12%)**
163. What is the target for lending to Priority Sector as percentage to ANBC or CBOE whichever is higher for Domestic commercial banks (excl. RRBs & SFBs) & foreign banks? **(Ans. 40%)**
164. What is the target for lending to Priority Sector as percentage to ANBC or CBOE whichever is higher for RRBs & Small Finance Banks? **(Ans. 75%)**
165. As per Section 19(2) of Banking Regulation Act, no banking company shall hold shares in any company, whether as pledgee, mortgagee or absolute owner, of an amount exceeding \_\_\_\_ per cent of the paid-up share capital of that company or \_\_\_\_ per cent of its own paid-up share capital and reserves, whichever is less. **(Ans. 30% and 30%)**
166. What is the maximum limit of remittance through NEFT? **(Ans. No limit)**
167. Under Indo-Nepal Remittance scheme, NEFT facility is available for remittance to Nepal by way of cash from walk-in customers or non-customers with a ceiling of ₹\_\_\_\_\_ per remittance and with a maximum of \_\_\_\_\_ remittances in a year **(Ans. ₹50,000/- and 12).**
168. What is the amount of Sum Insured payable under PMSBY, in case of total and irrecoverable loss of sight of one eye or loss of use of one hand or foot? **(Ans. Rs.1.00 Lakh)**
169. White Level ATM is managed by; **(Ans. Private ATM service providers /NBFCs).**

#### **UCO BANK (SCALE I-II) 22.01.2022**

170. Which Bank has launched online platform/app trade Emerge? **(Ans. ICICI Bank)**
171. What the letter 'R' stands for in RoDTEP? **(Ans. Refund. RoDTEP (Refund of Duties and Taxes on Exported Products) is a flagship export promotion scheme of the Ministry of Commerce, Gol. The scheme aims to refund to the exporters the embedded central, state and local duties and taxes paid on inputs that were so far not refunded or rebated.)**
172. NPCI Bharat Billpay onboarded which power company first on Clickpay? **(Ans. Tata Power)**
173. Government of India has launched the National Monetisation Pipeline (NMP) for how many years? **(Ans. 4 years. The NMP estimates aggregate monetisation potential of Rs 6 lakh crores through core assets of the Central Government, over a four-year period, from FY 2022 to FY 2025.)**
174. Which Payment Bank was added to the list of scheduled Banks in 2<sup>nd</sup> schedule of RBI Act in December 2021? **(Ans. Airtel Payments Bank)**
175. The All-India House Price Index (HPI) is being released by; **(Ans. The RBI releases its quarterly house price index (HPI) based on transaction-level data received from housing registration authorities in ten major cities.)**
176. Who supervises / registers the Limited Liability Partnerships in India? **(Ans. Ministry of Corporate Affairs/ROC)**
177. Operation Green includes how many perishable commodities? **(Ans. Initially it was for 3 commodities i.e. Tomato, Onion and Potato. As per budget Announcement 2021-22, expanded operation greens scheme covers 22 perishables)**

178. In November 2021, RBI launched two schemes. One was Integrated Ombudsmen scheme. What is the other scheme launched? **(Ans. Retail Direct)**
179. Who is authorised for assigning Lead Bank responsibility in any District/State? **(Ans. RBI)**
180. To give further boost to digital transactions in the country, Government of India has launched incentive scheme for the acquiring Banks by way of paying percentage of value of RuPay Debit cards transactions (P2M) and low-value BHIMUPI transactions up to an amount of Rs \_\_\_\_\_ (P2M), for a period of one-year w.e.f. April 01, 2021. **(Ans. Rs.2000/-)**
181. World Investor week was observed in India in the period of \_\_\_\_\_ in the year 2021. **(Ans. November 22 – 28. World Investor Week (WIW) – an International Organization of Securities Commissions (IOSCO) initiative, is a global investor awareness campaign. WIW is celebrated every year, across the world, by the securities market regulators. WIW – 2021 was celebrated in India from November 22 – 28, 2021. Securities and Exchange Board of India (SEBI) is the national coordinator for celebrating WIW-2021 in India.)**
182. Who releases Wholesale Price Index (WPI) in India? **(Ans. The Office of the Economic Adviser, Department for Promotion of Industry and Internal Trade in the ministry of Commerce and Industry)**
183. Union budget 2022-23 is prioritized on how many pillars/priorities? **(Ans. Four. The budget provides impetus for growth along four priorities, i.e; (i) PM GatiShakti, (ii) Inclusive Development, (iii) Productivity Enhancement & Investment, Sunrise opportunities, Energy Transition, and Climate Action and (iv) Financing of investments).**
184. Small Finance Banks should be listed (on the stock exchange) within a period of \_\_\_\_\_ from the date of commencement of operations. **(Ans. 6 years from the date of reaching net worth equivalent to prevalent entry capital requirement prescribed for universal banks' or '10 years from the date of commencement of operations', whichever is earlier.)**
185. Government of India and the Germany Development Bank- KfW (Kreditanstalt für Wiederaufbau) signed a loan agreement for metro rail project in which state? **(Ans. Surat Metro Rail project in Gujarat)**
186. DAY-NRLM provides incentives to loans taken by eligible SHGs by way of interest subvention for loans up to Rs \_\_\_\_\_ **(Ans. Rs.3.00 Lakhs)**
187. How many Currency chests in the country were there as on 31<sup>st</sup> March 2021? **(Ans. 3054)**
188. The Reserve Bank of India had constituted a Working Group (WG) on digital lending in January 2021 which is headed by \_\_\_\_\_ **(Ans. Jayant Kumar Dash)**
189. Who is the Brand ambassador of IDFC Bank? **(Ans. Amitav Bachhan)**
190. Who launched 'MANI' app in India to help visually challenged persons to identify denomination of notes? **(Ans. RBI)**
191. Which payment Bank started Recurring Payments at Doorstep in Collaboration with NPCI Bharat BillPay Ltd? **(Ans. India Post Payments Bank)**
192. The Khadi and Village Industries Commission Act was enacted in which year? **(Ans. 1956)**
193. What is the budget allocation (2022-23) made towards SFURTI (Scheme for Fund for Regeneration of Traditional Industries)? **(Ans. Rs.334 crores).**
194. Gold monetization scheme was introduced in which year? **(Ans. 2015)**
195. The Indian-American economist Gita Gopinath has been appointed at which position in IMF? **(Ans. Deputy Managing Director)**
196. What is the borrowers margin requirement for loans under Stand-up India scheme? **(Ans.15%)**
197. Reserve Bank of India had formed an Internal Working Group (IWG) in June 2020, to review the extant guidelines on ownership and corporate structure for Indian private sector banks. On examination of the reports submitted, out of 33 recommendations, how many recommendations were accepted? **(Ans. 21)**
198. Allocations for health and wellness have been increased by how much percentage in Union budget 2022? **(Ans. 16%)**
199. Which Mutual Fund has launched India's first ever Nifty Alpha 50 ETF? **(Ans. Kotak Mahindra Mutual Fund)**
200. SBI has invested how much in pine labs as per the news in January 2022? **(Ans. Rs 150 crore (\$20 million))**
201. On the basis of recommendations of Internal Working Group (IWG), the cap on promoters' stake in Indian Pvt. Sector Banks in the long run of 15 years has been raised from 15 per cent (earlier) to \_\_\_\_\_ per cent of the paid-up voting equity share capital of the bank. **(Ans. 26%)**
202. Under the extended PM-GKAY (Phase VI till September 2022) each beneficiary will get additional \_\_\_\_\_ kg free ration per person per month in addition to his normal quota of food grains under the NFSA. **(Ans. 5 KG) (Under Antyodaya Anna Yojana (AAY), the AAY households, which constitute poorest of the poor are entitled to 35 kg of foodgrains per family per month, priority households are entitled to 5 kg per person per month at subsidised rates.)**
203. KV kamath was elected as chairperson of NaBFID for how many years? **(Ans. 3 years)**
204. Why Registration of partnership firm is necessary? **(A partnership firm cannot avail legal benefits if it is not registered, i.e it can't sue others in the court of law while it can be sued by others, hence it is always advisable to register it.)**

205. Cases with outstanding debt up to how much amount can be referred to Lok Adalat? **(Ans. Rs.20.00 Lakhs)**
206. On account of erosion of security value, if the realisable value of the security, as assessed by the bank/ approved valuers/ RBI is less than \_\_\_\_\_per cent of the outstanding in the borrowal accounts, the existence of security should be ignored and the asset should be straightaway classified as loss asset? **(Ans. Less than 10%)**
207. What is the meaning of hypothecation? **(Ans. Hypothecation is the pledging of an asset as collateral for a loan, without transferring the property's title or possession to the lender.)**
208. What is the investment limit of Plant & machinery / equipment in case of Medium Enterprises? **(Ans. Rs.50.00 crores)**
209. In case of consortium accounts, Asset classification is done by; **(Ans. Individual banks based on recovery of dues)**
210. What is the current rate of interest on PPF? **(Ans. 7.10% during October to December 2022 quarter)**
211. What is the accrual concept in accounting? **(Ans. As per this concept, economic events are recognized by matching revenues to expenses (the matching principle) at the time when the transaction occurs rather than when payment is made or received.**
212. What is the criteria for classification as NPA in case of derivatives? **(Ans. in respect of derivative transactions, the overdue receivables representing positive mark-to-market value of a derivative contract, if these remain unpaid for a period of 90 days from the specified due date for payment, it should be classified as NPA).**
213. Which act deals with articles kept in safe custody/dealing with safe custody of articles by Banks? **(Ans. Indian Contract Act)**
214. What is the limit of turnover for exemption of Tax audit for MSMEs? **(Ans. Under section 44AB of the Act, every person carrying on business is required to get his accounts audited, if his total sales, turnover or gross receipts, in business exceed or exceeds one crore rupees in any previous year or in case of professionals, if his gross receipt in profession exceeds, fifty lakh rupees in any previous year. Through Finance Act 2020, the threshold limit for MSMEs it was increased from one crore rupees to five crore rupees subject to aggregate of all receipts in cash during the previous year does not exceed five per cent of such receipt and aggregate of all payments in cash during the previous year does not exceed five per cent of such payment. In order to incentivise non-cash transactions to promote digital economy and to further reduce compliance burden of small and medium enterprises, it is proposed to increase the threshold from five crore rupees to ten crore rupees in AY 2022-23.)**
215. What is the target to Banks for lending to MSMEs as per the Prime Minister's Task Force on MSMEs? **(Ans. 20 per cent year-on-year growth in credit to micro and small enterprises, 10 per cent annual growth in the number of micro enterprise accounts and 60 per cent of total lending to MSE sector as on corresponding quarter of the previous year to Micro enterprises.)**
216. The Committee on Financial Inclusion was chaired by; **(Ans. Dr. C. Rangarajan)**
217. If the amount is not specified in the Garnishee order, then it will be applicable to; **(Ans. The entire balance in the account)**
218. The social infrastructure for the purpose of Priority Sector lending includes; **(Ans. Bank loans up to a limit of ₹5 crore per borrower for setting up schools, drinking water facilities and sanitation facilities including construction/ refurbishment of household toilets and water improvements at household level, etc. and loans up to a limit of ₹10 crore per borrower for building health care facilities including under 'Ayushman Bharat' in Tier II to Tier VI centres. In case of UCBs, the above limits are applicable only in centres having a population of less than one lakh.)**
219. What does deferred payment guarantee mean? **(Ans. Deferred Payment Guarantee is a guarantee for a payment usually on instalments which has been deferred or postponed. Banks issue DPG in the cases of purchase of capital goods/machinery where the seller offers credit to the buyer and buyer's bank guarantees the due payments to the seller.)**
220. Loans to individuals for educational purposes, including vocational courses, up to what amount will be considered as eligible for priority sector classification? **(Ans. Rs.20.00 Lakhs)**
221. Alteration in cheques is governed by which section of NI act? **(Ans. Section 89)**
222. On account of the disruptions caused by the second wave of COVID 19 specially on healthcare sector, the Union Cabinet, has approved Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS) enabling funding to the tune of Rs. \_\_\_\_\_ to provide financial guarantee cover for brownfield expansion and greenfield projects related to health/ medical infrastructure. **(Ans. Rs.50000 crores)**
223. Who has been appointed as the chairperson of the Capacity Building Commission, set up under the government's ambitious 'Mission Karmayogi' for bringing major reforms in bureaucracy? **(Ans. Adil Zainulbhai)**
224. What is the fees payable for seeking information under RTI? **(Ans. Rs.10/-)**
225. How much loan amount can be extended in third tranche under PM svanidhi scheme? **(Ans. the scheme offers each beneficiary working capital loan up to Rs 10,000 for a tenure of one year. Timely repayment ensures a loan up to Rs 20,000 in the second tranche and up to Rs 50,000 in the third tranche.)**

226. What is the total tenor and repayment period under GECL 3.0? **(Ans. Total tenor of 6 years from the date of first disbursement which includes initial moratorium of principal repayment up to 2 years. Interest to be served during moratorium)**
227. According to SARFAESI act customer can file appeal / case in which court? **(Ans. DRT)**
228. As a prudent operational risk management measure, the banks shall put in place a 'mandatory leave' policy wherein the employees posted in sensitive positions or areas of operation shall be compulsorily sent on leave for a period of \_\_\_\_\_ in a single spell every year. **(Ans. Not less than 10 working days)**

#### **UCO BANK(SCALE II-III) 22.01.2022**

229. What is the age limit for enrolment under Atal Pension Yojana? **(Ans. 18-40 years)**
230. What will be the pro-rata premium amount to be paid while enrolment under PMJJBY in the months of September to November for the first year? **(Ans. Rs.342/-)**
231. The process of stopping the flow of the physical cheque by the presenting bank and en-routeing to the paying bank branch an electronic image of the cheque through the clearing house, along with relevant information is termed as; **(Ans. Clearing by Cheque Truncation)**
232. Inchoate cheque means; **(Ans.A cheque signed by a drawer of cheque without completing the material particulars such as date, amount or name of the payee)**
233. Nomination for which types of facilities is mentioned in Section 45ZA to ZF of Banking Regulation Act? **(Ans. Section ZA & ZB: For deposit accounts, Section ZC & ZD: For articles kept in safe custody and Section ZE & ZF: For lockers)**
234. What is the transaction limit in case of full KYC PPI? **(Ans. In case of pre-registered beneficiaries, the funds transfer limit shall not exceed Rs.2,00,000/- per month per beneficiary.Funds transfer limits for all other cases shall be restricted to Rs.10,000/- per month.)**
235. What is the YoY credit growth of Public Sector Banks as on quarter ended December 2021? **(Ans.4.70% as per RBI quarterly publications)**
236. What is the Risk weight for the loans given by Bank to their own staff against PF Balances or mortgage of property? **(Ans. 20%)**
237. What is the aggregate amount of PM Kissannidhi released in 10<sup>th</sup> instalment announced during January 2022? **(Rs.20,000.00 crores)**
238. The currency chests should invariably report all transactions through CyM – CC portal on the same day to RBI by \_\_\_\_\_ **(Ans.7 pm)**
239. For cases of detection of Counterfeit Notes of \_\_\_\_\_ or more pieces in a single transaction, the Counterfeit Notes shall be forwarded immediately by the Nodal Bank Officer to the local police authorities or the Nodal Police Station for investigation by filing FIR. **(Ans. 5)**
240. What is the penalty payable by Banks in case of shortages in soiled note remittances and currency chest balances for notes in denomination up to Rs.50/- and mutilated notes detected in soiled note remittances and currency chest balances? **(Ans. ₹50/- per piece in addition to the loss)**
241. Which institution governs and controls issuance of LEI? **(Ans. Global Legal Entity Identifier Foundation (GLEIF)controls the issuance of LEIs globally. Entities can obtain LEI from any of the Local Operating Units (LOUs) accredited by the GLEIF.Legal Entity Identifier India Limited – A Wholly Owned Subsidiary of The Clearing Corporation of India Ltd. acts as a Local Operating Unit (LOU) for issuing globally compatible Legal Entity Identifiers (LEIs) in India. RBI issues direction to Banks regarding LEI from time to time.)**
242. What is the provision required for a secured advance classified as substandard asset 6 months before? **(Ans. 15% of total outstanding balance)**
243. What does the Breakeven point shows? **(It is the level of business activity at which the entity in a position of no profit and no loss)**
244. Expand POEM; **(Ans. Product Opportunity Evaluation Matrix (POEM) is a framework for thinking through the conditions of a market prior to building or launching a product.)**
245. What is the minimum amount of default set by Central Government for initiation of action under Pre-Packaged Insolvency Resolution Process? **(Ans. Rs.10.00 Lakhs. It can be minimum up to Rs.1.00 Lakh as per the act)**
246. What is the timeline for completion of resolution plan under Pre-Packaged Insolvency Resolution Process? **(Ans. A resolution plan must be approved by the committee of creditors within 90 days from the commencement date of PIRP. Further, a period of 30 days have been reserved for Adjudicating Authority (AA) to approve/reject the resolution plan)**
247. What is the amount of Term Deposit to be treated as Bulk Deposit? **(Ans. Rs. 2 Crores and above)**
248. ABC club has an account with mode of operation by Secretary and treasurer jointly. Bank has received a cheque signed by them jointly. But it came to notice of Bank that the treasurer is deceased but after the date of cheque. What to be done by the Bank? **(The cheque can be passed as the signatories are the agents of the club and date of death is after the date of the cheque)**

249. What is the meaning of CRR?(**Ans. Cash Reserve Ratio is the average daily Cash balance that a bank is required to maintain with the Reserve Bank as a share of such per cent of its Net demand and time liabilities**)
250. What is the meaning of ASBA? (**Ans. ASBA abbreviated as Application Supported by Blocked Amount is an IPO application process developed by SEBI. It is an application containing an authorization to block the application money in the bank account, for subscribing to an IPO issue. The money will remain in the applicants Bank account and will be debited on allocation of shares**)

#### **UCO BANK (SCALE III-IV) 22.01.2022**

251. What was the start date of PPF Scheme? (**Ans. Public Provident Fund Scheme, 2019 introduced by the Government on 12 December 2019 replacing the earlier PPF Scheme, 1968.**)
252. What was the start date of NPS Scheme? (**Ans. New Pension Scheme was started w.e.f 1<sup>st</sup> January 2004 which was introduced by Central Govt. vide notification dated 22 December 2003**)
253. What is the pro-rata premium payable in case PMJJBY enrolled during March to May?(**Ans. Rs.114/-**)
254. Conversion of endorsement in Blank to endorsement in full is defined in which section of NI Act? (**Ans. Section 49**)
255. What is the proposed enhanced initial capital requirement for Universal Bank licence? (**Ans. Rs.1000 crores**)
256. What is the proposed enhanced initial capital requirement for Small Finance Bank licence? (**Ans. Rs.300 crores**)
257. Bank can initiate further action to sell the mortgaged property under SARFAESI after giving how many days of notice demanding for repayment under section 13(2)?(**Ans. 60 days**)
258. What is the maximum exposure limit by Banks to a single borrower as per large exposure framework?(**Ans. 20 percent of the bank's Tier I capital base. In exceptional cases, Board of banks may allow an additional 5 percent exposure of the bank's Tier I capital base.**)
259. What is the provision required for infrastructure loan before DCCO?(**Ans. 0.40% within the original DCCO or if there is revision in DCCO and the revised DCCO is within 2 years from the original DCCO.**)
260. What is the limitation period for securities under lien? (**Ans. No limitation period for filing suit by exercising the right of lien**)
261. What is the foreign outward remittance limit under LRS for purchase of shares abroad?(**Ans. USD 2,50,000/-**)
262. What is the maximum loan that can be granted under ECLGS 2.0-extension? (**Ans. Upto 30% of the total credit outstanding fund based credit facility up to Rs. 500 crore as on 29th February, 2020 or 31st March, 2021, whichever is higher**)
263. What is the minimum number of members in case of Group Enterprises (SEP-G) under NULM? (**Ans. Three**)
264. RIDF is managed by:(**Ans. NABARD**)
265. What is the target for Priority Sector lending for foreign Banks with less than 20 Branches in India?(**Ans. 40 per cent of ANBC or CEobe whichever is higher; out of which up to 32% can be in the form of lending to Exports and not less than 8% can be to any other priority sector**)
266. What is the full form of CRISIL?(**Ans. Credit Rating Information Services of India Limited**)
267. What is the declaration form used in case of exports through non-EDI port?(**Ans. Export Declaration Form (EDF)**)
268. What is the time limit for realization of export bills?(**Ans. Nine months from the date of export**)
269. Remittances against imports should be completed not later than \_\_\_\_\_ from the date of shipment? (**Ans. 6 months**)
270. Which type of exchange rate it can be referred to where the value of foreign currency is stable and local currency is variable? (**Ans.Direct quote**)
271. What is the maximum amount of foreign coins an individual can keep in India? (**Ans. Without any limit**)
272. What is the Income tax rate for annual income between Rs.2.50 Lakhs to Rs.5.00 Lakhs? (**Ans. 5%**)
273. The third pillar of BASEL III is; (**Ans. Market discipline**)
274. What is the rate of interest of Sovereign Gold Bond? (**Ans. 2.50% p.a**)
275. What is the maximum number of days allowed for settlement of deceased claims by Banks? (**Ans. 15 days from the date of receipt of all required documents**)
276. What is the limitation period for documents in case of Term Loan?(**Ans. 3 years from the due date of each instalment**)
277. MUDRA is a subsidiary of:(**Ans. SIDBI**)
278. Stock Holding Corporation of India Ltd is a subsidiary of:(**Ans. IFCI**)
279. What is the guarantee fees payable to NCGTC in case of education loans up to Rs.7.50 Lakhs? (**Ans. 0.50%**)
280. What is the enactment date of Credit Information Companies Act? (**Ans. 23.06.2005**)
281. What is systemic risk? (**Ans. Systemic risk refers to the risk of a breakdown of an entire system rather than simply the failure of individual parts. In a financial context, it denotes the risk of a cascading failure in the financial sector, caused by linkages within the financial system, resulting in a severe economic downturn.**)

282. What are the age limit criteria for Internal Ombudsman? **(Ans. IO shall not be above the age of 70 years at any point of time during the tenure as IO)**
283. What is the eligibility criteria and age limit for Presiding Officer of DRT? **(Ans. Shall be qualified to be, a District Judge and maximum age limit is 65 years)**

#### **CENTRAL BANK OF INDIA(SCALE I-II)09.01.2022**

284. If an account remains overdue for 31-60 days, it will be classified under which SMA Category? **(Ans.SMA-I)**
285. Finance minister Nirmala Sitharaman attended the G-20 Seminar on Recover Together-Recover stronger on 9<sup>th</sup> December 2021 which was organized by which country? **(Ans. Indonesia)**
286. Which country becomes the 101st member country of the International Solar Alliance during November 2021? **(Ans. USA)**
287. National Milk Day is observed each year on; **(Ans. 26 November. November 26, 2021, marks the 100th birth anniversary of Dr Verghese Kurien, who is also known as the 'Father of White Revolution' in the country. Every year since 2014, Kurien's birth anniversary has been observed as the National Milk Day.)**
288. Which Bank has launched India's 1st credit card made from recycled PVC (Polyvinyl chloride) plastic? **(Ans. HSBC India)**
289. Which Bank in November 2021 has launched electric vehicle loan scheme 'Go green'? **(Ans. ESAF Bank)**
290. Who got the Entrepreneur of the Year Award 2021? **(Ans. Falguni Nayar, founder and chief executive officer (CEO) of beauty supply company Nykaa (FSN E-commerce). She will now represent India at the EY World Entrepreneur of the Year Award (WEOY) on June 9, 2022, at Monaco.)**
291. What is the full form of RCSA or RCA? **(Ans. Risk and Control Self-Assessment (RCSA / RCA) processes are a popular tool, used by many banks, insurers and asset managers, to identify and assess their operational risks in an efficient and systematic way.)**
292. State Bank of India has signed a master agreement with Adani Capital Private Ltd (Adani Capital), the NBFC arm of Adani Group, for the purpose of \_\_\_\_\_. **(Ans. Co-lending to farmers for purchase of tractor and farm implements.)**
293. How many pillars are defined in BASEL-III? **(Ans. Three)**
294. Which among the following Banks is not a multinational financial institute? (Out of certain options)
295. SBI has tied-up with Capri Global Capital for the purpose of \_\_\_\_\_. **(Ans. Co-lending arrangement for MSME finance)**
296. Champions portal is meant for; **(Ans. To redress grievances and aid affected MSME sectors across the country).**
297. What is the name of the MSME portal for nurturing entrepreneurship and creating business models for low-cost products and services in order to empower women and make them self-reliant and self-sufficient.? **(Ans. Udyam Sakhi Portal)**
298. Bhabha Atomic Research Centre (BARC) has collaborated with which company to scale-up alkaline electrolyser technology for green hydrogen production? **(Ans. Bharat Petroleum Corporation Ltd. (BPCL))**
299. PFRDA Act was enacted in which year? **(Ans. 2013. The Pension Fund Regulatory & Development Authority Act was passed on 19th September, 2013 and the same was notified on 1st February, 2014)**
300. RBI established on which date? **(Ans. 1<sup>st</sup> April 1935)**
301. What is the definition of Operational Risk?
302. What is the per transaction maximum limit under Indo-Nepal Remittance scheme in non-cash mode? **(Ans. Rs.2.00 Lakhs)**
303. What is the current Bank rate? **(5.15%wef 08 June 2022)**
304. What is the minimum credit exposure that should be reported under CRILC by Banks? **(Rs.5.00 crores)**
305. Education loan guarantee is provided by which agency? **(Ans. NCGTC)**
306. For settlement of deceased claim in case of missing persons, as per the provisions of \_\_\_\_\_ act, presumption of death can be raised only after a lapse of \_\_\_\_\_ years from the date of his/her being reported missing. **(Ans. Section 108 of the Indian Evidence Act and Seven Years)**

#### **CENTRAL BANK OF INDIA (SCALE II-III& III-IV) 09.01.2022**

307. What is the maximum time period within which Banks must complete staff accountability exercise in case a borrowal account classified as fraud? **(Ans. Six Months from the date of classification as fraud)**
308. AD Category I banks, with effect from October 1, 2022, shall obtain the LEI number from the resident entities (non-individuals) undertaking capital or current account transactions of Rs. \_\_\_\_\_ (per transaction) under FEMA, 1999. **(Ans. ₹50 crore and above)**
309. What is the Risk category of customers dealing in import/export? **(Ans. High Risk)**
310. What is the maximum eligible project cost under PMEGP (first finance) in business/service sector? **(Ans. Rs.20.00 Lakhs)**
311. What is the maximum eligible collateral free loan amount to SHGs under NRLM? **(Ans. Rs.20.00 Lakhs)**
312. What is the full form of ORM? **(Ans. Operational Risk Management)**

313. What is Aadhar payment bridge system? **(Ans. It is a unique payment system implemented by National Payments Corporation of India (NPCI), which uses Aadhaar number as a central key for electronically channelizing the Government subsidies and benefits in the Aadhaar Enabled Bank Accounts (AEBA) of the intended beneficiaries.)**
314. What is the exposure limit of Banks to non-financial and unregulated financial companies? **(Ans. Five per cent of net worth)**
315. The aggregate exposure of a bank to the capital markets in all forms (both fund based and non-fund based) should not exceed \_\_\_\_\_ per cent of its net worth. **(Ans. 40%)**
316. What is the penal interest payable by Banks for delay in cheque collection above 14 days? **(Ans. Interest at the rate specified in the CCP of the bank, shall be paid. In case the rate is not specified in the CCP, the applicable rate shall be the interest rate on Fixed Deposits for the corresponding maturity.)**
317. In case of detection of Fraud or red flagging of any account by a Bank, within a period of \_\_\_\_\_ from RFA/Fraud classification, the bank which has red flagged the account or detected the fraud would ask the consortium leader or the largest lender under MBA to convene a meeting of the JLF to discuss the issue. The meeting of the JLF so requisitioned must be convened within a period of \_\_\_\_\_ of such a request being received. **(Ans. 15 days and 15 days)**
318. Banks to report suspicious transaction report to FIU-IND within a period of \_\_\_\_\_ **(Ans. Within 7 days of arriving at a conclusion that any transaction, whether cash or non-cash, or a series of transactions integrally connected are of suspicious nature.)**
319. Banks to give \_\_\_\_\_ period prior notice to customer in case of change in Terms and conditions of a loan/account. **(Ans. If the change is adverse to the customer, prior notice of minimum 30 days will be provided and the customer may be provided options, to close the account or switch to any other eligible account without having to pay the revised charge or interest within 60 days of such notice.)**
320. RBI organized its first global hackathon 'HARBINGER 2021 – Innovation for Transformation' with the theme \_\_\_\_\_ **(Ans. Smarter digital payment)**
321. India ranks \_\_\_\_\_ largest country in the world in terms of foreign exchange reserves. **(Ans. 4<sup>th</sup> as of June 2022)**
322. What is the mandatory leave period for Officers working in sensitive position in Banks? **(Ans. 10 working days in a year)**
323. MSwipe recently tied-up with which card issuer to strengthen digital payment acceptance in India? **(Ans. Mastercard)**
324. Reserve Bank of India has increased the maximum amount outstanding in respect of full-KYC PPIs to Rs. \_\_\_\_\_ **(Ans. Rs. 2 lakh)**
325. Gati Shakti master plan may help cut logistics cost to \_\_\_\_\_% of GDP **(Ans. 8%)**
326. Street vendors identified as part of the PM SVANidhi Scheme which Tier centres will now be included as beneficiaries under the Payments Infrastructure Development Fund (PIDF) Scheme? **(Tier-I & 2 included now in addition to Tier-3 to Tier-6 included earlier)**
327. Which Bank is named as the world's most systemic Bank? **(Ans. JP Morgan Chase)**

#### **BANK OF INDIA(CLERICAL TO SCALE I) DT. 26.12.2021**

328. Which is not a negotiable Instrument (Cheque, Promissory Note, Bill of Exchange, Fixed Deposit receipt issued by Banks ? **(Ans.FDR issued by Banks)**
329. What is the minimum amount of Deposit under Senior Citizens Savings Scheme? **(Ans.Rs.1000/-)**
330. What is the maximum limit of education loan to qualify under Priority Sector Lending?**(Ans.₹ 20 lakh)**
331. Cash loading to reloadable PPIs shall be limited to Rs. \_\_\_\_\_/- per month subject to overall limit of the PPI. **(Ans. Rs.50000/-)**
332. What is the target for agriculture lending for commercial Banks (excluding RRBs) under Priority Sector Lending?**(Ans. 18% of ANBC or COBE whichever is higher)**
333. Banks should not insist collateral in case of agriculture loans up to an amount of \_\_\_\_\_. **(Ans. Rs.1.60 Lakhs)**
334. Banks should provide education loans up to the limit of \_\_\_\_\_ without collateral. **(Ans. Rs.7.50 Lakhs)**
335. Norms relating to licence for opening of new Branch is defined under which act and section?**(Ans. Section 23 of Banking Regulation Act)**
336. Reverse mortgage loan is financed for which purpose?**(Ans. The scheme is for the benefit of senior citizens owning a house but having inadequate income to meet their needs. A homeowner who is above 60 years of age is eligible for reverse mortgage loan. It allows him to turn the equity in his home into one lump sum or periodic payments mutually agreed by the borrower and the banker.)**
337. What is the relationship between cheque collecting Bank and the customer?**(Ans. Agent and Principal)**
338. What is the relationship between the Bank and customer in case of lockers?**(Ans. Lessor and Leasee)**
339. What is Net NPA?**( Ans. A 'non performing asset' (NPA) was defined as credit in respect of which interest and/ or instalment of principal has remained 'past due' for a specific period of time and that ceases to generate income for Bank following accrual concept as per RBI guidelines)**



340. What is Net Interest Income? **(Ans. Net interest income (NII) is the difference between the interest income a bank earns from its lending activities and the interest it pays to depositors.)**
341. What is Total Business Mix? **(Ans. The total advance plus deposits of a Bank)**
342. What is Gross and Net Advance? **(Ans. Gross Advances' mean all outstanding loans and advances including advances for which refinance has been received but excluding rediscounted bills, and advances written off at Head Office level (Technical write off). Gross advance includes standard advances and gross NPA. Net advance is arrived after deducting the following from Gross advances; NPA provisions, DICGC/ECGC claims received and pending for adjustment, part payment and interest capitalization kept in sundry account, floating provisions and other provisions.)**
343. What is the full form of UTR? **(Ans. Unique Transaction Reference)**
344. What is the full form of FATCA? **(Ans. Foreign Account Tax Compliance Act)**
345. What is the full form of BCSBI? **(Ans. Banking Codes and Standards Board of India)**
346. What is the full form of SARFAESI? **(Ans. Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act)**
347. What is the full form of SASCL? **(Ans. System Asset Classification. A predictive program in identifying the probable slippages showing overdue of more than two months period based on record of recovery as well as for accounts showing technical irregularities such as non-submission of Stock/QIS statement over three months insufficient/ no credit in CC accounts etc.)**
348. In which case two witness are required for nomination? **(Ans. In case of nomination given by illiterate account holder with thumb impression)**
349. What is the contribution of agriculture in the GDP of India? **(Ans. Agriculture contributes 18.8% of GVA as per Economic Surver 2021-22)**
350. A loan/CCOD account will be classified as SMA-II if it remains overdue for \_\_\_\_\_ **(Ans. 61 to 90 days)**
351. What is the timings for RTGS? **(Ans. 24 x 7 all time)**
352. What is the minimum amount of remittance permitted through RTGS? **(Ans. ₹ 2,00,000/-)**
353. Cash-out at any ATM of more than \_\_\_\_\_ hours in a month will attract a flat penalty of ₹ \_\_\_\_\_ per ATM. **(Ans. 10 hours and Rs.10000/- respectively)**
354. What should be the minimum number of directors in a Pvt. Ltd company? **(Ans. Two)**
355. Male employees with less than two surviving children shall be eligible for \_\_\_\_\_ days paternity leave during his wife's confinement and may be availed before or upto \_\_\_\_\_ months from the date of delivery of the child. **(Ans. 15 days and 6 months respectively).**
356. Annual encashment of Privilege live is permitted up to how many days in a year? **(Ans. 5 days)**
357. What is the maximum amount of transaction allowed by BC through AEPS? **(Ans. Bank specific guidelines to be followed)**
358. The KYC/AML/CFT guidelines are issued with an objective of; **(Ans. To prevent banks from being used, intentionally or unintentionally, by criminal elements for money laundering or terrorist financing activities.)**
359. What is the meaning of money laundering? **(Ans. Money laundering is the practice of making money that was gained through criminal means, such as smuggling weapons, look as if it came from a legitimate business activity.)**
360. Who maintains the BBPS (Bharat Bill Payment System)? **(Ans. National Payments Corporation of India (NPCI) has been authorized by RBI as the Bharat Bill Payment Central Unit (BBPCU) and is responsible for setting business standards, rules and procedures for technical and business requirements for all participants.)**
361. What is the full form of LIBOR? **(Ans. London Inter Bank Offer Rate)**
362. What is the maximum transaction limit through cards in contactless mode in POS? **(Ans. Rs.5000/-)**
363. If a letter written in hindi is received, it should be replied in which language? **(Ans. Hindi)**
364. The notice board/notices should be in which language? **(Ans. Hindi followed by English in Hindi speaking states and in trilingual form with regional language followed by Hindi and English in other states)**
365. What is the periodicity of Nagar Rajbhasa Committee meetings? **(Ans. Minimum Two meetings in a year)**
366. The STR report needs to be reported to; **(Ans. Financial Intelligence Unit-India (FIU-IND))**
367. A short term crop loan becomes NPA if it remains overdue for \_\_\_\_ **(Ans. Two crop seasons)**
368. What is the land holding norms for Small and marginal farmers? **(Ans. marginal with holdings of less than one hectare and small with land holding of 1-2 hectares)**

#### **BANK OF BARODA (SCALE I-II) DT. 29.12.2021**

369. What is the court fees payable in cases of cases referred to LokAdalat? **(Ans. There is no court fee payable when a matter is filed in a LokAdalat.)**
370. What is the penalty charged to Banks by RBI for non acceptance of lower denomination notes? **(Ans. ₹10,000 for any violation of agreement or deficiency of service. ₹5 lakh in case there are more than 5 instances of**

**violation of agreement/deficiency in service by the branch. The levy of such penalty shall be placed in public domain and the penalty shall be levied immediately.)**

371. What is the maximum amount of loan allowed against Tax Saving Term Deposits? **(Ans.No premature withdrawals, loans, or overdraft facilities are available against tax-saving FDs.)**
372. What is the maximum loan allowed against pledge of Banks own shares? **(Ans. Banks can't advance loans against their own shares)**
373. What is on-us card transaction? **(Ans. On Us Transaction means a transaction where the acquiring bank of the Merchant and issuing bank of the Payment Card used by a User to make a Transaction are the same entity. Its opposite is off-us)**
374. The Mobile Money Identifier (MMID) is consisting of how many digits? **(Ans. Seven)**
375. The Foreign Account Tax Compliance Act (FATCA) is applicable for which country? **(Ans. USA)**
376. What is the role of National Financial Reporting Authority (NFRA)? **(Ans. To ensure that accounting standards and auditing procedures are followed, as well as to monitor and implement compliance.)**
377. The settlement of transactions booked in SPOT rate happens in; **(Ans. T+2 days)**
378. The exporter should submit the export documents within \_\_\_\_\_ days to authorised dealer for collection? **(Ans. 21 days)**
379. What is the full form of UMRN? **(Ans. Unique Mandate Reference Number)**
380. What is the minimum margin requirement in case of export credit? **(Ans. 10%)**
381. What is the threshold limit under LRS above which PAN is required for remittance abroad? **(Ans. It is mandatory for the resident individual to provide his/her Permanent Account Number (PAN) for all transactions under LRS made through Authorized Persons.)**
382. What is the period of overdue where an account is classified as SMA-1? **(Ans. 31 to 60 days)**
383. What is the meaning of Lead Generation? **(Ans. To source the prospective client for sale of any product)**
384. The balances of each currency chest should be verified at least at an interval of \_\_\_\_\_ by an officer not connected with the custody of the chest. \_\_\_\_\_ percent of balances in each denomination of Rs. 100/-, Rs. 500/- and Rs. 1000/- may be verified through Note Sorting Machines. **(Ans. Once in a month, 2%)**
385. The currency chest balances should be verified at an interval of \_\_\_\_\_ by the officials from the Controlling Office of the bank by packets and bundles and \_\_\_\_\_ percent of the balances in all denominations should be verified through Note Sorting Machines. **(Ans. once in six months, 5%)**
386. Pensioners aged 80 years and above can submit life certificate to banks during \_\_\_\_\_ **(Ans. 1<sup>st</sup> October to 30<sup>th</sup> November every year)**
387. What is the relation between price of bond and its YTM? **(Ans. A bond's price moves inversely with its YTM)**

#### **PNB (SCALE II - III) DT. 16.01.2022**

388. What is the minimum and maximum loan amount under MUDRA-Tarun ? **(Ans. Above Rs.5.00 Lakhs and up to Rs.10.00 Lakhs)**
389. What is the maximum project cost allowed under PMEGP for manufacturing sector? **(Ans.Rs.50.00 Lakhs for new units and Rs.1.00 crore for upgradation of existing units)**
390. What is the maximum guarantee cover available for MSME units under CGTMSE? **(Ans. Rs.2.00 crs)**
391. What is the amount up to which, Banks needs to offer collateral-free loans under PMEGP? **(Ans. Rs.10.00 Lakhs)**
392. What is the cash back facility available per Eligible Digital Transactions under PMSVanidhi Scheme for street vendors? **(Ans. Monthly cash back in the range of Rs.50/- to Rs.100/-. It is Rs.50/- on executing 50 eligible transactions, additional Rs.25/- on executing the next 50 eligible transactions and another additional Rs.25/- for executing next 100 eligible digital transactions)**
393. What is the required margin money and minimum borrowers own contribution required under Standup India Scheme? **(Ans. The scheme envisages 15% margin money which can be provided in convergence with the margin money subsidy available through various Govt. sponsored schemes. However in all cases, the borrower should bring minimum 10% of the project cost as own contribution)**
394. What is the minimum notice period to be given for sale of secured asset as per Section 13(4) of SARFAESI? **(Ans. 30 days)**
395. What is the percentage of provisioning required for loss assets? **(Ans. 100%)**
396. What is the maximum percentage of risk weight assigned to any type of asset/claim by a Bank as per BASEL-III norms? **(Ans. 150%)**
397. A bill purchased will turn into NPA if it remains overdue for a period of \_\_\_\_\_ **(Ans. 90 days)**
398. What is the cut-off limit fixed by the Central Vigilance Commission for reporting of cases of wilful default by the banks / FIs to RBI? **(Ans. Outstanding dues of Rs.25.00 Lakhs and above)**
399. As per Section 19(2) of Banking Regulation Act, no banking company shall hold shares in any company, whether as pledgee, mortgagee or absolute owner, of an amount exceeding \_\_\_\_\_ per cent of the paid-up share capital of that company or \_\_\_\_\_ per cent of its own paid-up share capital and reserves, whichever is less.**(Ans. 30% and 30% respectively)**

400. The aggregate exposure of a bank to the capital markets in all forms (both fund based and non-fund based) should not exceed \_\_\_\_\_ per cent of its net worth as on March 31 of the previous year. **(Ans. 40%)**
401. What will be the DSCR of a unit if its Net Profit is Rs.4.00 Lakhs, Depreciation Rs.1.00 Lakhs, the interest on Term Loan is Rs.0.50 Lakhs and instalment of TL is Rs.1.50 Lakhs **(Ans.  $(4.0+1.0+0.50)/(1.50+0.50) = 2.75$ )**
402. What is the borrowers margin required while assessing Working Capital limit under 2<sup>nd</sup> method of MPBF? **(Ans. 25% of Current Assets)**
403. Forensic audit is conducted to find out irregularities in case of red flagging for accounts with credit exposure of \_\_\_\_\_ **(Ans. Above Rs.50.00 crores)**
404. The period of realization and repatriation of export proceeds shall be \_\_\_\_\_ from the date of export for all exporters and \_\_\_\_\_ for goods exported to a warehouse established outside India. **(Ans. 9 months and 15 months respectively)**
405. Under the Large Exposure Framework of RBI, the sum of all the exposure values of a bank to a single counterparty and to a group of connected counterparties must not be higher than \_\_\_\_\_ and \_\_\_\_\_ percent of the bank's available eligible capital base at all times. **(Ans. 20% and 25% respectively)**
406. What is the maximum amount of transaction permitted per day through USSD/\*99#? **(Ans. 5000/- per transaction and per day)**
407. Cash cards, prepaid cards, debit cards are a type of \_\_\_\_ **(Ans. Plastic Money)**
408. Which type of buying rate is applied when Nostro account of the Bank is already credited before making payment to the tenderer? **(Ans. TT Buying)**
409. What is the maximum rate of interest that Banks can offer on FCNR (B) deposits of duration 1-3 years? **(Ans. Alternative Reference Rate (ARR) for the respective currency plus 250 basis points)**
410. Dr. Ambedkar Central Sector Scheme of Interest Subsidy on Educational Loans for Overseas Studies for Other Backward Classes (OBCs) and Economically Backward Classes (EBCs) is developed and administered under which ministry? **(Ans. Ministry of Social Justice & Empowerment, Govt. of India)**
411. What is the maximum loan amount for which the interest subsidy during moratorium period for education loans is provided by Central Government under Pradhan Mantri Uchchatar Shiksha Protsahan Yojana. (PM-USP), Central sector interest subsidy (PM-USP CSIS)? **(Ans. Rs.10.00 Lakhs)**
412. What is the maximum exposure under Agro and food processing segment is allowed to be classified as Priority Sector Lending? **(Rs.100.00 Lakhs)**
413. What is the maximum amount of Housing loan in Urban and Metro areas that can be classified under Priority Sector lending? **(Ans. Rs.35.00 Lakhs)**
414. What is the minimum CRAR requirement for Banks in India as per BASEL-III norms adopted by RBI? **(Ans. 11.50% including 2.50% Capital Conservation Buffer).**
415. What is the current Marginal Standing Facility (MSF) rate? **(Ans. 5.65% w.e.f 05.08.2022)**
416. What are the components of 3S Programme? **(Ans. The Government of India will expand the 3S programme-Smart Safety Surveillance of WHO in the country. The expansion is being done to make sure the vaccines distributed under universal immunization programme are safe and also to optimize post-marketing surveillance of priority drugs.)**
417. What is the annual premium for coverage under PMSBY? **(Ans. Rs.20/-)**
418. What is the maximum rate of premium payable by farmer as percentage of Sum Assured for Kharif and Rabi crops under PMFBY? **(Ans. 2.0% for Kharif and 1.50% for Rabi crops)**
419. Under PMSBY, the maximum time limit for Bank to forward duly completed claim form to Insurance Company is \_\_\_\_\_ and maximum time limit for Insurance Company to approve claim and disburse money thereafter is \_\_\_\_\_. **(Ans. 30 days and 30 days respectively)**
420. Time intervals for periodic updation of KYC is \_\_\_\_, \_\_\_\_ and \_\_\_\_ 10 years for existing high, medium and low risk customers respectively. **(Ans. 2 years, 8 years and 10 years)**
421. What is the definition of beneficial owner in case of accounts of partnership firms? **(Ans. Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of capital or profits of the partnership.)**
422. In case of accounts opened for foreign students, pending the verification of address, the account shall be operated with a condition of allowing foreign remittances not exceeding USD \_\_\_\_\_ or equivalent into the account and a cap of Rs \_\_\_\_\_ on aggregate in the same, during the 30-day period. **(Ans. USD 1000/- and Rs.50000/-)**
423. Permanent account number (PAN) of customers shall be obtained and verified while undertaking transactions as per the provisions of Income Tax (I.T.) Rule \_\_\_\_\_ applicable to banks. **(Ans. 114B)**
424. Under PML Act, all necessary records of transactions between the Bank and the customer should be maintained for minimum period of \_\_\_\_\_ **(Ans. 5 Years)**
425. Under which type of partnership, partner's are not liable to pay through individual assets? **(Ans. Limited Liability Partnership)**

426. Bills of exchange under section 5 of NI Act is defined as; **(Ans. a bill of exchange is defined as an instrument in writing containing an unconditional order, signed by the maker, directing a certain person to pay a certain sum of money only to, or to the order of a certain person or to the bearer of the instrument.)**
427. Person appointed by the court to organize all the pieces of the decedent's estate and then settle outstanding debt, expenses, and other obligations is called as \_\_\_\_\_ **(Ans. Administrator)**
428. Which statement is true about unregistered partnership firm? **(Ans. If a firm is un-registered, it can't file a suit against a third party and a partner of an unregistered firm. However, in case of un registered firm, any third party has the right to sue the firm or any partner and the partners to sue for the dissolution of the firm.)**
429. If a term deposit matures and proceeds are unpaid, the amount left unclaimed shall attract an interest rate of: **(Ans. Rate of interest as applicable to savings account or the contracted rate of interest on the matured TD, whichever is lower.)**
430. Banks shall have their board approved Compliance policy which shall be reviewed at an interval of at least \_\_\_\_\_ **(Ans. Once in a year)**
431. What is the definition of Shell Bank? **(Ans. A shell bank is a financial institution that does not have a physical presence in any country.)**
432. The particular of charge are required to be filed with ROC within 30 days of creation of charge. However, the registrar may further allow to file the charge within \_\_\_\_ days of creation of charge with payment of additional fees. **(Ans. 300 days)**
433. What is the amount of penalty for late filing of TDS returns? **(Ans. Rs. 200 for every day during which the failure continues.)**

#### **PNB (SCALE IV - V) DT. 16.01.2022**

434. What is the per day transaction limit through virtual debit card? **(Ans. Varies from Bank to Bank. Refer respective Banks guidelines)**
435. What is the per day transaction limit through USSD (\*99#)? **(Ans. Rs.5000/-)**
436. Which type of the Card is not used for foreign Transactions? **(Ans. RuPay PMJDY, among the given options)**
437. In case Bank detects fraud in any account/transaction, the bank shall then report the fraud to RBI within a period of \_\_\_\_\_ of detection and also report the case to CBI/Police, as is being done hitherto. **(Ans. 21 days)**
438. For CA Firms as External Concurrent Auditor, how many branches can be allotted for Revenue Audit? **(Refer individual Banks guidelines)**
439. Calculate the DSCR, if the Profit After Tax is Rs.240.00 Lakhs, Income Tax paid Rs.90.00 Lakhs, Interest on Term Loan Rs.45.00 Lakhs, Instalments of TL Rs.75.00 Lakhs and Depreciation Rs.75.00 Lakhs. **(Ans. Gross DSCR =  $\frac{240.00+90.00+45.00+75.00}{45.00+75.00} = \frac{450}{120} = 3.75:1$ )**
440. Under 2<sup>nd</sup> method of MPBF for assessment of working capital, the margin is calculated at \_\_\_\_\_ **(Ans. 25% of Current Asset)**
441. Under ECLGS 3.0, the amount of GECL funding to eligible borrowers would be up to \_\_\_\_\_% of their total credit outstanding (fund based only) as on 29.02.2020, subject to a cap of Rs. \_\_\_\_\_ per borrower. **(Ans. 40% and Rs.200.00 crores)**
442. Which sector is newly included under MSME after COVID19 pandemic? **(Ans. Retail and wholesale trade)**
443. For exit from NPA Swabhalamban scheme, the subscribers have to invest minimum \_\_\_\_\_% of accumulated savings (pension wealth) to purchase annuity. **(Ans. 80%)**
444. The Pre-Packaged Insolvency Resolution Process for MSMEs introduced in IBC with use of \_\_\_\_\_ method of bidding to get best possible resolution plan. **(Ans. Swiss challenge method. A 'Swiss challenge' is a method where a bid is published and third parties are invited to match or better it. This system has been specifically provided in PPIRP regulations.)**
445. What is the Risk weight assigned to an NPA restructured loan account till it is not standard? **(Ans. 100%)**
446. Inchoate instrument is defined under which section of NI Act? **(Ans. Section 20)**
447. With effect from which date, RTGS started operating round the clock throughout the year? **(Ans. 14<sup>th</sup> December 2020)**
448. As per BASEL-III norms, Audit system relates to which pillar? **(Ans. Pillar-II, Supervisory review process)**
449. As per BASEL-III norms, the capital requirement for market risk is assessed by Banks using which method? **(Ans. Standardized approach [maturity method and duration method] and Internal Risk based approach)**
450. The 3<sup>rd</sup> Pillar of BASEL-III relates to \_\_\_\_\_ **(Ans. Market discipline)**
451. What is the minimum Tier-I capital required by Banks as per BASEL-III for India as adopted by RBI? **(Ans. 7%)**
452. Which is the appellate authority for Corporate Insolvency Resolution in case of LLPs? **(Ans. NCLAT)**
453. Where refund has been claimed from DEAF, Banks shall preserve records/documents in respect of such accounts and transactions, for a period of at least \_\_\_\_\_ from the date of refund from the fund. **(Ans. 5 years)**
454. What is the rate of interest payable by banks to the depositors/claimants on the unclaimed interest-bearing deposit amount transferred to DEAF w.e.f 11.05.2021? **(Ans. 3 per cent simple interest per annum)**
455. Which committee is constituted under FIDF scheme for approval of the project submitted by the private

- entrepreneurs? **(Ans. Central Approval and Monitoring Committee (CAMC))**
456. What limitation will remain in the colour photo copy of a CTS cheque? **(Ans. Watermark)**
457. PPF Account can be opened with minimum and maximum deposit per financial year @ \_\_\_\_ and \_\_\_\_ respectively. **(Ans. Rs.500/- and Rs.150000/-)**
458. Sukanya Samridhi Account holder must be \_\_\_\_\_. **(Ans. Girl Child)**
459. Which Form is used as application for opening Sukanya Samridhi Deposit and Senior Citizens Savings Scheme? **(Ans. Form-I in both cases)**
460. What is the commission payable to BC for enrolment of PMJJBY? **(Ans. Rs.30/- in case of full year premium)**
461. Premature withdrawal from NPS is permissible after completion of \_\_\_\_ years and subscriber can withdraw maximum \_\_\_\_% of the corpus as lumpsum and minimum \_\_\_\_% of the corpus has to be utilized for purchasing an annuity plan for receiving the pension. **(Ans. After completion of 5 years or before completion of 03 years (if subscriber joined NPS after attaining 60 years of age), 20% and 80% respectively. If the accumulated corpus is less than Rs 2.5 lakh, the entire corpus is paid as lumpsum to the subscriber.)**
462. What is the full form of NMFI which is related to PMJDY? **(Ans. National Mission for Financial Inclusion)**
463. How to calculate Earnings per Share (EPS)? **(Ans. Basic earnings per share should be calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends) by the weighted average number of equity shares outstanding during the period.)**
464. How to calculate P/E Ratio of a share? **(Ans. P/E Ratio is calculated by dividing the market price of a share by the earnings per share.)**
465. What is the maximum amount of guarantee cover is available under Credit Enhancement Guarantee Scheme for Scheduled Casts (CEGSSC)? **(Ans. Rs.5.00 crore)**
466. As per RBI guidelines to ensure of supply of coins to public, Bank Branches should; **(Ans. Each of their branches maintain a minimum stock of one bag of coins in each denomination.)**
467. As per RBI directives, Banks should ensure to obtain new renewed locker agreement by which date? **(Ans. 1<sup>st</sup> January 2023)**
468. What is the loan limit under CGSSD Scheme? **(Ans. Rs.75.00 Lakhs)**
469. Condition of legal action for claim under CGTMSE may be waived for claim amount up to \_\_\_\_\_. **(Rs.1.00 Lakh)**
470. What will be the commission payable to BC if the prorata premium collected for PMJJBY enrolment is Rs.228/- for enrolment? **(Ans. Rs.15/-)**
471. Which coin is not a legal tender as of now (25 paise, 50 paise, both of these, none of these)? **(Ans. 25 paise)**
472. What is the penal interest payable by Banks for delay in immediate refund/credit to government account is made for wrong claim made? **(Ans. Bank rate + 2%)**
473. Which department of RBI is looking after monitoring of ATM cash replenishment? **(Ans. Issue Department)**
474. What is the period of Notice Money? **(Ans. Between 2 to 14 days)**
475. Money market instruments for borrowing or lending in unsecured funds for periods exceeding 14 days and up to one year is termed as; **(Ans. Term Money)**
476. Which act / section allows RBI to direct Banks in matters related to initiation of insolvency proceedings against specific borrowers under the Insolvency and Bankruptcy Code, 2016 (IBC) for resolution of stressed assets? **(Ans. Section 35AA of the Banking Regulation Act, 1949)**
477. A Bank can open account of Pakistan nationals with prior permission from \_\_\_\_\_. **(Ans. RBI)**
478. District consumer disputes redressal commission has jurisdiction to entertain complaints where the value of the goods or services paid as consideration does not exceed \_\_\_\_\_. **(Rs. 50.00 Lakhs)**
479. Primary issuance and secondary market trading hours for Certificate of Deposits shall be between \_\_\_\_\_ to \_\_\_\_\_ on a business day or as specified by the Reserve Bank from time to time? **(Ans. 9.00 AM to 5.00 PM)**
480. What is the maximum limit of collateral free loans to be extended by Banks to women SHGs under NRLM? **(Ans. Rs.20.00 Lakhs with CGFMU guarantee cover)**
481. Co-lending by Banks to registered NBFCs (including HFCs) will be eligible for classification subject to the maximum share of \_\_\_\_\_% of the individual loans on a back-to-back basis in their books. **(Ans. 80%)**
482. What is the full form of DCCO? **(Ans. Date of Commencement of Commercial Operation)**
483. What is the full form of MITB related to security threat? **(Ans. Man in Browser Attack)**

## RECALLED QUESTIONS FROM VARIOUS BANK PROMOTION TESTS HELD IN FY 2020-21

1. What is the maximum limit of loan under PMEGP in first and 2<sup>nd</sup> dose? **(Ans. First dose at Project cost of Rs.50.00 Lacs for manufacturing and Rs.20.00 Lacs for service less 10% margin for General category or 5% margin for special category. Second dose maximum project cost @ and Rs.100.00 Lacs for manufacturing and Rs.25.00 Lacs for service sector less 10% borrowers margin.)**
2. Which is the national level Nodal agency for PMEGP? **(Ans. KVIC)**
3. Who are the eligible candidates for finance under GECL-I Scheme? **(Ans. All GST registered except (wherever applicable) Business Enterprises including individual borrowers (existing customers) whose accounts are less than 60 days past due as on 29th February, 2020, with combined outstanding loans across all MLIs (Fund based only) up to Rs. 50 crores as on 29.2.2020)**
4. Who are the eligible persons for making investment under Sovereign Gold Bond Scheme? **(Ans. person resident in India, being an individual, in his capacity as such individual, or on behalf of minor child, or jointly with any other individual. The bond may also be held by a Trust, HUFs, Charitable Institution and University.)**
5. What is the maximum loan amount under Agriculture infrastructure project for inclusion under Priority Sector? **(Ans. ₹100 crore per borrower from the banking system)**
6. Who formulated BASEL Committee on Banking Supervisions? **(Ans. Central bank Governors of the G-10 countries in the year 1974)**
7. BASEL-I guidelines published in which year? **(Ans. 1988)**
8. BASEL-II guidelines are published in which year? **(Ans. June 2004)**
9. What is the minimum capital requirement under BASEL-III guidelines and what is the minimum capital requirement stipulated for Banks in India (Tier I + Tier-II excluding CCB)? **(Ans. 8% and 9% respectively)**
10. Who is authorized to for setting business standards, rules and procedures for technical and business requirements for all participants under Bharat Bill Payment System? **(Ans. National Payments Corporation of India (NPCI))**
11. Loan to small farmer for purchase of agricultural land is classified under which category of Priority Sector Lending? **(Ans. Agriculture Farm Credit)**
12. Expenses made for preparation of a project of a firm are classified as \_\_\_\_ in the Balance Sheet **(Ans. Preliminary and Pre-operative expenses).**
13. RBI is empowered to issue Priority Sector Lending guidelines under Which Act/Section? **(Ans. Sections 21 and 35A of the Banking Regulation Act, 1949)**
14. What is the minimum limit of debt for admission of a case in DRT? **(Ans. Rs.20.00 Lakh)**
15. What is the minimum and maximum amount of Fund transfer that can be done through RTGS? **(Ans. Rs.2.00 Lacs and No limit)**
16. How many digits are there in IFSC Code? **(Ans.11)**
17. Amount of Revolving Fund assistance to SHGs under DAY-NRLM is \_\_\_\_ **(Ans. Minimum of ₹10, 000 and up to a maximum of ₹15,000 per SHG)**
18. As per the Banking Companies (Period of preservation of records) rules 1985, Banks are required to preserve the records for how many years? **(Ans. 5-8 years immediately preceding the current calendar year)**
19. Demand Draft / Pay orders exceeding what amount should not be issued by cash? **(Ans. Rs.50,000/-)**
20. Cases under DAY-NULM are sponsored by \_\_\_\_ **(Ans. Urban Local Body (ULB))**
21. What is the extent of guarantee cover available under Credit Guarantee Scheme for Stand Up India (CGSSI) ? **(Ans. 80% of the amount in default for credit facility above Rs.10 lakh and upto Rs.50 lakh, subject to a maximum of Rs.40 lakh. For credit facility above Rs.50 lakh and upto Rs.100 lakh - Rs.40 lakh plus 50% of amount in default above Rs.50 lakh subject to overall ceiling of Rs.65 lakh of the amount in default.)**
22. Rearing/Farming of Fresh Water Fishes is called: **(Ans. Aquaculture)**
23. What is the Full Form of TReDS ? **(Ans. Trade Receivables e-Discounting System)**
24. Loans granted to units in the KVI sector will be eligible for classification under: **(Ans. Micro Enterprises under MSME)**
25. At least what percentage of loans granted to SHGs under NRLM to be used primarily for income generating productive purposes? **(Ans. 50% of loans above ₹1 lakh, 75% of loans above ₹4 lakh and 85% of loans above ₹6 lakh)**
26. Section 11 of Banking Regulation Act deals with: **(Ans. minimum paid-up capital and reserves required by a Banking Company)**
27. Power of Court to try cases summarily for offences under NI Act is defined in : **(Section 143 of NI Act)**
28. Amount of External Commercial Borrowing limit per Start-up in a financial year is limited to: **(Ans. USD 3 million or equivalent)**

29. Food Credit is classified under which sector as per RBI Classification? **(Ans. Priority Sector)**
30. What should be the Risk Weight for exposure of Bank to NBFCs? **(Ans. Bank exposures to NBFCs, excluding core investment companies, will be risk weighted according to ratings assigned by agencies. Exposures to CICs, rated as well as unrated, will continue to be risk-weighted at 100%)**
31. Crystallisation of foreign currency import bills drawn under letters of credit shall be done into Rupee liability within what period? **(Ans. On the 10th day from the date of receipt of documents in the case of demand bills and on the due date in the case of usance bills.)**
32. What is the maximum Turnover Criteria for Micro Enterprises under MSME? **(Ans. Rs.5.00 crores)**
33. CGTMSE may reject the claim if the account turns NPA within a period of \_\_\_\_\_ from the date of revival of account. **(Ans. 180 days)**
34. At least \_\_\_\_\_% of the beneficiaries under NRLM should be SC/STs **(Ans. 50%)**
35. Under second Financial assistance in PMEGP, the maximum cost of the project/unit admissible under Service/Trading sector for up-gradation is \_\_\_\_\_ **(Rs.25 lakhs)**
36. Appeal against the award or decision of the Banking Ombudsman to be made within a period of \_\_\_\_\_ **(Ans. 30 days of the date of receipt of the Award)**
37. What is the amount that can be financed to an SHG under NRLM in second dose? **(Ans. 8 times of the existing corpus or minimum of ₹3.00 lakh, whichever is higher)**
38. Crystallization of export bills sent for collection to be done at which rate? **(Ans. TT Buying rate)**
39. In hybrid security model under CGTMSE Coverage, CGTMSE will have what type of charge on Primary and Collateral Securities? **(Ans. Paripassu Charge for Primary Security and 2<sup>nd</sup> charge on collateral security)**
40. What is the rate of incentive payable to Bank Branches for exchange of soiled notes up to denomination ₹ 50 over the counter? **(Ans. ₹ 2 per packet)**
41. The name of Portal used for reporting Currency chest transactions to RBI is: **(Ans. CyM – CC portal)**
42. What is the penalty payable by Bank to RBI for detection of counterfeit notes in soiled note remittance and chest balance? **(Ans. 100% of the notional value of Counterfeit Notes, in addition to the recovery of loss to the extent of the notional value of such notes)**
43. What is the penalty payable by Bank to RBI for detection of mutilated notes in soiled note remittance and chest balance? **(Ans. ₹ 50/- per piece irrespective of the denomination in addition to recovery of amount of loss.)**
44. Banks should settle the deceased claims of the deceased depositors accounts within \_\_\_\_\_ days from the date of receipt of the claim along with all required documents. **(Ans. 15 days)**
45. Under 2<sup>nd</sup> dose financial assistance under PMEGP for existing units, maximum cost of the project/unit admissible under manufacturing sector for up-gradation is; **(Ans. Rs.1.00 Crore)**
46. Under 2<sup>nd</sup> dose financial assistance under PMEGP for existing units, the rate of subsidy is; **(Ans. 15% (20% in NER and Hill States))**
47. Under 2<sup>nd</sup> dose financial assistance under PMEGP for existing units, what is the percentage of contribution required by the beneficiary? **(Ans. 10% for all categories)**
48. Maximum Overdraft limit permissible in PMJDY Accounts is; **(Ans. Rs.10,000/-)**
49. Who is eligible for remittance abroad under Liberalised Remittance Scheme? **(Ans. Resident individuals only. HUF and firms/companies are not permitted)**
50. Bank credit to registered NBFCs (other than MFIs) for on-lending to Micro & Small enterprises will be eligible for classification as priority sector subject to the maximum loan amount per borrower doesn't exceed; **(Rs.20.00 Lacs)**
51. For setting up new Currency Chests in areas other than hilly / inaccessible places, the minimum area of strong room should be \_\_\_\_\_ and the minimum Processing capacity of \_\_\_\_\_ pieces of banknotes per day. **(Ans. 1500 square feet and 6,60,000)**
52. A Document is defined under which act? **(Ans. Section 3 of Indian Evidence Act, 1872)**
53. Section 26C of SARFAESI relates to; **(Ans. Effect of registration of charge on CERSAI)**
54. Under GST, e-Way bill is mandatory for inter state transportation of goods where value of goods/bill exceeds Rs \_\_\_\_\_ **(Rs.50,000/-)**
55. Contactless payment through card can be made by placing the card at close proximity to the device using Near Field Communication within a maximum distance of \_\_\_\_\_ **(Ans. 4.00 cm)**
56. After issue of demand notice U/s 13(2) of SARFAESI Act, if the borrower makes any representation or raises any objection to the notice, the Authorized Officer shall reply within \_\_\_\_\_ days of receipt of such representation or objection **(Ans. 15 days)**
57. What is the maximum all-in-cost per annum for buyers' credit as per RBI norms? **(Ans. Benchmark rate plus 250 bps spread in case of INR denominated Trade Credit, Benchmark Rate plus 350 bps spread for existing TCs linked to LIBOR whose benchmarks are changed to ARR and Benchmark rate plus 300 bps spread for new TCs.)**
58. Bank finance to agriculture infrastructure projects up to what amount can be classified under Priority Sector Lending? **(Ans. 100.00 crores)**
59. What is the target for Banks to achieve finance to Micro Enterprises? **(Ans. 7.5% of ANBC or CBOE whichever is higher)**

60. As per the recent guidelines, what is the admissible age to avail the benefits of Senior Citizens Deposit Scheme for Retired personal of Defence Services excluding civilians? **(Ans. On attaining age of 50 Years.)**
61. Type of partnership, where there is no fixed period has been agreed upon for the duration of the partnership; and there is no provision made as to the determination of the partnership is known as; **(Ans. Partnership at Will)**
62. Local address proof should be obtained within 30 days of opening of NRO account of foreign students and the said local address is verified. Pending the verification of address, the account shall be operated with a condition of allowing foreign remittances not exceeding USD 1,000 or equivalent into the account and a cap of Rs \_\_\_\_\_ on aggregate in the same, during the 30-day period. **(Ans. Rs.50000/-)**
63. Under NRLM, the group should have at least what percentage of members from poor families? **(Ans. 70%)**
64. Bank credit to NBFCs (including HFCs) for on-lending under Agriculture, MSME and Housing up to certain limit is allowed for classification under Priority Sector up to an overall limit of \_\_\_\_\_ percent of individual bank's total priority sector lending. **(Ans. 5%)**
65. No margin to be stipulated for Bank loans under agriculture up to what amount? **(Ans. 1.60 Lacs)**
66. For default in payment of monthly contributions under Atal Pension Yojana, what is the amount of penalty to be charged for monthly contributions worth upto Rs. 100? **(Ans. Re. 1 per month of every Rs. 100, or part thereof, for each delayed monthly contributions)**
67. In case of OTP based account opening, the maximum amount of Term Loan that can be provided is; **(Rs.60000/-)**
68. Under Gold monetization scheme, where the redemption of the deposit is in gold, an administrative charge at a rate of \_\_\_\_\_% of the notional redemption amount in terms of INR shall be collected from the depositor. **(Ans. 0.50%)**
69. A user can send up to Rs \_\_\_\_\_ per transaction and a maximum of Rs \_\_\_\_\_ per day for one bank account linked with BHIM. **(Ans. Rs. 100000/- and Rs.100000/-)**
70. In case of appeal against conviction u/s 138 awarded by the trial court, the drawer of a cheque should deposit minimum percentage sum of what percentage of the compensation awarded? **(Ans. 20%)**
71. As per Priority Sector Lending guidelines, for purpose of computation of achievement of target under SF and MF sub segments under agriculture sector, Loans to FPOs/FPC of individual Small and Marginal farmers directly engaged in Agriculture and Allied Activities where the land-holding share of SMFs is not less than \_\_\_\_\_ per cent will be eligible for classification as loans to SFMF **(Ans. 75%)**
72. Utility bill which is not more than \_\_\_\_\_ months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill) may be accepted as OVD for proof of address as per KYC Guidelines **(Ans. Two months)**
73. TDS on rent on premises to be paid if the amount of rent exceeds Rs. \_\_\_\_\_ in a Financial Year. **(Ans. Rs.2,40,000/-)**
74. What is the guarantee scheme the Prime Ministers Mudra Yojana loans are covered under? **(Ans. CGFMU)**
75. Senior Citizen Deposit Scheme account shall be opened with a minimum deposit of Rs. \_\_\_\_\_/- and thereafter in multiple of Rs. \_\_\_\_\_/- up to a maximum of Rs. \_\_\_\_\_/- **(Ans. Rs.1000/-, Rs.1000/- and Rs.15,00,000/-)**
76. What is the period of deposit of Medium- and Long-Term Government Deposit under Gold monetization scheme? **(Ans. 5-7 Years and 12-15 Years)**
77. What is the maximum amount of Housing loan and project cost which can be classified as Priority Sector in areas having population above 10 Lakh? **(Ans. Rs.35.00 Lakh and Rs.45.00 Lakhs)**
78. Loans up to ₹ \_\_\_\_\_ in metropolitan centres and up to ₹ \_\_\_\_\_ in other centres for repairs/renovation of House can be classified under Priority Sector Lending **(Ans. ₹10 lakh and ₹6 lakh)**
79. Farmers with landholding of up to \_\_\_\_\_ are treated as Marginal Farmers **(Ans. 1 hectare)**
80. What is the upper limit of investment in plant and machinery or equipment maximum amount of annual turnover for Small enterprises? **(Ans. Rs.10.00 crore and Rs.50.00 crore)**
81. In case of a partnership firm, the beneficial owner is the natural person, having ownership of/entitlement to more than \_\_\_\_\_ per cent of capital or profits of the partnership. **(Ans. 15%)**
82. For Domestic Banks, Incremental export credit over corresponding date of the preceding year, up to \_\_\_\_\_ per cent of ANBC or CEOBE whichever is higher, subject to a sanctioned limit of up to ₹ \_\_\_\_\_ per borrower may be classified under Priority Sector. **(Ans. 2% and Rs.40.00 crore)**
83. What is the maximum loan amount and period for which loan given to farmers against Warehouse receipts can be classified under Agriculture and Priority Sector? **(Ans. Rs.50.00 Lakhs and 12 Months. Rs.75.00 Lakhs for loans against e-NWR)**
84. What is the full form of CERSAI? **(Ans. Central Registry of Securitisation Asset. Reconstruction and Security Interest of India)**
85. What is the full form of DDOS software? **(Ans. Distributed denial of service (DDoS) attacks are a subclass of denial of service (DoS) attacks. A DDoS attack involves multiple connected online devices, collectively known as a botnet, which are used to overwhelm a target website with fake traffic.)**
86. Under CGTMSE, in case of term loans, AGF would be calculated on outstanding amount as on which date against each guarantee account? **(Ans. 31st December)**



87. The lending institution may invoke the CGTMSE guarantee in respect of credit facility within a maximum period of \_\_\_\_\_ from the NPA date or lock-in period whichever is later. **(Ans. 3 years)**
88. What is the incentive provided by RBI to Bank Branches for distribution of coins over the counter? **(Ans. ₹ 65 per bag)**
89. Where the number of soiled notes presented by a person for exchange exceeds \_\_\_\_\_ pieces or ₹ \_\_\_\_\_ in value per day, banks may accept them, against receipt, for value to be credited later. **(Ans. 20 pieces, Rs.5000/-)**
90. What is the maximum loan amount under Agri-infrastructure for classification in priority sector **(Ans. Rs.100.00 crores per borrower)?**
91. What is Card skimming? **(Ans. Skimming is an illegal practice used by identity thieves to capture credit/debit card information from a cardholder surreptitiously)**
92. As per Section 143A of NI Act, the drawer of the cheque to pay interim compensation to the complainant not exceeding \_\_\_\_\_ per cent of the amount of Cheque. **(Ans. 20%)**
93. What is the maximum limit under Liberalized Remittance Scheme for remittance abroad by a resident individual? **(Ans. USD 250000 per Financial Year)**
94. How much amount of Indian currency notes of denomination ₹200/- and/or ₹500/- an individual travelling from India to Nepal or Bhutan may carry? **(Ans. ₹25,000/-)**
95. What is the percentage coverage target for women and persons with disabilities under NULM? **(Ans. 30% and 3%)**
96. What is the platform of RBI for registration of frauds of Rs.1.00 Lakh and above? **(Ans. Frauds Reporting and Monitoring System-FRMS).**
97. What is the provisioning required for Standard Micro and Small Enterprises Loan accounts? **(Ans. 0.25%)**
98. What is the additional interest subvention for prompt repayment under NRLM? **(Ans. 3%)**
99. What is the penalty for not returning the recovery amount to CGTMSE within 30 days? **(Ans. Bank Rate + 4% p.a).**
100. What is the maximum amount of third-party cheque that can be collected on behalf of individual members of a cooperative society? **(Ans. Rs.50000/-)**
101. What is the full form of EASE? **(Enhanced Access and Service Excellence)**
102. What is the type of liability in case of a Bank guarantee? **(Ans. Contingent Liability)**
103. What is the meaning of an inchoate instrument? **(An instrument which is signed but not filled in)**
104. Bankers right to combine the accounts of customer having debit and credit balance and settle the dues is called; **(Ans. Right to Set-Off).**
105. Mortgage defined in which act? **(Ans. Section 58 (a) of the transfer of property act, 1882)**
106. What is the discount rate to be applied for calculation of NPV of Interest subsidy under PMAY MIG-I&II **(Ans. 9%)**
107. The unspent foreign currency has to be surrendered within a period of \_\_\_\_\_ from the date of return to India? **(Ans. 180 days)**
108. What is the maximum NPV of subsidy amount under PMAY MIG-II? **(Ans. Rs.2.30 Lakhs)**
109. Deferred payment guarantee is which type of guarantee (performance, financial or bid bond)? **(Ans. Financial).**
110. Can a Bank pass a cheque drawn by Power of Attorney holder after death of account holder? **(Ans. NO. The authority given to the agent under a PoA stands terminated immediately on the death of the principal).**
111. When the NEFT gets returned and there is delay in part of Bank in crediting customers account, what is the penalty payable by Bank? **(Ans. If the NEFT transaction is not credited within two hours after batch settlement, then the bank is liable to pay penal interest to the affected customer at Repo Rate plus two percent for the period of delay / till the date of credit or refund)**
112. Under RTI Act, what is the penalty per day for not replying the information sought within 30 days or wrong reply? **(Ans. Rs.250/- per day)**
113. An overdue crop loan account becomes NPA when the overdue continues for; **(Ans. 2 crop seasons for short duration crop and one crop season for long duration crop.)**
114. What is the liability of partner in partnership firm? **(Ans. Jointly and severally)**
115. Which committee recommended that, a full-service approach to cater to the diverse needs of the SME sector may be achieved through extending banking services to recognized SME clusters by adopting a 4-C approach? **(Ans. Ganguly Committee)**
116. Which type of account can be opened by a person resident of USA visiting to India for a short period? **(Ans. NRO Account for 6 months)**
117. Retail housing loans will attract a risk weight of \_\_\_\_\_% where LTV is less than or equal to 80% **(Ans.35% irrespective of amount)**
118. Retail housing loans will attract a risk weight of \_\_\_\_\_% where LTV is more than 80% but less than or equal to 90% **(Ans.50% irrespective of amount)**
119. What is the minimum and maximum amount of MSME loan can be in principally sanctioned through psbloansin59minutes portal? **(Ans. Rs.1.00 Lakh to Rs.5.00 crores)**
120. As announced by BIS, the implementation date of the Basel III standards finalised in December 2017 has been deferred to; **(Ans. 1 January 2023)**

121. Crystallisation of import bills means what? **(Ans. The process of converting foreign currency liability of the importer into Indian Rupee liability)**
122. What is the limitation period for execution of a decree? **(Ans. 12 Years from the date of decree)**
123. What is the income criteria under PMAY MIG-II? **(Ans. More than Rs.12.00 Lakh and up to Rs.18.00 Lakh per annum)**
124. What is the Full forms of NPCI, VPA, IMPS, NCLT, CERSAI and PPC **(Ans: NPCI-National Payments Corporation of India, VPA-Virtual Payment Address, IMPS-Immediate Payment Service, NCLT-National Company Law Tribunal, CERSAI-Central Registry of Securitisation Asset Reconstruction and Security Interest of India, PPC- Pay per Click)**
125. Which agency provides refinance under WASH (water sanitation and hygiene) scheme? **(Ans. NABARD)**
126. What is the maximum number of farmers in Farmers Club? **(Ans. No maximum limit)**
127. FATCA exclusion is applicable for which categories- (Minor, Illiterate, Pensioner or Student)? **(Ans: Pensioner Account)**
128. Which agency provides Forex rate daily? **(Ans. FBIL)**
129. FX retail developed by \_\_\_\_\_ which is introduced by RBI **(Ans: Clearing Corporation of India Ltd. (CCIL) )**
130. Positive payment system is developed by \_\_\_\_\_ as per RBI directives **(Ans: NPCI)**
131. What is the maximum age for enrolment under NPS? **(Ans: 70 years)**
132. Which section of SARFAESI Deals with Sale notice? **(Ans: Section 13)**
133. What is the minimum bid amount to be paid by the successful bidder for confirmation of bid/sale in case of auction of property under SARFAESI? **(Ans. 25%)**
134. As per BCSBI, Banks have to return the mortgaged documents within how many days of closure of loan / application for the same? **(Ans: 15 days)**
135. Reply to information sought under RTI to be given within a maximum period of \_\_\_\_ **(Ans: 30 days)**
136. As per which act/section, Bank notes not to be stapled? **(As per RBI directives issued under Section 35A of the Banking Regulation Act, 1949)**
137. Which act/section deals with Lien? **(Ans: Section 170 & 171 of Indian Contract Act 1872)**
138. Which act deals with Assignment? **(Ans: Transfer of Property Act)**
139. NEFT process under which settlement? **(Ans: Net settlement)**
140. LIGO is related to which type of insurance? **(Ans: Residential Landlord's Insurance which covers the rented property from damage sustained to the building and contents. Includes rental specific losses such as theft by tenant, loss of rental income due to property damage and liability incurred as a landlord)**
141. FX retail is related to? **(Ans: An Online cplatform developed by Clearing Corporation of India Ltd which provides for an anonymous and order driven dealing in the USD/INR currency pair for the retail customers of banks.)**
142. What is the maximum FX retail transaction limit? **(Ans: USD 50,00,000)**
143. What is the relationship between Bank and customer in case of safe custody of articles? **(Ans: Bailee and Bailor)**
144. Where the amount does needs to be transferred from a Savings account not used for more than 10 years? **(Ans: DEAF, maintained by RBI)**
145. Which Bank has launched 'iStartup2? 0' - a programme for startups that takes care of their banking as well as beyond-banking needs? **(Ans: ICICI Bank)**
146. A savings as well as current account should be treated as inoperative / dormant if there are no transactions in the account for over a period of \_\_\_\_\_? **(Ans: 24 months)**
147. Green car loan is a product of which Bank, the Bank has introduced it first time in the country to finance Electric vehicles? **(Ans: SBI)**
148. What is the Full form of SIP? **(Ans. Systematic Investment Plan)**
149. Who is the majority shareholder of CRISIL? **(Ans. Standard & Poor's)**
150. Which is not OVD as per KYC Norms (PAN, Passport, Proof of possession of Aadhaar or Driving Licence)? **(Ans: PAN)**
151. Repayment of Education loan interest can be shown for IT exemption under 80E for a maximum of how many years? **(Ans: 8 Years)**
152. "Suraksha Aur Bharosa Dono" is the tagline of which company? **(Ans: SBI General Insurance)**

#### **Union Bank of India (24.01.2021)**

153. What is the income ceiling for Finance under PMEGP? **(Ans. No income ceilings)**
154. NABARD established in which year? **(Ans. 1982)**
155. What will be the demand curve for salt? **(Ans. Some goods like salt being necessary goods are price inelastic i.e even if the price of salt increases, people will generally keep buying it. Firms with monopoly power will face an inelastic demand curve. The curve will be downward sloping)**
156. In which market sellers creates product differentiation? **(Ans. Monopolistic market)**
157. Which country is the second largest wheat producer after China? **(Ans. India)**

158. Valuation report from two valuers is required if the property value exceeds \_\_\_\_\_ (Ans. Rs. 50.00 Crores and above as per earlier RBI guidelines but it varies from Banks to Bank)
159. What is the maximum loan amount under Sishu, Kishor and Tarun category in PM MUDRA Scheme? (Ans. Rs.50,000/-, Rs.5,00,000/- and Rs.10,00,000/- respectively.)
160. What is the minimum margin requirement criteria under MUDRA Scheme? (Ans. Banks may not insist margin on Sishu Loans and for Kishore and Tarun Loans margin will be as per Banks policy guidelines)
161. What is the meaning of Inchoate instrument? (Ans. As per section 20 of NI Act, inchoate Instrument is an instrument which is incomplete with respect to date, payee and amount.)
162. What is the maximum loan amount for housing loan extended for repair renovation to be classified under Priority Sector lending? (Ans. Up to ₹10 lakh in metropolitan centres and up to ₹6 lakh in other centres).
163. For low-risk customers OVD is required to be submitted by the account holder after how many years of opening the account for carrying out Re-KYC? (Ans. 10 Years)
164. What is the debt velocity if average debtors outstanding is Rs.20.00 Lakhs and sales is Rs.120.00 Lakhs? (Ans.  $20 \times 12 / 120 = 2$  Months)
165. The curve of Quantity of commodity to \_\_\_\_\_ will be downward slopping. (Ans. Price of Commodity)
166. Bulk Deposits are term deposits with value of Rs. \_\_\_\_\_ (Ans. Single deposit of Rs.2.00 crores and more)
167. What is the borrower's margin requirement under Stand-up India scheme for SC/ST? (Ans. 15% as per Union budget announcement 2021-22)
168. What is the maximum tenor of FCNR Deposit? (Ans. 5 Years)
169. What is the rate applicable when RBI lends to Banks against Govt. Securities? (Ans. REPO)
170. What is the maximum outstanding amount for referring a case to Lok Adalat for recovery settlement? (Ans. Rs.20.00 Lakhs)
171. What is Paripassu Charge? (Ans. Charge on a Asset by more than one lenders/charge holders with equal rights)
172. What is the provisioning requirement for secured portion of a Doubtful Asset up to 2 years? (Ans. 40%)
173. Suspicious Transaction report to be reported within how many days of its confirmation? (Ans. 7 days)
174. What is the relationship between Bank and a customer in case of Overdraft? (Ans. Creditor and Debtor)
175. Adjusting of loan outstanding from credit balance held in other account of a customer is known as; (Ans. Right to Set-off)
176. What is the objective of MNREGA? (Ans. To enhance livelihood security in rural areas by providing at least 100 days of guaranteed wage employment in a financial year, to every household whose adult members volunteer to do unskilled manual work.)
177. Whether Cheque issued by POA Holder can be paid after death of account holder? (Ans. No)
178. What is the full form of NCAF? (Ans. New Capital Adequacy Framework)
179. Whether registration of Partnership firm is compulsory? It should be registered with whom? (No, Registrar of Firms)
180. What is the Category of a credit facility which remains overdue for 1-30 days? (Ans. SMA-0)
181. What is the full form of FEDAI? (Ans. Foreign Exchange Dealers Association of India)
182. What is the maximum loan amount against pledge of Warehouse receipt to be included under Priority Sector lending and under which sub-sector it will be classified? (Ans. ₹75 lakh against NWRs/eNWRs and up to ₹50 lakh against warehouse receipts other than NWRs/eNWRs to be classified as Farm Credit under Agriculture)
183. What is the new definition of MSME? (Ans. As per new definition of MSME, Micro Enterprise is where the investment in plant and machinery or equipment does not exceed one crore rupees and turnover does not exceed five crore rupees. SMALL ENTERPRISE: Where the investment in plant and machinery or equipment does not exceed ten crore rupees and turnover does not exceed fifty crore rupees. MEDIUM ENTERPRISE: Where the investment in plant and machinery or equipment does not exceed fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.)
184. Speculative buying and selling means? (Ans. speculative trading, refers to the act of conducting a financial transaction that has substantial risk of losing value but also holds the expectation of a significant gain or other major value.)
185. 'Per Drop More Crop' component of Pradhan Mantri Krishi Sinchayee Yojana focuses on; (Ans. Enhancing water use efficiency at farm level through Micro Irrigation technologies viz. Drip and Sprinkler irrigation)
186. What is the maximum loan amount and purpose under Social Infrastructure for classification under Priority Sector? (Ans. Up to ₹5 crore per borrower for setting up schools, drinking water facilities and sanitation facilities etc. and loans up to a limit of ₹10 crore per borrower for building health care facilities including under 'Ayushman Bharat' in Tier II to Tier VI centres. In case of UCBs, the above limits are applicable only in centres having a population of less than one lakh.)
187. What is the minimum Current Ratio and DSCR required for COVID relief package? (Ans. Current ratio and DSCR shall be 1.0 and above, and Average DSCR shall be 1.2 and above.)

188. A residential Real Estate project must be registered under RERA if the area of the project is \_\_\_\_\_ and the number of apartments is \_\_\_\_\_. (Ans. 500 Sq. mtrs or above and more than 8 apartments.)
189. What are the agriculture ancillary activities as per Priority Sector Lending norms? (Ans. Loans up to ₹5 crore to co-operative societies of farmers, Loans up to ₹50 crore to Start-ups, that are engaged in agriculture and allied services, Loans for Food and Agro-processing up to an aggregate sanctioned limit of ₹100 crore per borrower from the banking system and Outstanding deposits under RIDF and other eligible funds with NABARD on account of priority sector shortfall.)
190. What is the full form of UFCE? (Ans. Unhedged foreign currency exposure)

**Central Bank of India (09.01.2021)**

191. Which is India's first international exchange? (Ans. India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC), Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited.)
192. Who is the chairman of Financial Stability and Development Council (FSDC)? (Ans. Union Finance Minister – Smt. Nirmala Sitharaman)
193. What is the Interest rate of RBI Floating rate interest Bond? (Ans. RBI floating rate bonds bear interest rate @ NSC Rate +0.35% p.a (effective rate 7.15% p.a). Accordingly, the coupon rate on FRSB 2020 (T) for period July 1, 2022 to December 31, 2022 and payable on January 1, 2023 remains at 7.15% (6.80% +0.35%), unchanged from the previous half-year. The bonds have a fixed tenure of seven years and minimum investment of Rs. 1000/-)
194. What is Govt. Contribution under NPS? (Ans. 14% for Central Govt. Employees and 10% for other Govt. Employees)
195. What is the minimum amount of deposit / withdrawal allowed from currency chest as per RBI Guidelines? (Ans. The minimum amount of deposit into / withdrawal from currency chest will be ₹ 1,00,000 and thereafter, in multiples of ₹ 50,000.)
196. Use of Hindi in Banks is governed by which Act? (Ans. Official Languages Act, 1963 (as amended in 1967) and the Official Language Rules , 1976)
197. What is the lower limit to proceed under SARFAESI? (Ans. NPA Accounts with Outstanding more than Rs.1,00,000/-)
198. What is the limitation period under Mortgage? (Ans. 12 years from the date from which mortgage money becomes due)
199. What is the full form for CGTMSE? (Ans. Credit Guarantee Fund Trust for Micro and Small Enterprises).
200. What is the full form RAROC? (Ans. Risk Adjusted Return on Capital. It measures return on investment with the assumption that riskier projects should be accompanied by higher expected returns.)
201. What is the full form of CRILC? (Ans. Central Repository of Information on Large Credits)
202. What is the full form of CARE? (Ans. Credit Analysis and Research)
203. What is the full form of PCGS ? (Ans. Partial Credit Guarantee Scheme (PCGS) 2.0 was launched to provide portfolio guarantee for purchase of bonds or commercial paper with a rating of AA and below by Public Sector Banks issued by NBFCs/ HFCs / MFIs as a part of Aatmanirbhar Bharat Abhiyan)
204. What is the full form of LGD? (Ans. Loss Given Default (LGD) is a key component in calculating the expected loss on a particular loan. LGD is the share of a loan that is lost when a borrower defaults.)
205. What is the full form of ALCO? (Ans. Asset Liability Committee (ALCO) is responsible for overseeing the management of a bank's assets and liabilities.)
206. What is the repayment period in case of 1<sup>st</sup> dose loan given under DAY-NRLM? (Ans. 24-36 Months)
207. Basel I, Basel II and Basel III is related to which field? (Ans. Minimum capital requirement for Banks, supervisory review and market discipline)
208. What is the maximum insurance coverage under DICGC? (Ans. Rs.5.00 Lakhs)
209. What is the age of exist under APY for getting pension? (Ans. 60 Years)
210. What is the amount of premium per year under PMJJBY? (Ans. Rs.436/-)
211. What is the maximum credit allowed in Small Savings account in a year? (Ans. Rs.1.00 Lakh)
212. What is the commission payable to Banks for exchange of soiled notes? (Ans. 2 per packet for exchange of soiled notes up to ₹ 50/-. For adjudication of mutilated notes, it is Rs.2/- per piece)
213. SLR is defined under which section and act? (Ans. Section 24 of Banking Regulation Act)
214. If Net Working Capital of an entity is Rs.12.00 Lakhs, Current Liability is Rs.48.00 Lakhs, what will be the Current Ratio? (Ans. CA-CL = NWC. Therefore CA-48=12, So CA will be 60. Hence Current Ratio = 60/48=1.25)
215. What is the guarantee fee to be charged under CEGCL Scheme by NCGTC? (Ans. NIL)
216. What is the limit for exchange of soiled notes by Bank Branches over the counter, free of charge, as per RBI norms? (Ans. Up to 20 pieces with a maximum of Rs. 5000 per day)
217. Exposure limits for urban cooperative banks to a single borrower and group of borrowers --- of tier-1 capital? (Ans. 15 per cent and 25 per cent, respectively, of their tier-I capital)
218. Financial Markets operations dept. controlled by whom? (Ans. RBI)

219. What is the maximum carpet area ceiling for LIG Housing Loan under PMAY (urban)? **(Ans. 60 Sq.mtr)**
220. MSP of agri commodities recommended by; **(Ans. Commission for Agricultural Costs and Prices (CACP))**
221. For investment in IPO and FPO, what is the maximum loan amount to individual? **(Ans. Rs 10.00 lakh.)**
222. What is the risk weight applicable for CRE exposure? **(Ans. 100%)**
223. What is the limitation period for making appeal against the decision of NCLT? **(Ans. thirty days from the date of the order of NCLT)**
224. What is Pledge? **(Ans. Pledge which is defined u/s 172 of Contract Act, is bailment of moveable goods as security for securing payment of debt and interest. Possession of goods with the Bank, while ownership remains with the Borrower.)**

#### UCO Bank (13.02.2021)

225. What is the full form of MITC? **(Ans. Most Important Terms and Conditions)**
226. As per BCSBI and RBI guidelines, Banks should close the Credit Cards within what period of receipt of application from the customer? **(Ans. Within 7 working days)**
227. What is World thrift day and on which day it is observed? **(Ans. World Savings Day is observed every year on October 31 all over the world. Previously known as World Thrift Day, this day is celebrated in India on October 30. This day is dedicated to promote the importance of savings and learn more about the same.)**
228. PM Modi has launched the 'Kisan Suryodaya Yojana' in which State with the aim of providing 16 hours of power supply to farmers in the state every day? **(Ans. Gujarat)**
229. What is the size of loan under MUDRA-Tarun scheme? **(Ans. Above Rs.5.00 Lakhs and up to Rs.10.00 Lakhs)**
230. What is PCGS Scheme? **(Ans. Partial Credit Guarantee Scheme (PCGS) 2.0 was launched to provide Portfolio Guarantee for purchase of Bonds or Commercial Papers (CPs) with a rating of AA and below issued by NBFCs/HFCs/ MFIs by Public Sector Banks.)**
231. What is the full form of RAROC? **(Ans. RAROC Stands for Risk-adjusted return on capital which is a risk-adjusted measure of the return on investment.)**
232. How many days are provided to Negotiating, confirming and Issuing Bank to verify the authenticity of documents presented under LC? **(Ans. 5 Banking days each)**
233. Which is the latest version of UCPDC in operation as on date? **(Ans. UCPDC 600)**
234. What is the full form of FATF? **(Ans. FATF Stands for The Financial Action Task Force is the global money laundering and terrorist financing watchdog. The inter-governmental body sets international standards that aim to prevent these illegal activities and the harm they cause to society.)**
235. Which Indian Bank launches "Mooh Band Rakho" campaign to create awareness on cyber frauds? **(Ans. HDFC Bank)**
236. Loans up to what amount to co-operative societies of farmers for purchase of the produce of members can be classified as Agriculture-Ancillary activities under Priority Sector? **(Ans. ₹5 crore)**
237. For domestic Banks, incremental export credit over corresponding date of the preceding year, up to \_\_\_\_\_ per cent of ANBC or CEOBE whichever is higher, subject to a sanctioned limit of up to \_\_\_\_\_per borrower may be classified under Priority Sector. **(Ans. 2% and ₹ 40 crore)**
238. Loans to individuals for educational purposes, including vocational courses, not exceeding \_\_\_\_\_will be considered as eligible for priority sector classification. **(Ans. ₹ 20 lakh)**
239. Which cricketer has signed as Brand ambassador for Financepeer, a Google incubated Education fee financing Company? **(Ans. Rohit Sharma)**
240. How much amount has been allocated in Union Budget 2021 for PM AtmaNirbhar Swasth Bharat Yojana? **(Ans. Rs 64,180 crores over 6 years)**
241. Blue Revolution / Blue Economy relates to; **(Ans. Pisciculture / Fish Production)**
242. Indian Railways has planned for 100 per cent electrification of its broad-gauge routes by the year\_\_\_\_\_ **(Ans.2023)**
243. What is the amount of dividend announced by RBI to Central Government during 2020? **(Ans. Rs 57,128 crore)**
244. Which Small savings scheme was launched in the year 1988 as a saving certificate for farmers, later discontinued in the year 2011 and again re-launched in the year 2014 with some modifications? **(Ans. Kissan Vikas Patra)**
245. What is the numbers of Banks at present as per second schedule of RBI Act? **(Ans. 12 PSBs, 21 Pvt. Sector Banks, 12 Small Finance Banks, 4 Payment Banks, 43 RRBs and 45 Scheduled foreign Banks in India)**
246. The Head Quarter of NHB is located at \_\_\_\_\_ **(Ans. New Delhi)**
247. Type of Mutual Fund investment scheme where the shares can be issued and redeemed at any time is termed as\_\_\_\_\_ **(Ans. Open-ended Mutual Fund)**
248. What is the commission payable by RBI to Banks for distribution of coins over the counter per bag? **(Ans. Rs.65/- per bag. An additional incentive of ₹10/- per bag shall be paid for coin distribution in rural and semi-urban areas)**
249. Who is the current chairman of PFRDA? **(Ans. Supratim Bandyopadhyay)**

250. GeM deals with\_\_\_\_\_ (Ans. **Government e-Marketplace (GeM)** is a one stop portal to facilitate online procurement of common use Goods & Services required by various Government Departments / Organizations / PSUs.)
251. What is the third letter stands for in BSBDA? (Ans. **Bank**)
252. What is the maximum aggregate amount of credits allowed in a small account per year? (Ans.**Rs.1.00 Lakh**)
253. What is the minimum Total Capital Adequacy Ratio required as per BASEL-III? (Ans. **9% and including Capital Conservation Buffer it should be 11.50%**)
254. If NWC is Rs.200.00 Lakhs, Current Liability is Rs.100.00 Lakhs, what should be the Current Ratio? (Ans: **NWC = CA-CL Therefore, 200 = CA-100. Hence CA= 300. So Current Ratio = CA/CL = 300/100=3:1**)
255. Loans for agriculture infrastructure such as Loans for construction of storage facilities (warehouse, market yards, godowns and silos) including cold storage units, will be classified under Priority Sector, subject to an aggregate sanctioned limit of \_\_\_\_\_ (Ans.**₹100 crore per borrower from the banking system.**)
256. What is the additional interest subvention facility available for prompt repayment of Short-Term Crop Loans up to a prescribed limit? (Ans. **3.00%**)
257. Loans to individuals up to \_\_\_\_\_in metropolitan centres (with population of ten lakh and above) for purchase/construction of a dwelling unit per family provided the overall cost of the dwelling unit does not exceed \_\_\_\_\_ shall be classified under Priority Sector Lending. (Ans. **₹35 lakh and ₹45 lakh**)
258. What is an FCRA Account? (Ans. **Foreign contribution regulation Act 1976 or FCRA is a law is enforced by the ministry of Home affairs, Government of India which regulates receipt of foreign contributions or aid from outside India to Indian territories. For this purpose, the entity receiving foreign contributions should open FCRA Account with designated Branch of SBI**)
259. PAN Card consists of \_\_\_\_\_ digits and the first 4 characters represents\_\_\_\_\_ (Ans. **10 digits. The first three characters represent the alphabetic series running from AAA to ZZZ. The fourth character of PAN card tells the constitution. For all individual taxpayers, the fourth letter is "P".**)
260. In Union Budget 2021, Rs.20,000 crore has been allocated for\_\_\_\_\_ (Ans. **For Capital infusion into PSBs**)
261. What is the maximum amount that can be deposited in Sukanya Samridhi Account in a Financial Year? (Ans. **Rs.1.50 Lakhs**)
262. What is the maximum deduction allowed under section 80 TTA of IT Rules? (Ans. **Section 80TTA allows deduction of interest earned in Savings Account maintained at Bank/Post Offices. The maximum deduction is limited to Rs 10,000.**)
263. Financial Stability Report is released by\_\_\_\_ (Ans. **RBI**)
264. CIFT has prepared Hand sanitizers from Sea Weeds. CIFT is located at\_\_\_\_\_(Ans. **CIFT Stands for Central Institute of Fisheries Technology and is located at Cochin, Kerala**)
265. In a partnership firm, minimum \_\_\_\_\_% of capital is required to be held by a partner to become the beneficial owner of the account of the partnership firm? (Ans.**15%**)
266. PM SVANidhi is what type of loan and is guaranteed by whom? (Ans. **It is in the nature of Working Capital assistance for an amount of Rs.10000/- for Street vendors/ hawkers vending in urban areas and is guaranteed by CGTMSE. Upon repayment of 1<sup>st</sup> instalment, the beneficiary may get second instalment of loan up to Ts.20000/- and upon repayment of 2<sup>nd</sup> instalment, the beneficiary can avail 3<sup>rd</sup> instalment up to Rs.50000/-**)
267. Suppose your Banks annual Locker rent is Rs.7400/- and the Break open charges is Rs.2000/-, then how amount of security deposit can be collected from the customer while allocating safe deposit locker? (Ans. **Maximum 3 years rent + Breakopen Charges, Hence Rs.7400 x3 + Rs.2000/- = Rs.24200/-**)
- PUNJAB NATIONAL BANK (21.02.2021)**
268. What is the eligibility criteria for NBFCs to become MLIs for GECL? (Ans.**The NBFC must be registered with RBI, should be meeting the CRAR requirements prescribed by RBI and have been in lending business for at least two years as on 29th Feb 2020.**)
269. Clytons rule is applicable in which type of credit facilities? (Ans. **Cash Credit/Overdraft limit**)
270. Within how many days Bank has to reply to the representation made by borrower with respect to notice under SARFAESI? (Ans. **15 days**)
271. What is the target for lending to Small and Marginal Farmers for domestic commercial Banks under Priority Sector Lending for the Year 2022-23? (Ans. **9.50%**)
272. What is the criteria for investment and turnover for medium enterprises under MSME? (Ans. **Investment in plant and machinery or equipment exceeding Rs.10.00 cr and does not exceed Rs. 50.00 cr and turnover exceeding Rs.50.00 cr and does not exceed Rs. 250.00 crs.**)
273. What is the cut-off amount and time period for CRILC main reporting? (Ans. **Rs. 5.00 crore and above, Monthly**)
274. Who is the authority for permission of initiation of action under IBC? (Refer individual Bank's guidelines)

275. Bank credit to NBFCs (including HFCs) for on-lending will be allowed to be classified as priority sector lending (subject to an aggregate loan limit of ₹20 lakh per borrower in case of Housing and MSE and Rs.10.00 Lakh per borrower for term lending component of agriculture loans) up to an overall limit of \_\_\_\_\_ percent of individual bank's total priority sector lending. **(Ans. 5%)**
276. What is the maximum loan tenure (in years) for calculation of interest subsidy in case of PMAY MIG-1? **(Ans. 20 Years)**
277. What is PM KUSUM Yojana and its objectives? **(Ans. Ministry of New and Renewable Energy (MNRE) has launched the Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan (PM KUSUM) Scheme for farmers for installation of solar pumps and grid connected solar and other renewable power plants)**
278. What is the duration of Medium-Term Govt. Deposit under Gold Monetization Scheme? **(Ans. 5-7 Years)**
279. Report on Counterfeit Currency notes detected by Banks should be reported to RBI and FIU-IND within a period of; **(Ans. On a monthly basis to the Issue Office of Reserve Bank concerned so as to reach them by 7th of the next month and to FIU-IND by the 15th day of the succeeding month)**
280. What is the minimum number of days' notice for sale is required under SARFAESI? **(Ans. 30 Days)**
281. For Scheduled Commercial Banks, on a daily average basis in a reporting fortnight, lending outstanding in call money market should not exceed \_\_\_\_\_ per cent of their capital funds. **(Ans. 25%)**
282. The card type launched under the "One nation, one card system" is; **(Ans. National Common Mobility Card (NCMC), is an inter-operable transport card conceived by the Ministry of Housing and Urban Affairs of the Government of India. It was launched on 4 March 2019. The transport card enables the user to pay for travel, toll duties (toll tax), retail shopping and withdraw money.)**
283. Audio-Visual KYC Process is called as \_\_\_\_\_ **(Ans. VCIP: Video-based Customer Identification Procedure or V-CIP is a seamless, real-time, and end-to-end encrypted procedure envisaged by RBI for digital customer identification and paperless KYC verification. This alternative video-based process is carried out by banks or other Regulated Entities (REs) through an official trained for face-to-face V-CIP.)**
284. Public Sector Oil Marketing Companies (OMCs) can raise ECB for working capital purposes with minimum average maturity period of 3 years from all recognised lenders under the automatic route without mandatory hedging and individual limit requirements up to an overall ceiling of \_\_\_\_\_ **(Ans. USD 10 billion or equivalent.)**
285. The Foreign Account Tax Compliance Act (FATCA) is a statutory law of which country, that requires their persons who live outside the country to report their financial accounts held outside of the country, and requires foreign financial institutions to report to the Internal Revenue Service (IRS) about their clients? **(Ans. USA)**
286. Mahesh is operating the account of Rakesh as his Power of Attorney holder. Bank has received a cheque signed by Mahesh after death of Rakesh. What should be the course of action by Bank? **(Ans. Cheque should not be paid because the authority given to PoA holder ceases after death of the principal.)**
287. An NRI of specific countries can claim TDS on interest on NRO Account following which clause? **(Ans. DTAA i.e Double Tax Avoidance Agreement)**
288. Government of India introduced The Guaranteed Emergency Credit Line (GECL) scheme for enterprises affected by COVID19 pandemic up to an aggregate amount of \_\_\_\_\_ all over the country. **(Ans. Rs.5.00 Lakh crores, initially it was Rs.3.00 Lakh crores)**
289. Psbloansin59minutes portal is an initiative of a PSB lead consortium lead by \_\_\_\_\_ and the portal is developed by which company? **(Ans. SIDBI and Capita World Platform Pvt. Ltd)**
290. Software owned by a company to be classified as \_\_\_\_\_ in the Balance Sheet? **(Ans. Intangible Asset)**
291. Loans up to ₹\_\_\_\_\_ in metropolitan centres and up to ₹\_\_\_\_\_ in other centres for repairs/renovation may be classified under Priority sector. **(Ans. Rs. 10.00 Lakh and Rs.6.00 Lakh)**
292. No court inferior to that of a \_\_\_\_\_ shall try any offence punishable under section 138 of NI Act. **(Ans. Metropolitan Magistrate or a Judicial Magistrate of the first class)**
293. Hypothecation is defined in which act? **(Ans. SARFAESI Act)**
294. What is the maximum SMS Transaction payment limit? **(Ans. Rs.5000/-)**
295. SNAP Audit is applicable in case of; **(Takeover accounts)**
296. What is the capital charge for operational risk under Basic Indicator Approach? **(Ans.15% of average Positive Gross income of preceding three financial years)**
297. Which are the part of Tier-II Capital as per BASEL-III norms? **(Ans. General Provisions and Loss Reserves, Perpetual Cumulative Preference Shares (PCPS) / Redeemable Non-Cumulative Preference Shares (RNCPS) /Redeemable Cumulative Preference Shares (RCPS)] issued by the banks, Stock surplus (share premium) resulting from the issue of instruments included in Tier 2 capital and other Tier-2 capital instruments)**
298. What is the Credit Conversion Factor (CCF) applicable for other commitments (e.g., formal standby facilities and credit lines) with original maturity of up to one year and over one year? **(Ans. 20% and 50%)**
299. What is the corpus of Credit Enhancement Guarantee Scheme for the Scheduled Castes (CEGSSC)? **(Ans. Rs.200.00 crores)**
300. The accounts opened by RRBs are placed in which risk category? **(Ans. Low)**
301. What is the limitation period of right to lien? **(Ans. No limitation in case of lien and pledge)**

302. What is solvency ratio? **(Ans. A solvency ratio indicates whether an enterprise's cash flow is sufficient to meet its long-term liabilities.)**
303. What is Fund Flow Statement? **(Ans. A fund flow statement is a statement prepared to analyse the reasons for changes in the financial position of a company between two balance sheets. It portrays the inflow and outflow of funds i.e. sources of funds and applications of funds for a particular period.)**
304. Loans to individuals for educational purposes, including vocational courses, not exceeding \_\_\_\_\_ will be considered as eligible for priority sector classification. **(Ans. ₹ 20 lakh)**
305. What is the maximum subsidy amount under PMAY MIG-I? **(Ans. Rs. 2,35,068/-)**
306. What is spot rate in Currency transactions? **(Ans. The transactions where the Cash delivery/ standard settlement happens in two business days after the transaction date (T+2).)**
307. Loans up to a limit of \_\_\_\_\_ per borrower for building health care facilities including under 'Ayushman Bharat' in Tier II to Tier VI centres will be classified under Priority Sector lending. **(Ans. ₹10 crore)**
308. What is right of subrogation? **(Ans. Right of guarantor to claim on the securities of principal borrower charged to Bank upon repayment of debt obligations by the guarantor)**
309. What is the risk weight for State Government guaranteed loan? **(Ans. 20%)**
310. What is the periodicity of SLBC Meeting? **(Ans. Quarterly interval)**
311. For initiation of SARFAESI action in consortium accounts consent of what percentage members are required by value? **(Ans.60%)**
312. What is the length of IFSC and MICR Code? **(Ans. 11 digit and 9 digit)**
313. Interest rate which RBI lends money to Bank is called \_\_\_\_\_ **(Ans. Repo rate is the rate at which the RBI lends to commercial banks by purchasing securities while Bank rate is the lending rate at which commercial banks can borrow from the RBI without providing any security.)**
314. LOCs (Look out Notices) are valid for a period of \_\_\_ year from the date of issue and name of the subject shall be automatically removed from the LOC thereafter unless the concerned agency requests for its renewal within a period of \_\_\_ Year. **(Ans. One Year and One Year. Lookout Notice also known as Lookout Circular (LOC) is a circular letter used by immigration officials to prevent an accused from leaving the country. Lookout Notices or Circular is used in nabbing the wanted people or criminals at the international borders, international airports, maritime areas and Ports etc.)**
315. What is the rate of TDS on cash withdrawal who have not filed ITR in the last 3 year? **(Ans. The budget 2020 has reduced the threshold limit for TDS to Rs 20 lakh for taxpayers who have not filed their income tax returns for past three years. Such taxpayers withdrawing cash in excess of Rs 20 lakh and up to Rs.1.00 crore have to pay TDS @ 2% and above Rs.1.00 crore, the rate of TDS is 5%. TDS will be deducted at a rate of 2% on cash withdrawals in excess of ₹ 1 crore if the person withdrawing the cash has filed income tax return for any or all three previous AYs.)**
316. What is the maximum Carpet Area above which Loans cannot be sanctioned under PMAY-MIG? **(Ans. 200 sq.mt)**
317. What is the family income ceiling under Dr. Ambedkar Central Sector Scheme of interest subsidy on Educational loan for Overseas Studies for Other Backward classes (OBCS) & Economically Backward classes (EBCS) (ACSI SOBCEBC scheme)? **(Ans. Rs.5.00 Lakh per annum for EBC and Rs.8.00 Lakh per annum for OBC)**
318. What should be the periodicity of review of MCLR by Banks? **(Ans. One Month)**
319. For sell of property above what amount, PAN is required? **(Ans. Exceeding Rs.10.00 Lakhs)**
320. Per Drop more Crop is the vision of which Central Scheme? **(Ans. Pradhan Mantri Krishi Sinchayee Yojana (PMKSY))**
321. What is the maximum outstanding amount of NPA cases that can be referred to Lok Adalat? **(Ans. Rs.20.00 Lakhs)**

#### **BANK OF MAHARASTRA (14.02.2021) & INDIAN BANK (28.02.2021)**

322. What is the incentive payable by RBI to Banks for opening and maintaining currency chests at centres having population of less than 1 lakh in under banked States except for North Eastern Region? **(Ans. Reimbursement of 50% of capital expenditure subject to a ceiling of ₹ 50 lakh per currency chest and Reimbursement of 50% of revenue expenditure for the first 3 years)**
323. What is the penalty for violation of any term of agreement with RBI for opening and maintaining currency chests or deficiency in service in providing exchange facilities, as detected by RBI officials, in case there are more than 5 instances of violation of agreement/deficiency in service by the branch? **(Rs.5.00 Lakhs)**
324. Chose the odd one out with respect to Currency Chest Security aspects: Frisking, Hot Line, Time-Lock, Biometric Access System, Water availability. **(Ans. Water availability)**
325. Individuals attained the age of 55 Years or more who have retired on superannuation or otherwise can open account under Senior Citizens Savings Scheme within a period of \_\_\_\_\_ from the date of receipt of retirement benefit. **(Ans. One Month)**
326. Who is the regulator for NPS? **(Ans. PFRDA)**



327. What is the criteria for calculating eligibility for Overdraft in PMJDY Accounts above Rs.2000/- ? **(Ans. 4 times of average monthly balance or 50% of credit summations in the account during preceding 6 months or Rs.10000/- whichever is lower)**
328. As per revised Priority Sector norms, what is the target in percentage of ANBC for Weaker Section to be achieved by FY 2023-24 and for the FY 2021-22? **(Ans. 12% and 11% respectively)**
329. Banks are advised to settle the deceased claims within a period not exceeding \_\_\_\_\_ from the date of receipt of the claim with all documents. **(Ans. 15 days)**
330. What is the criteria for classification as Micro Enterprises as per revised MSME classification? **(Ans. Where the investment in plant and machinery or equipment does not exceed one crore rupees and turnover does not exceed five crore rupees.)**
331. What is the period of investment and maturity period for accounts under Sukanya Samridhi Deposit Scheme? **(Ans. Deposits may be made in the account till the completion of a period of fifteen years from the date of opening of the account. The account shall mature on completion of a period of twenty-one years from the date of its opening.)**
332. In case of consortium or Multiple lending arrangements consent of at least \_\_\_\_% of lenders is required for initiating action under SARFAESI. **(Ans. 60% by value)**
333. As per which act and section, no banking company shall without approval of RBI grant any loans or advances to any of its directors? **(Ans. Section 20 1.b of Banking Regulation Act)**
334. Extension for PPF Account is allowed initially for how many years after 15 years maturity period? **(Ans.5 Years)**
335. What is the minimum amount of dues for which cases for recovery can be referred to DRT? **(Ans. Rs.20.00 Lakhs and above)**
336. For Zero liability of a customer on online fraud where negligence lies neither with customer nor with Bank but with a third party breach, reporting to the Bank to be done by the customer within a period of \_\_\_\_\_ **(Ans. 3 working days of receiving the communication from the bank regarding the unauthorised transaction.)**
337. If a customer requests for closure of account, Bank should close the account within a period of \_\_\_\_\_ **(Ans. 3 Working days from the receiving the instructions from Customer)**
338. What is the minimum period of notice to customers, Bank have to give while closure or shifting of Branch? **(Ans. Two months if there is no branch of any bank functioning at that centre otherwise one month notice)**
339. What are the timings and eligible amount of cover under ECLGS as per the existing and updated guidelines revised in April 2021? **(Ans. All MSME borrower accounts with combined outstanding loans across all MLIs of up to Rs.50 crore in any sector and upto Rs.500 crore in respect of borrowers in the Hospitality sector, Travel & Tourism sector and Leisure & Sporting sector, and all MSME borrower accounts in the 26 sectors identified by the Kamath Committee on Resolution Framework in its report of September 04, 2020 and the Healthcare sector upto Rs.500 crore and classified as regular, SMA-0 or SMA-1 as on 29.2.2020 or as on revised reference date of 31.03.2021)**
340. What is the maximum limit of subscription of Sovereign Gold Bond for trusts? **(Ans. 20 kg per Financial Year)**
341. Selling of third-party products by a Bank can be termed as; **(Ans. Cross Selling)**
342. What is the minimum and maximum age of entry for Atal Pension Yojana Scheme? **(Ans. 18-40 years)**
343. How many pillars are defined under BASEL-III? **(Ans. 3)**
344. RBI has revised the threshold exposure limit criteria for classification of Regulatory Retail Portfolio for the purpose of risk weight to Rs. \_\_\_\_\_ **(Ans. Rs.7.50 Crore)**
345. Housing loans up to an amount of \_\_\_\_\_ in Metro centres and up to \_\_\_\_\_ in Non-Metro centres may be classified as Priority Sector Lending. **(Ans. Rs.35.00 Lakhs and Rs.25.00 Lakhs respectively)**
346. The type of ATMs located away from Branch premises and having separate connection are termed as \_\_\_\_\_ **(Ans. Offsite ATM)**
347. Under Large Exposure framework, Bank's exposure to a single NBFC and to a group of connected counterparties (excluding Gold Loan companies) is restricted to \_\_\_\_\_% **(Ans. 20% and 25% of Tier-I capital base)**
348. What is the rate of Interest on Sovereign Gold Bond? **(Ans. 2.50% p.a)**
349. What is the total Priority Sector lending target for foreign Banks as percentage to ANBC? **(Ans. 40%)**
350. Interest subvention for short term production credit under Kissan Credit Card scheme is available up to a limit of \_\_\_\_\_ **(Rs.3.00 Lakhs for Crop loan and Rs.2.00 Lakh for animal husbandry and fisheries)**
351. In FCNR, the letter 'C' stands for \_\_\_\_\_ **(Ans. Currency)**
352. Hedging against foreign currency exposure is meant for \_\_\_\_\_ **(Ans. To prevent loss from exchange rate fluctuation)**
353. What type of risk is associated with failed internal processes, manpower mistakes etc.? **(Ans. Operational Risk)**
354. In the case where there is erosion in the value of security and the realisable value of the security is less than 50 per cent of the value assessed by the bank or accepted by RBI at the time of last inspection, as the case may be, such NPAs may be straightaway classified under \_\_\_\_\_ category. **(Ans. Doubtful Asset)**
355. SLBCs have been advised to ensure the presence of banking outlets in every village within a \_\_\_\_\_ KM radius / hamlet of 500 households in hilly areas under their jurisdiction. **(Ans. 5 KM)**

356. Education loan up to what amount is eligible for guarantee cover under NCGTC? **(Ans. Rs.7.50 Lakhs)**
357. Credit facilities to Agro/Food processing units up to what amount can be classified under Priority Sector lending? **(Ans. Rs.100.00 crores)**
358. What are the criteria for classification of Medium Enterprises? **(Ans. Investment in Plant & machinery/equipment more than Rs.10.00 crore to Rs.50.00 crore and Turnover above Rs.50.00 crores to Rs.250.00 crores)**
359. The investment criteria for classification of MSME are based on which type cost? **(Ans. Original cost based on quotation value/Gross Block)**

**IDBI BANK (18.04.2021)**

360. What is the full form of LTRO? **(Ans. Long Term Repo Operations)**
361. What is the maximum subsidy limit for upgradation of existing manufacturing units under PMEGP? **(Ans. Rs.15.00 Lakhs except NE States and hilly areas where it is Rs.20.00 Lakhs)**
362. What is the present rate of CRR? **(Ans.4.50%)**
363. What is the period of Long-Term Govt. Deposit and its minimum lock-in period under Gold Monetization Scheme? **(Ans. 12-15 Years, and 5 Years respectively)**
364. When FEDAI has declared the holiday for Christmas before two months it is called as \_\_\_\_\_ **(Ans. Known Holiday). Explanation: "Known holiday" is one which is known at least 3 working days before the date. A holiday that is not a "known holiday" is defined as a "suddenly declared holiday".**
365. JSW Steel paid how much amount to the financial creditors to acquire Bhushan Steel? **(Ans. Rs.19350 cr)**
366. RBI contributed how much amount under PIDF scheme out of total amount of Rs 345 crore? **(Ans. 250.00 crores)**
367. Deposit insurance cover under DICGC has been increased from Rs.1.00 Lakh to Rs\_\_\_\_\_ with effect from \_\_\_\_\_ **(Ans. Rs.5.00 Lakhs and 4<sup>th</sup> February 2020)**
368. Dena Bank merged with Bank of Baroda with effect from; **(Ans. 01.04.2019)**
369. What is the commission payable to Bank (excluding BC) for enrolment of PMJJBY? **(Ans. Rs.11.00). Out of Rs.436/- premium, Rs.395/- goes to insurance company, Rs.30/- to BC and Rs.11/- to Bank.**
370. 'Known Holiday' should be intimated prior to \_\_\_\_\_ days as per FEDAI. **(Ans. 3 days)**
371. What is the rate of interest subsidy under PMAY MIG-II? **(Ans. 3%)**
372. What does the letter 'T' denote in FETERS? **(Ans. Transaction. Full form of FETERS is Foreign Exchange Transaction Electronic Reporting System)**
373. The charges if any levied on Cash withdrawal through POS should not exceed; **(Ans. 1% of the transaction amount)**
374. Who is the appellate authority of Banking Ombudsmen? **(Ans. Dy. Governor, RBI)**
375. What is the rate of annual premium for commercial crops under PMFBY? **(Ans.5% of Sum Assured)**
376. What is TT (Telegraphic Transfer) Selling rate? **(Ans. This is the rate applied by Banks for selling foreign exchange other than that related to import transaction. The TT selling rates are applicable for clean outward remittance, i.e., bank undertakes only currency transfers and does not have to perform any other functions such as handling documents.)**
377. Which is the nodal agency for PMEGP at national level? **(Ans. KVIC)**
378. PhonePe is owned by \_\_\_\_\_ **(Ans. Walmart)**
379. What is P2F stands for? **(Ans. Paper to Follow)**
380. Which Bank is the SLBC Convener of Andhra Pradesh and Telengana? **(Ans. Union Bank of India and SBI respectively)**
381. Expand 'AIC' related to External Commercial Borrowing guidelines. **(Ans. All-In-Cost)**
382. What is the maximum permissible amount for remittance abroad under LRS per financial year? **(Ans. USD 2.50 Lakh)**
383. As per RBI guidelines, how many types of Priority Sector Lending Certificates (PSLCs) are there? **(Ans. Four)**
384. RBI has prescribed a cap of Rs\_\_\_\_\_ per financial transaction without end-to-end encryption through POS terminals? **(Ans. Rs.5000/-)**
385. What is the form used for opening PPF Account? **(Ans. Form-A)**
386. What is the extended date for disbursement under ECLGS Scheme? **(Ans. 30.06.2023. Last date of sanction is up to 31.03.2023)**
387. Which Indian State contributes highest share in investment made by citizens under Small Savings Schemes of Govt.? **(Ans. West Bengal)**
388. How many Monetary Policy Committee meetings conducted by RBI during a year? **(Ans.6)**
389. What is the full form of DCCO? **(Ans. Date of Commencement of Commercial Operation)**
390. Who is the chairman of BLBC? **(Ans. LDM)**
391. Which fund provides guarantee cover under PM Mudra Yojana? **(Ans. Credit Guarantee Fund for Micro Units (CGFMU) which is administrated by NCGTC)**

392. What is the target for finance to SC/ST under DRI Scheme and what is the Rate of Interest under this scheme? **(Ans. 40% and 4%)**

393. Disputes/resolution cases pertaining to LLPs to be dealt by which tribunal? **(Ans. NCLT)**

394. What is the full form of DTA used in Balance Sheet analysis? **(Deferred Tax Asset)**

#### **IDBI BANK (GRADE B TO C) 18.04.2021**

395. What is the applicable Risk weight for a Housing Loan with 87% LTV? **(Ans. 50%. For Housing loans with LTV less than or equal to 80% the Risk weight will be 35% and for LTV above 80% and less than or equal to 90%, the Risk weight will be 50%)**

396. Agency banks have to obtain prior approval from concerned ministry/department and submit the same to RBI separately at the time of reporting transactions for settlement for Central Government transactions or any adjustments thereof, if reported after a gap of \_\_\_\_\_ from the date of transaction. **(Ans. 90 days)**

397. To address inconsistencies and uncertainties, Basel II continued to limit the additions of general provisions to Tier 2 capital up to \_\_\_\_\_% of RWAs **(Ans. 1.25%)**

398. Agency Banks are required to submit their claims for agency commission with respect to Central government transactions to which Office of RBI? **(Ans. CAS Nagpur)**

399. When a counterfeit Banknote tendered at the counter of a Bank Branch the acknowledgement receipt must be issued to the tenderer and should be authenticated by; **(Ans. Cashier and tenderer).**

400. To promote and facilitate investment across the State, which state government has announced to set up District Investment Promotion Agencies (DIPA)? **(Ans. Odisha)**

401. Which Bank is authorized to sale Electoral Bonds? **(Ans. SBI)**

402. What is the full form of FALLCR? **(Ans. Facility to Avail Liquidity for Liquidity Coverage Ratio)**

403. Which Mutual Fund has taken the responsibility for the disposal of assets in six debt schemes of Franklin Templeton Asset Management frozen on 23 April 2020? **(Ans. SBI Mutual Fund)**

404. Banks need to furnish Fraud Monitoring Return (FMR) in individual fraud cases, irrespective of the amount involved, to RBI electronically using FMR Application in XBRL System within a period of \_\_\_\_\_ from the date of detection. **(Ans. Three weeks)**

405. GST was introduced in the country with effect from; **(Ans. 1<sup>st</sup> July 2017)**

406. Which Scheme offers highest rate of interest among all the Small Savings schemes at present? **(Ans. Sukanya Samridhi Account Scheme)**

407. How many digits are there in Legal Entity Identifier (LEI)? **(Ans.20)**

408. What is the minimum and maximum number of partners in an LLP? **(Ans. Minimum of two and no maximum limit)**

409. What is the maximum tenor of Housing loan under PMAY? **(Ans. 20 Years)**

410. The minimum amount required to open a NSC account is \_\_\_\_\_ and more than that can be invested in the multiples of \_\_\_\_\_. **(Ans. Minimum amount to open an account is Rs.1000/- and in multiples of Rs.100/- thereafter. There is no maximum limit for deposit.)**

411. NEFT transfers done through automated process purely through electronic transfers with no manual intervention is termed as; **(Ans. Straight-through processing)**

412. In NPS, how many Asset classes are there where one can spread his/her investment? **(Ans.4, that is Equity(E), Corporate Debt (C), Government Securities (G) and Alternative Investment Funds (A))**

413. Overdrafts to PMJDY account holders as per limits and conditions prescribed by DFS, Ministry of Finance from time to time, will qualify as achievement of the target under Priority Sector Lending under which category? **(Ans. Lending to Micro Enterprises)**

414. What is the pro-rata rate premium payable by a person enrolling into PMJJBY scheme during the month of March, April and May? **(Ans. Rs.114/-.** As per the scheme, the annual premium is Rs.436/- and the cover period is from 1<sup>st</sup> June to 31<sup>st</sup> May every year. Accordingly, a person joining the scheme in mid-year have to pay pro-rata premium up to 31<sup>st</sup> May and full premium for next year after that. So, the pro-rata premium payable for a person joining in between June to August is Rs.436/-, September to November is Rs.342/-, December to February is Rs.228/- and March to May Rs.114/-)

415. Which is not allowed in PPF Account out of the options given? **(Ans. Joint account is not allowed)**

416. The minimum external credit rating required for implementation of restructuring under the Prudential Framework for Resolution of Stressed Assets should be; **(Ans. RP4)**

417. The RBI has proposed to provide retail investors with online access to the government securities market directly through the Reserve Bank by opening Gilt accounts directly with RBI. The platform is termed as \_\_\_\_\_. **(Ans. Retail Direct)**

418. As per Section 11 of SARFAESI Act, where any dispute relating to securitisation or reconstruction or non-payment of any amount due arises amongst any of the parties, namely, the bank, or financial institution, or securitisation company or reconstruction company or qualified institutional buyer, such dispute shall be settled by conciliation or arbitration following which act? **(Ans. Arbitration and Conciliation Act, 1996 (26 of 1996))**

419. Retired Défense service personal (Excluding civilians) can deposit under SCSS Scheme on attaining age of \_\_\_\_\_ (Ans.50 Years)
420. What is the tenure of maturity of deposit under Sukanya Samridhi Account Scheme? (Ans. 21 Years)
421. What is the period of maturity and after what period premature withdrawal is allowed under Sovereign Gold Bond Scheme? (Ans. 8 Years and 5 Years respectively from the date of issue)
422. The amount that can be loaded in Semi-Closed Pre-paid Payment Instruments (PPIs) (opened with minimum details of PPI holder and without full KYC) during any month shall not exceed \_\_\_\_\_ and the total amount loaded during the financial year shall not exceed \_\_\_\_\_ (Ans. Rs.10,000/- and Rs.1,00,000/-)
423. What should be the maximum carpet area of houses to be treated as affordable house under affordable housing project? (Ans. 60 square meter).
424. Cheque is a type of \_\_\_\_\_ (Ans. Bill of Exchange)
425. What is the Lock-in period for invocation of CGTMSE guarantee by Banks? (Ans. 18 months from either the date of last disbursement of the loan or the guarantee start date whichever is later.)
426. Pre-pack resolution plans have to be submitted within a period of \_\_\_\_\_ by the stake holders and the NCLT will have another \_\_\_\_\_ days to approve them. Thus, the pre-packaged insolvency resolution process shall be completed within a period of \_\_\_\_\_ from the pre-packaged insolvency commencement date. (Ans. 90 days, 30 days and 120 days)
427. Which company was the successful Bidder for DHFL? (Ans. Piramal Capital & Housing Finance Ltd (PCHFL))
428. What is the minimum Leverage ratio Banks are required to maintain as per RBI guidelines? (Ans. 4% for domestic systemically important banks (DSIBs) and 3.5% for other banks.)
429. Obtaining of PAN card is mandatory from landlord if the annual rent amount is: (Ans. More than Rs.1,00,000/-)
- SBI (SCALE II TO III) 09.01.2021:**
430. RFC Account is meant for; (Ans. for NRIs who have returned to India and hold funds in foreign currency may open such type of account.)
431. Expand CERSAI. (Ans. Central Registry of Securitisation Asset Reconstruction and Security Interest of India)
432. Name of the Committee constituted by RBI for restructuring of credit exposures affected by COVID19 pandemic. (Ans. KV Kamath Committee).
433. PPF Scheme was recently amended in the year; (Ans. 2019)
434. Fresh enrolment in APY is available for persons up to \_\_\_\_ years of age and the pension starts after attaining the age of \_\_\_\_\_. (Ans.40 Years and 60 years)
435. Under NPS (National Pension Scheme), partial withdrawal is permissible after a minimum lock-in of \_\_\_\_\_ years and the maximum percentage of withdrawal is restricted to \_\_\_\_\_-% of the amount invested. (Ans. 3 Years and 25%)
436. Under NPS (National Pension Scheme), Premature or early exits are allowed on completion of the \_\_\_\_ year in NPS but a lumpsum withdrawal is limited to a maximum of \_\_\_\_% of the total amount and the remaining amount to be invested as annuity. (Ans. After completion of 5 years or before completion of 03 years (if subscriber has joined NPS after 60 years of age), subscriber can withdraw maximum 20% of the corpus as lumpsum and minimum 80% of the corpus has to be utilized for purchasing an annuity plan for receiving the pension. If the accumulated corpus is less than Rs 2.5 lakh, the entire corpus is paid as lumpsum to the subscriber.)
437. What is the maximum period of deposit in capital gain account scheme? (Ans. 3 Years)
438. Under SSA (Sukanya Samridhi Scheme) what is the interest rate to be paid after maturity of deposit? (Ans. NIL)
439. What is the key amendment made under PMJDY Scheme in the year 2018? (Ans. Accidental insurance cover for new RuPay card holders has been raised from Rs 1 lakh to Rs 2 lakh for new PMJDY accounts opened after August 28 2018)
440. CGFSEL(Credit Guarantee Fund Scheme for Education Loans) cover is available for Education loans up to Rs \_\_\_\_\_ (Ans. Rs.7.50 Lakhs)
441. What is a nostro account? (Ans. Our Banks account with foreign branch/correspondent bank)
442. What is the revised RTGS timings? (Round the clock except between 0.00 hrs to 0.30 hr)
443. What is the maximum amount of Demand Draft/Banker's cheque that can be issued in a day against cash receipt? (Ans. Rs.49999/-)
444. What is the Min Age of a Managing Director/whole time Director in a Company? (Ans. 21 Years)
445. Under Sexual Harassment case, the inquiry should be completed within a maximum period of \_\_\_\_\_ (Ans. 90 days)
446. What is the maturity benefit under PMJJBY in case of no death? (Ans. NIL)
447. Balance in the SMALL account at any point of time does not exceed rupees; (Ans. Rs.50000/-)
448. Under RTI, reply to be given by CPIO is within a period of; (Ans. 30 days)
449. What is the minimum and maximum loan amount can be given under Stand-up India Scheme? (Ans. More than Rs.10.00 Lakhs and up to Rs.1.00 Crore)

450. Minimum loan amount for claim under SARFAESI allowed is \_\_\_\_\_ (Ans. More than Rs.1.00 Lakh)
451. "Suraksha aur Bharosa. Dono" is the tag line of; (Ans. SBI General Insurance)
452. Crystallization of Bills means; (Ans. Converting foreign currency liability under the bill into Indian Rupees)
453. What is the maximum period of Recurring Deposit scheme? (Ans. 120 months)
454. What is the annual family Income ceiling for eligibility for CSIS education loan Interest subsidy scheme? (Ans. Rs.4.50 Lakhs)
455. If CCTV is not working in chest branch, what is the amount of penalty in 1st instance and recurring instance levied by RBI? (Ans. Rs.5000/- and Rs.10000/-)
456. What is the minimum and maximum number of partners for carrying Banking business? (Ans. Minimum 2 and Maximum 20)
457. The headquarters of Alliance for financial inclusion is situated at; (Ans.Kuala Lumpur, Malaysia)
458. The guarantee scheme which provides guarantee for loans under Stand-up India Scheme is; (Ans. Credit Guarantee Scheme for Stand-Up India (CGSSI) managed by NCGTC)
459. As per Consumer Protection act, appeal against the judgement of National Commission can be filed with; (Ans. Supreme Court)
460. "Apka Bala Sabki bhalai" is the slogan of \_\_\_\_\_ (Ans. Bandhan Bank)
461. What is the maximum award, the Banking ombudsmen can impose for mental agony of customer? (Ans. Rs.1.00 Lakh)
462. At present what is the base year considered for Consumer Price Index? (Ans. 2016)
463. What is the difference between nominal GDP and real GDP? (Ans. Nominal GDP: measures a country's production of final goods and services at current market prices, whereas real GDP measures a country's production of final goods and services at the same prices in all years. i.e Real GDP is inflation adjusted GDP)
464. Sec 13 of NI act deals with \_\_\_\_\_ (Ans. Section 13 of NI Act defines a Negotiable Instrument)
465. Complaint of sexual harassment should be filed within \_\_\_ days from the date of the incident. (Ans. 3 Months)
466. What is the maximum value of currency note that can be issued by RBI in consultation with GOI? (Ans. Rs.10000/-)

#### **CANARA BANK (SCALE I TO II) 13.12.2020**

467. As per whistle blower policy, upon receipt of a complaint, a letter is sent to the complainant to obtain (a) confirmation about the complaint What is the prescribed time limit for receiving the confirmation from the complainant? (Ans. 30 days from the date of receipt of Commission's letter by the complainant)
468. Cross border wire transfers of value what to be reported by financial institutions to FIU-IND? (Ans.all cross-border wire transfers of the value exceeding Rs.5 lakh or its equivalent in foreign currency where either the origin or destination of fund is in India to be reported to FIU-IND)
469. What is the maximum unit cost and quantum of finance under Mahila Samridhi Yojana (a micro finance scheme with concessional interest rate) by National Scheduled Castes Finance and Development Corporation (NSFDC)? (Ans. Rs.140000/- and up to 90 % of unit cost)
470. What is the maximum amount of Indian currency and foreign currency that a traveller can carry abroad? (Ans. INR 25000, and equivalent amount of USD 3000 per visit to countries other than Iraq, Libya, Islamic Republic of Iran, Russian Federation and other Republics of Commonwealth of Independent States, USD 5000 per visit to Iraq or Libya and Travellers proceeding to Islamic Republic of Iran, Russian Federation and other Republics of Commonwealth of Independent States - full exchange may be released up to a maximum of USD 250,000 per financial year)
471. Unused foreign currency above what amount should be surrendered by a person returning from abroad within how many days? (Ans. USD 2000 or equivalent and 180 days).
472. What does a Nostro account means? (Ans.A nostro account is an account that a bank holds with another bank in a foreign country in the foreign currency)
473. Which period denotes Middle of the Months as per UCPDC? (Ans. Date range from 11<sup>th</sup> to 20<sup>th</sup> of a month).
474. What is the maximum transaction limit for sending money through BHIM UPI? (Ans. A user can send up to Rs 1,00,000 per transaction and a maximum of Rs 1,00,000 per day for one bank account. This limit is available per bank account linked on BHIM.)
475. What is the amount that can be received through initiating request through BHIM using collect request by asking money from someone? (Ans. Rs.2000/- or less per transaction)
476. Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, have ownership of/entitlement to \_\_\_\_\_ percent of capital or profits of the partnership. (Ans. more than 15 per cent).
477. What is the relationship between customer and Bank in case of Standing Instruction given by customer? (Ans. Principal and Agent)
478. Safe custody of article falls under which Act? (Ans. Indian Contract Act)
479. Safe Deposit vault / locker falls under which Act? (Ans. Transfer of property Act)

480. Garnishee order is applicable for what amount if the amount is not mentioned in the order? **(Ans. Entire balance in the account but not applicable to money deposited subsequent to receipt of order).**
481. For the purpose of computation of achievement of the sub-target under Priority Sector Lending to SF/MF, Small and Marginal Farmers will include loans up to \_\_\_\_\_ to individuals solely engaged in Allied activities without any accompanying land holding criteria. **(Ans. ₹2 lakh)**
482. What is the definition of noting? **(Ans. Noting is the process of getting the dishonoured bill or Promissory Note, being noted by a notary public upon the instrument within a reasonable time after dishonour).**
483. What is the risk cover under PAIS for KCC holders for death due to accident and permanent total disability/Loss of two limbs or two eyes or one limb and one eye? **(Ans. Rs.50000/-)**
484. What is the TDS applicable on rent paid other than by individual/HUF? **(Ans. 10% for Land or building or furniture or fitting and 2% for Plant & machinery, if the amount paid or payable during the financial year exceed Rs. 2,40,000.00)**
485. What is the penalty levied by RBI if Mutilated notes are detected in soiled note remittances and currency chest balances? **(Ans. ₹ 50/- per piece irrespective of the denomination).**
486. What is the penalty imposed by RBI to Bank Branches for Non-issue of coins over the counter to any member of public despite having stock? **(Ans. ₹ 10,000 for any violation. ₹ 5 lakh in case there are more than 5 instances of violation.)**
487. Bank shall reverse the amount involved in the unauthorised electronic transaction to the customer's account where there is no fault/negligence on the part of customer, within a period of \_\_\_\_--from the date of such notification by the customer. **(Ans. 10 working days)**
488. If it is not possible to credit an NEFT transaction to the account of the beneficiary, destination banks are required to return the transaction (to the originating branch) within \_\_\_\_\_ of completion of the batch in which the transaction was processed. **(Ans.2 Hours).**
489. The minimum amount that can be remitted through RTGS is \_\_\_\_\_ **(Ans. ₹ 2,00,000/-)**
490. What is the maximum of security deposit that can be insisted while allotting a locker? **(Ans. Amount equivalent to 3 years rent + Breakopen charges in case of eventuality).**
491. Date on which CGTMSE fees are paid is considered as; **( Ans. Material date/ Guarantee start date)**
492. What is the accidental insurance coverage under PMJDY RuPay Cards? **(Ans. Rs 1 lakh for old PMJDY RuPay cardholders i.e issued in accounts opened till 28<sup>th</sup> Aug 2018 and of Rs 2 lakhs for New PMJDY RuPay cardholders i.e issued in accounts opened after 28<sup>th</sup> Aug 2018).**
493. As per the guidelines of SHG Bank linkage programme, SHGs may be sanctioned savings linked loans by banks varying from a saving to loan ratio of \_\_\_\_\_ **(Ans.1:1 to 1:4).**
494. Collateral not to be insisted while sanctioning Kissan Credit Cards up to a limit of \_\_\_\_\_ **(Ans. 1.60 Lakhs).**
495. Deposit in Sukanya Samridhi Account can be made up to a maximum period of \_\_\_\_\_ **(Ans. Till completion of 15 years from the date of opening of the account.)**
496. The guarantor after paying the creditor or fulfilling his obligation under the contract takes the place of the \_\_\_\_ for the principal debtor. **(Ans. Creditor. The right of the guarantor over the assets of principal debtor charged to bank after repayment of debt by the guarantor is called right to subrogation).**
497. Under SCSS, what is the penalty to be charged for pre matured closure upon death of the customer? **(Ans.NIL)**
498. From FY 2021-22 onwards, a higher weight of \_\_\_\_\_% would be assigned to the incremental priority sector credit in the identified districts where the credit flow is comparatively lower (per capita PSL less than ₹6000), and a lower weight of \_\_\_\_\_% would be assigned for incremental priority sector credit in the identified districts where the credit flow is comparatively higher (per capita PSL greater than ₹25,000). **(Ans. 125% and 90% respectively).**
499. A small enterprise is that, where the investment in plant and machinery or equipment does not exceed \_\_\_\_\_ and turnover does not exceed \_\_\_\_\_ **(Ans. Rs.10.00 crs and Rs.50.00 crs).**
500. Bank loans up to a limit of ₹ \_\_\_\_\_ to borrowers for purposes like solar based power generators can be classified under Priority Sector Lending. **(Ans. Rs.30.00 crs)**
501. What is the maximum amount of NEFT that can be done in cash? **(Ans. Rs.50000/-)**
502. FD maturity proceeds exceeding Rs \_\_\_\_\_ not to be paid in cash. **(Ans. Rs.20000/-)**
503. What is the period to submit local address proof where the OVD furnished by the customer does not have updated address and submitted specific documents for address proof for limited period? **(Ans.3 months)**
504. What is the maximum amount of loan to Start-ups can be classified under Priority Sector? **(Ans. Rs.50.00 crs)**
505. Who provide guarantee for loans sanctioned under PMSVANidhi scme? **(Ans. CGTMSE)**
506. What is the maximum General Term Loan limit per unit for any viable income generating schemes including sanitation related activities and the maximum limit under Scheme for procurement of Sanitation related vehicles provided by National Safai Karmacharis Finance and Development Corporation? **(Ans. Rs.15.00 Lakhs and Rs.50.00 Lakhs. The maximum)**
507. What is the definition of Bulk deposit? **(Ans. Single Rupee term deposits of Rupees two crore and above for Scheduled commercial Banks (excluding Regional Rural banks) and Small Finance Banks).**
508. Loan against PPF can be availed after a period of \_\_\_\_\_ and the the maximum amount of eligible loan is equal to \_\_\_\_\_ **(Ans.Loan can be taken at any time after expiry of one year from the end of the year in which initial**

subscription was made but before expiry of five years from the end of the year in which initial subscription was made. Maximum amount of loan shall not exceed 25% of the amount that stood to the credit of the account at the end of the second year immediately preceding the year in which the loan is applied for.)

509. What is the commission payable to Banks for sale of Sovereign Gold Bonds? (Ans. 1% of Subscription amount)
510. What is the liability of partners in a partnership firm? (Ans. Unlimited. The partners are liable jointly and severally).
511. What are the criteria for accidental death benefit claim eligibility in RuPar Cards? (Ans. Cardholders who have performed minimum one successful financial or non-financial transaction at any Channel such as ATM/MicroATM/POS/e-com/Business Correspondent within 90 days prior to date of accident including accident date for Non-premium card holders and 45 days prior to date of accident including accident date in case of Premium / Select card holders)

#### **SOME OTHER IMPORTANT RECALLED QUESTIONS**

512. Internal Rate of Return is arrived at a point where future cash flows on Net Present Value basis should be: (Ans. Zero.)
513. Under GST, e-Way bill is mandatory for inter-state transportation of goods where value of goods/bill exceeds Rs \_\_\_\_\_ (Ans. Rs.50,000/-)
514. RBI has introduced the LEI system for all payment transactions of value Rs. \_\_\_\_\_ undertaken by entities (non-individuals) using RTGS and NEFT. (Ans. Rs.50.00 crs and above).
515. Which method of capital budgeting is more appropriate where obsolescence rate is high? (Ans. Pay Back method.)
516. Loans to farmers' producer companies of individual farmers, and co-operatives of farmers directly engaged in Agriculture and Allied Activities, where the membership of Small and Marginal Farmers is not less than \_\_\_\_\_% can be classified as Agriculture under Priority Sector. (Ans. 75% by number and whose land-holding share is also not less than 75% of the total land-holding.)
517. Standby Letter of credit is similar to; (Ans. Bank Guarantee)
518. While breaking open of a locker or in case of deceased claim of a locker, if a sealed box is found among other things, as per the procedure of inventory handling what you will do? (Ans. Not required to open sealed/closed packets left with them for safe custody or found in locker while releasing them to the nominee(s) and surviving locker hirers / depositor of safe custody article.)
519. Section 140 of N.I. Act deliberates about: (Ans. No excuse is available to the drawer from prosecution if he had no reason to believe when he issued the cheque that it may be dishonoured on its presentation.)
520. Cheque presented in the account of a trust where the treasurer (the authorised signatory) has died. What should be done? (Ans. The cheque shall be honoured)
521. A and B are having joint account with your Branch where C has the power of attorney to operate the account. After death of B, a cheque signed by C is presented for payment. What should be the course of action (Ans. Return the cheque as POA not valid.)
522. Name the two keys used to authenticate a Digital signature; (Ans. Private key and public key)
523. What is the full form of DDOS in software? (Ans. Distributed Denial of Service)
524. What is the meaning of "Shell Bank"? (Ans. A bank which is incorporated in a country where it has no physical presence and is unaffiliated to any regulated financial group).
525. What is the Risk categorization of unclaimed deposit accounts at the time of blocking the account? (Ans. High Risk)

#### **CANARA BANK (SCALE II TO III) 13.12.2020**

526. Paying Banker gets protection under which section of NI Act for making payment of materially altered cheque which appears to be genuine? (Ans. Section 89)
527. What is the minimum and maximum deposit permissible under Senior Citizens Savings Scheme and what is the period of maturity? (Ans. Minimum of Rs.1000 and maximum of Rs.15,00,000. Period for maturity is 5 years from the date of opening of account which can be extended by another 3 years.)
528. In case of customers availing credit facility from Banks but have not availed CC/OD facility from any bank and where their exposure to the banking system is ..... may open current accounts with the lending banks. However, non-lending banks may open only collection accounts (Ans. ₹5 crore to ₹50 crore)
529. Loans financed for agriculture infrastructure projects under National Agriculture Infra Financing Facility of Department of Agriculture, Cooperation and Farmer's Welfare, GOI will have interest subvention of 3% per annum up to a limit of Rs. .... This subvention will be available for a maximum period of .... years. (Ans. ₹2 crore and 7 years)
530. Loans sanctioned to Self Help Groups for what amount during FY 2020-21 and thereafter would be eligible for coverage under CGFMU guarantee cover? [Ans. Between Rs.10 lakh and Rs. 20 lakhs. The loan sanctioned to an SHG for any amount between Rs. 10 lakh and Rs. 20 lakhs (say Rs. 11 lakh), the entire loan (irrespective

- of the loan outstanding, even if it goes below Rs.10 lakh) would be eligible for coverage under this guarantee.]
531. Incremental export credit over corresponding date of the preceding year, up to ..... per cent of ANBC or CEOBE whichever is higher, subject to a sanctioned limit of up to ₹ ..... per borrower by domestic Banks / SFBs / UCBs can be classified under Priority Sector. **(Ans. 2%, and Rs.40.00 crs)**
532. Bank loans for affordable housing projects using at least .....% of FAR/FSI for dwelling units with carpet area of not more than .....sq.m. can be classified under Priority Sector lending. **(Ans. 50% and 60 sq.m)**
533. The MSME Accounts classified as Standard as on..... Are eligible for One Time Restructuring keeping the Asset classification as standard [ as per present RBI guidelines]. **(Ans. 31.03.2021)**
534. For sale of property under SARFAESI, before initiating the sale through private treaty, minimum two number of attempts to be made for sale through public auctions if the Assessed value/Reserve price of the secured asset is .....**(Ans. Rs 100.00 lacs and above, may vary in different Banks)**
535. VOSTRO Account means; **(Ans. Rupee account maintained by a foreign Bank in any local Bank in India).**
536. Banks exposure to a single NBFC is restricted to .....% of its Tier-I Capital. **(Ans. 20%)**
537. Under the Credit Guarantee Scheme for Subordinate Debt (CGSSD), Financial assistance may be provided to the promoters of stressed MSME units up to Up to .....% of promoter's stake (as equity / debt) or Rs. .... whichever is lower as per last audited Balance Sheet. This personal loan shall not exceed the original debt of the beneficiary. **(Ans. 15% and Rs.75.00 Lakhs)**
538. What is the maximum period of CGTMSE cover where working capital facility alone is provided? **(Ans.5 years or block of a 5 years. However, a review would be undertaken after each block of 5 years by CGTMSE before renewal of the guarantee coverage for next 5 years)**
539. What is the rate to be applied for inward remittance of USD 50000? **(Ans.TT Buying rate)**
540. What is the extent of guarantee coverage provided by CGTMSE for loans under PM Svanidhi scheme? **(Ans. On a portfolio basis @100% of default portfolio for first loss default up to 5%, @75% of default portfolio for second loss default up beyond 5% up to 15% and the Maximum guarantee coverage will be 15% of the year portfolio.)**
541. Under Doorstep Banking Services by PSBs, all request generated up to 3:00 P.M. should be completed within ..... hours of request generation and request generated after that should be completed by ..... next working day. **(Ans. 3 hours and 1.00 PM).**
542. What is the time period for resolving complaints from PMO? **(Ans.7 days)**
543. What is the threshold for Red Flagging of Loan accounts? **(Ans. Exposure of ₹ 500 million or more at the level of a bank irrespective of the lending arrangement whether solo banking, multiple banking or consortium).**
544. In the event of dishonour of a cheque valuing Rs..... drawn on a particular account of the drawer on ..... occasions during the financial year for want of sufficient funds in the account, no fresh cheque book would be issued and also the bank may consider closing current account at its discretion. **(Ans.Rs.1.00 crore and above, 4 occasions. However, RBI has now left it with individual Banks boards)**
545. If the NEFT transaction is not credited or returned within two hours after batch settlement, then the bank is liable to pay penal interest to the affected customer at the rate of ..... for the period of delay / till the date of credit or refund, as the case may be, is afforded to the customers' account without waiting for a specific claim to be lodged by the customer in this regard. **(Ans. Repo Rate + 2 percent p.a)**
546. Debit card can't be issued to which type of account holders; PA holder/Minor 10 years/joint with severally /Illiterate/joint account jointly operation. **(Ans. joint account jointly operation)**
547. Which is not a legal course of action for recovery? Civil Suit, DRT, Lok Adalat, Sale of Assets to ARCs **(Ans. Sale of Assets to ARCs)**
548. If the borrower (or Bank) is not satisfied with the decision of DRT regarding action under SARFAESI Act, either party can appeal to DRAT within ..... days of receiving the copy of judgement and in this case the borrower is required to deposit .....% of the Banks claim which can be reduced to ....% by chairperson. **(Ans. 30 days, 50 percent and 25 percent)**
549. Banks may dispense with additional factor authentication for small value card transactions through contactless mode with maximum transaction limit of Rs ..... **(Ans. Rs.5000/-)**
550. Any person resident outside India, not being a citizen of ....., and visiting India, may take outside India currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs..... per person. **(Ans. Pakistan and Bangladesh, Rs. 25000/-)**
551. Amount collected by Banks for e-Stamping facility has to be remitted to ..... **[Ans. Stock Holding Corporation of India Ltd (SHCIL)].**
552. What is CMR-4 (CIBIL MSME RANK) denoting? **(Ans. Significantly lower than average default)**
553. Partial withdrawal under Sukanya Samridhi scheme for education purpose of the account holder is allowed up to what portion and in what condition? **(Ans.Not exceeding 50% of the balance at the end of the financial year preceding the year in which application for partial withdrawal made after the account holder attains age of 18 years or has passed 10th Standard whichever is earlier.)**



554. Partial withdrawal under PPF is allowed up to what portion and in what condition? **(Ans. Partial withdrawal permitted after expiry of 5 years from the end of the year in which the account was opened. Maximum withdrawal amount not exceeding 50% of the balance at the end of the fourth year immediately preceding the year of withdrawal or at the end of preceding year whichever is lower.)**
555. To avail guarantee cover under Credit Guarantee Fund Scheme for Education Loans (CGFSEL) and Credit Guarantee Fund Scheme for Skill Development (CGFSSD) operated by NCGTC, the maximum Rate of Interest charged by Banks should not exceed..... **(Ans. Base Rate + 2.00% p.a and Base Rate + 2.00% p.a respectively).**
556. Under Gold monetization scheme, what is the maturity period of Medium-Term Government Deposit (MTGD) and Long-Term Government Deposit (LTGD)? **(Ans. 5-7 years and 12-15 years respectively).**
557. As per RBI guidelines, all eligible current account transactions including trade transactions with which Asian country should be settled in any permitted currency outside the ACU mechanism? **(Ans. Iran).**
558. What is the maximum loan amount for group enterprises under NULM? **(Ans. Rs. 2 Lakh per member or Rs. 10 Lakh, whichever is lower).**

### **CANARA BANK (SCALE III TO IV) 13.12.2020**

559. Bank loans up to a limit of ₹5 crore per borrower for setting up schools, drinking water facilities and sanitation facilities including construction/ refurbishment of household toilets and water improvements at household level, etc. and loans up to a limit of ₹10 crore per borrower for building health care facilities including under 'Ayushman Bharat' which centres can be classified as Priority Sector lending? **(Ans. Tier II to Tier VI centres).**
560. The minimum deposit under Gold Monetization scheme shall be..... grams of raw gold and the designated banks will credit the STBD or MLTGD, as the case may be, with the amount of ..... fineness gold as indicated in the advice received from CPTC/GMCTA. **(Ans. 10 gms and 995 fineness).**
561. Under Swachhta Udyami Yojana (SUY) of National Safai Karamcharis Finance & Development Corporation (NSKFDC) what is the maximum quantum of loan for procurement of sanitation related equipment's /vehicles for Individual / SHGs and for Urban Local Bodies (ULBs)? **(Ans. Rs. 15.00 Lakhs and Rs. 50.00 Lakhs respectively).**
562. Under PMFBY, farmer details have to be mandatorily uploaded in the Crop Insurance Portal, well before; **(Within 15 days of cut-off date for enrolment of farmers/debit of premium for both loanee and non-loanee farmers i.e. 31<sup>st</sup> July for Kharif and 31<sup>st</sup> Dec for Rabi.)**
563. What is the maximum subsidy and beneficiary contribution for finance under PM Formalisation of Micro food processing Enterprises Scheme (PM FME Scheme) for providing financial, technical and business support for upgradation of existing micro food processing enterprises? **(Ans. Credit linked capital subsidy @35% of the eligible project cost with a maximum ceiling of Rs. 10 lakh per unit. The beneficiary contribution should be minimum 10% and the balance should be loan from a Bank.)**
564. As per announcement under Atmanirbhar Bharat package for farmers, the dairy farmers whose milk is directly procured by Milk Unions falls under tie up arrangements between the producers and processing units without any intermediaries, and hence are eligible for KCC/ credit limits without Collateral upto; **(Ans. Rs. 3 lakh)**
565. Who is the subsidy channelising agency for following schemes, under Entrepreneurship Development & Employment Generation (EDEG) component of National Livestock Mission? **(Ans. NABARD)**
566. What is the minimum and maximum loan that a business enterprise can apply and get in-principle sanction through psbloansin59minutes portal? **(Ans. Rs. 1.00 Lakh and Rs. 5.00 cr respectively. Other Loans include, MUDRA Loan up to Rs. 10.00 Lakhs, Home Loan up to Rs. 10.00 cr, Personal Loan up to Rs. 20.00 Lakhs and Auto Loan up to Rs. 1.00 crore)**
567. As per RBI guidelines, Banks shall publish MCLR, the internal benchmark for the following maturities; **(Ans. Overnight, One Month, Three Month, Six Month and One year. In addition to this, banks shall have the option of publishing MCLR of any other longer maturity.)**
568. As per the PSB Reforms Agenda by Ministry of Finance and adopted by PSBs, monitoring of loans above ..... to be also done through specialised agencies for effective vigil. **(Ans. ₹250 crore)**
569. While issuing guarantees in favour of State Governments, they have to be addressed to the....., but while corresponding with the concerned State Government, branches must mention the name of beneficiary, department and purpose for which guarantee has been executed. **(Ans. Governor of the State).**
570. The minimum amount of default for initiation of insolvency and liquidation proceedings of corporate debtors before NCLT is; **(Ans. Rs. 1.00 crore or more. The minimum amount of the default is one lakh rupees: Provided that the Central Government may, by notification, specify the minimum amount of default of higher value which shall not be more than one crore rupees.)**
571. Under Credit Guarantee Fund for Micro Units (CGFMU), for guarantee cover on MUDRA loans, the first .....% of the amount in default will be borne by the eligible lending institution. The amount in default over and above that will be settled by the fund to the extent of .....% on pro-rata basis on the guaranteed portfolio. **(Ans. 3% and 75% respectively).**
572. What is the rate to be applied while purchasing / discounting of foreign currency bill? **(Ans. Bill buying rate).**

573. What is the minimum and maximum period for NRE deposits? **(Ans. Minimum is one year and the maximum is 10 years).**
574. What should be the age of 2<sup>nd</sup> joint account holder of Senior Citizens Deposit Scheme? **(Ans. No age criteria for joint account holder).**
575. RBI has mandated to Banks for incorporation of Name of the Purchaser on the Face of the Demand Draft with effect from; **(Ans. 15 September 2015).**
576. What does the first 3 digits, next 3 digits and last 3 digits of an MICR code indicates? **(Ans. City, Bank and Branch respectively).**
577. As per which act, no banking company shall grant any loans or advances on the security of its own shares? **(Ans. Section :20 (1.a) of BR Act).**
578. Premium payable under PAIS will be shared by the KCC issuing bank and the KCC holders in the ratio of ; **(Ans. 2:1)**

#### **INDIAN OVERSEAS BANK (SCALE II TO III) 08.08.2021**

579. What will be the classification of a unit under MSME, if the value of Plant and machinery is Rs.0.90 crores and the turnover is Rs.6.00 crores? **(Ans. Small enterprises. As per RBI guidelines, if an enterprise crosses the ceiling limits specified for its present category in either of the two criteria of investment or turnover, it will cease to exist in that category and be placed in the next higher category. In this case, although the unit is within the investment ceiling of Rs.1.00 cr applicable for micro enterprises, it has crossed the turnover ceiling of Rs.5.00 cr applicable for micro enterprise and based on turnover criteria, it will be classified as a Small Enterprise.)**
580. What is the eligibility criteria for interest subsidy under Padho Pardesh Scheme? **(Ans. For studies abroad in Masters, M.Phil or PhD level by students from minority communities and the total income of the employed candidate or his parents/guardians not exceeding Rs.6.00 Lakh per annum)**
581. The Pillar III of BASEL-3 norms are based on; **(Ans. Market Discipline)**
582. What is the land area and minimum number of apartments above which, RERA approval is mandatory for launching a Real Estate Project? **(Ans. Land area above 500 square meters or more than 8 apartments)**
583. Public Sector Banks should lodge complaint with..... on fraud cases where staff involvement is there and the amount involved is Rs.10000/- and above but less than Rs.0.10 million. **(Ans. Local Police/State Police)**
584. What is the Risk Weight assigned for Credit Card outstanding dues? **(Ans.125%)**
585. For assigning risk weight, Regulatory Retail Loans are those loans where the maximum exposure to one counterpart should not exceed..... **(Ans. Rs.7.50 crs)**
586. Which are the Central Nodal agencies for channelizing subsidy for implementation of PMAY-Urban Scheme? **(Ans. NHB, HUDCO and SBI).**
587. Credit Guarantee Scheme for Subordinate Debt (CGSSD) is being operated by..... **(Ans.CGTMSE)**
588. What is the maximum duration within which a Bank can appeal against the award passed by Banking Ombudsmen? **(Ans.30 days from the date on which the bank receives letter of acceptance of Award by complainant.)**
589. As per BCSBI guidelines, what is the prudent time to call a person for recovery of Banks dues? **(Ans.In between 7.00 AM to 7.00 PM).**
590. What should be the Rate of Interest, Banks should charge on loans up to Rs.3.00 Lakhs under NRLM? **(Ans.7% p.a)**
591. Who is primarily responsible for filing charges with RoC? **(Ans.The borrowing Company)**
592. What is the maximum daily Cash withdrawal limit at BC terminals? **(Ans.Refer individual Banks guidelines)**
593. Banks should preserve the records pertaining to the KYC of the customers obtained while opening the account and during the course of business relationship at least for a period of..... **(Ans.5 years after the business relationship is ended)**
594. Periodic updation of KYC shall be carried out at least once in every..... years in case of medium risk customers. **(Ans.8 Years)**
595. What is the Risk Weight for Housing Loans with LTV ≤ 80? **(Ans.35%)**
596. What is the time limit for settlement of deceased claims? **(Ans. Not exceeding 15 days from the date of receipt of the claim along with all required documents.)**
597. What is the maximum time limit for clearing of outstation cheques under CTS clearing system? **(Ans.Settlement on T+1 Basis i.e. customer can get funds on Next working day, subject to bank policies.)**
598. Review/Renewal of Working Capital Limit should be done within a period of; **(Ans.Ideally within 3 months from the date of expiry of limit however different Banks may have different policies in this regard.An account where the credit limits have not been reviewed/ renewed within 180 days from due date will be treated as NPA.)**
599. What is called as a guarantee? **(Ans.Guarantee is defined in Section 126 of Indian Contract act as a contract to perform the promise made or discharge the liability, of a third person in case of his default.)**
600. An exporter can be sanctioned Gold Card limit having satisfactory track record at least for a period of; **(Ans.3 Years)**

601. In case of closure of any Branch, Bank have to give notice to customers before a minimum period of.....  
(Ans. Two months if there is no Branch of any Bank functioning at that centre and notice of one month in all other cases)
602. If any change in Terms and Conditions is at disadvantage to a customer, the customer may close the account or shift to any other Banks within a period of..... from the date notice by Bank without paying the changed fees or interest. (Ans.60 days)
603. Two partnership firms with common partners. Firm A has overdue loan liability. Firm B has large credit balance. Whether amount can be transferred from B to A? (Ans. Liability of partners are jointly and severally. So if both the firms have common partners but not consisting of same partners, Bank can't recover from the other firm but if the other firm is having the same partners, in the eyes of law it will be treated as same firm and Bank can recover dues from the other firms credit balance by exercising right to set-off).
604. What is the maximum guarantee coverage under Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed/NPA MSMEs? (Ans.90%. The eligible loan amount should be 15% of promoters stake or Rs.75.00 Lakhs whichever is lower)
605. Principal Officers of Banks are required to report information on detection of counterfeit notes to FIU-IND within a time limit of; (Ans.by the 15th day of the succeeding month, by uploading the information on the FINnet Portal.)
606. In the matter of settlement of deceased claim, what is the meaning of Testamentary succession? (Ans. Testamentary succession is the succession in which the property is transferred as per the Will made by the person before his death.)
607. What is the relationship between Banker and Customer in case of articles kept in Safe Custody? (Ans. Bailee and Bailor)
608. What should be the course of action by a Bank when a cheque signed by an agent is presented for payment after the death of the agent? (Ans. To be paid if otherwise in order)
609. The maximum limit in case of contactless card payments raised to; (Ans. Rs.5000/-)
610. Account maintained by a foreign Bank with a Bank in India is termed as..... For the Indian Bank (Ans. Vostro Account)
611. What is the maximum tenor of Gold Metal Loan in case of domestic jewellery manufacturers and in case of exports.? (Ans. 180 days and 270 days respectively)
612. What should the financing Bank do after receipt of subsidy under PMEGP loan sanctioned in favour of a particular beneficiary? (Ans. it should be kept in the form of Term Deposit Receipt of three years at branch level in the name of the beneficiary/Institution. No interest will be paid on the TDR and no interest will be charged on loan to the corresponding amount of TDR.)
613. Who is the nodal agency for implementation of Credit Enhancement Guarantee Scheme for Scheduled Castes (CEGSSC)? (Ans. IFCI Ltd)
614. Trusts, charities and NGOs receiving foreign donations are placed under which risk categorization of customers? (Ans. High Risk)
615. Where the customer is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, has/have ownership of/entitlement to more than ..... per cent of the property or capital or profits of the unincorporated association or body of individuals. (Ans. 15%)
616. Accounts having up to how many days overdue past dues as on 29 February 2020 are eligible for finance under ECLGS? (Ans. 60 days)
617. As per Inter-Creditor agreement in case of IBC, in case a lender dissents, the lead lender will have the right but not the obligation to arrange for buy-out of the facilities of the dissenting lenders at a value that is equal to .....per cent of the lower of liquidation value or resolution value. (Ans. 85%)
618. Banks should publish their unaudited financial results within how many days of the quarter end? (Ans. 45 days)
619. What is the maximum amount of overdue export bill that can be allowed for write-off by AD Bank? (Ans. 10% of the total export proceeds realized during the calendar year preceding the year in which the write-off is being done)

#### OTHER IMPORTANT RECALLED QUESTIONS;

620. The Internal Ombudsman (IO) and (Chief Customer Service Officer (CCSO) guidelines are issued on the recommendations of: (Ans. Damodaran Committee)
621. What is the difference between Capital cost and Cost of capital? (Ans. Capital cost is the amount paid on acquisition of fixed assets whereas Cost of capital is the cost incurred by way of interest or other charges for raising equity or debt capital)
622. What is the formula for calculation of Expected Loss? [Ans.  $EL = PD \times LGD \times EAD$ . (Probability at default, Loss given at default; Exposure at default)]
623. Which method of capital budgeting is more appropriate where obsolescence rate is high? (Ans. Pay-back period method)
624. EOQ Concept refers to; (Ans. Economic Order Quantity- To reduce Inventory Carrying Costs)

625. Holders of 'Basic Savings Bank Deposit Account' (BSBD) will not be eligible for opening any other savings account in that bank. If a customer has any other existing savings account in that bank, he will be required to close it within: **(Ans. 30 days from the date of opening a 'BSBD Account')**

**INDIAN OVERSEAS BANK (SCALE III TO IV) 08.08.2021**

626. What is the size of the Agri-Infrastructure Fund of Govt. of India? **(Ans. Rs 1-lakh-crore)**

627. Bank loans to any governmental agency for construction of dwelling units or for slum clearance and rehabilitation of slum dwellers subject to dwelling units with carpet area of not more than ..... sq.m may be classified under Priority Sector Lending. **(Ans. 60 sq. km).**

628. To be eligible for extending the relief measure towards agricultural loans including rescheduling of loans by banks in case of natural calamity, the crop loss assessed should be; **(Ans.33% or more)**

629. What should be the repayment period of Restructured Agricultural Term Loan in case of Natural Calamity? **(Ans. Up to two years including the moratorium period of one year if the loss is between 33% and 50% and up to a maximum of five years including the one-year moratorium period if the crop loss is 50% or more.)**

630. What is the definition of Large Exposure under the Large Exposure Framework? **(Ans.The sum of all exposure values of a bank to a counterparty or a group of connected counterparties is defined as a 'Large Exposure (LE)', if it is equal to or above 10 percent of the bank's eligible Tier 1 capital base. It also includes 20 largest exposures, irrespective of the values of these exposures relative to the bank's eligible capital base.)**

631. From FY 2021-22 onwards, a higher weight of 125% would be assigned to the incremental priority sector credit in the identified districts where the credit flow is comparatively lower with per capita PSL..... **(Ans. Less than ₹6000)**

632. What is the tenure of appointment of Internal Ombudsman in Banks? **(Ans.Fixed term of not less than three years, but not exceeding five years)**

633. RBI constituted Ombudsmen schemes for digital transactions based on powers conferred in..... act and the scheme came into effect from.....**(Ans. In exercise of the powers conferred by Section 18 of the Payment and Settlement Systems Act, 2007, RBI introduced the Ombudsman for redressal of complaints against deficiency in services related to digital transactions which came into force with effect from 31st January 2019).**

634. What is the incentive payable for digital transactions under PMSvanidhi Scheme? **(Ans. Monthly cashback in the range of Rs.50 -100. Rs.50/- on executing 50 eligible transactions, Additional Rs.25/- on executing next 50 eligible transactions and additional Rs.25/- on executing next 100 eligible transactions. Each transaction more than Rs.25/- will be counted.)**

635. What are the new activities included under Stand-up India scheme as per announcement in Union Budget 2021? **(Ans. Allied agriculture activities such as dairy, poultry, pisciculture, food and agro-processing etc)**

636. What is the time limit and compensation payable by Banks for delayed credit in NEFT transaction? **(Ans.If the NEFT transaction is not credited or returned within two hours after batch settlement, then the bank is liable to pay penal interest to the affected customer at the current RBI LAF Repo Rate plus two percent for the period of delay / till the date of credit or refund, as the case may be, is afforded to the customers' account without waiting for a specific claim to be lodged by the customer in this regard.)**

637. Which card should be issued in KCC Accounts? **(Ans. RuPay)**

638. Who is the adjudicating authority under IBC for insolvency proceedings in case of individuals and partnership firms? **(Ans. DRT)**

639. What should be the minimum credit opinion of the resolution plan for the residual debt from a CRAs that shall be considered for implementation under the Resolution Framework? **(Ans.RP4 or better).**

640. What is the maximum limit for self-write-off of unrealized export bills by an exporter (Other than the Status Holder Exporter)?**(Ans. 5% of total export proceeds realized during the calendar year preceding the year in which the write-off is being done).**

641. Who recommends to RBI for caution listing of exporters? **(Ans. AD Bank)**

642. As per which act and section, no banking company shall without approval of RBI grant any loans or advances to any of its directors? **(Ans. Section 20 (1b) of Banking Regulation Act 1949)**

643. What is the full form of IFSC? **(Ans.Indian Financial System Code)**

644. What is the full form of UHFCE? **(Ans.Unhedged foreign currency exposure)**

645. What is the target for advances to Weaker Section for FY 2023-24 for Domestic commercial Banks (other than RRBs) and foreign Banks with 20 and above Branches? **(Ans. 12 per cent of ANBC or credit equivalent amount of Off-Balance Sheet Exposure, whichever is higher)**

**INDIAN OVERSEAS BANK (CLERICAL TO SCALE I) 08.08.2021**

646. Housing loan in metro centre with maximum project cost up to Rs..... Can be classified as Priority Sector Lending. **(Ans. Rs.45.00 Lakhs)**

647. What is the target for micro enterprises under PSL in percentage of ANBC or CEOBE whichever is higher for Domestic commercial Banks, foreign Banks with 20 Branches and above in India, RRBs and Small Finance Banks? **(Ans. 7.50%)**
648. In terms of the recommendations of the Prime Minister's Task Force on MSMEs banks have been advised to achieve a .....per cent annual growth target in the number of micro enterprise accounts. **(Ans. 10%)**
649. EDP is required in which loan scheme for adjustment of margin money subsidy? **(Ans. PMEGP)**
650. What is crystallization of export bills? **(Ans. The process of converting foreign currency liability of the exporter into Indian Rupee liability)**
651. In CGTMSE scheme MSME Retail is covered up to what extent? **(Ans. Rs.1.00 cr)**
652. While opening Savings account of SHGs, Banks should ensure KYC Compliance of; **(Only the office bearers/ Authorised Signatories)**
653. What is NOOPL Limit in forex? **(Ans. Net Overnight Open Position Limit (NOOPL) is used for calculation of capital charge on forex risk. NOOPL may be fixed by the boards of the respective banks and communicated to the Reserve Bank immediately. However, such limits should not exceed 25 percent of the total capital (Tier I and Tier II capital) of the bank.)**
654. What is the full form of CARE? **(Ans. Credit Analysis & Research Ltd)**
655. What is the maximum loan amount under Agri Infra Fund scheme? **(Ans. Rs.2.00 cr)**
656. For opening accounts of exchange houses in India whose approval is required? **(Ans. RBI)**
657. What is the timeline for internal ombudsman for redressal of customer grievances? **(Ans. 30 days from the date of receipt of complaint).**
658. EPFO scheme came into force in which year? **(Ans. 1951)**
659. What is the Quantum of working capital to be financed under PM Svanidhi Scheme? **(Ans. Rs.10000/-)**
660. What is the fees for filing Udyam registration? **(Ans. Nil)**
661. What is the maximum quantity of gold coin against which Gold loan can be financed by Banks? **(Ans. 50 gm)**
662. What is the number of Counterfeit notes in single transaction detected needs to be reported to police by FIR? **(Ans. 5 and more pieces)**
663. How many numbers of codes are there in BCSBI? **(Ans.2)**
664. NPA Marking in GECL Accounts should be done within a timeline of; **(Ans. Within 90 days of the account being classified as NPA or date of Supreme Court order (March 23, 2021), whichever is later)**
665. What is the rate of depreciation charged on computers for AY 2021-22 as per IT Act? **(Ans. 40 percent)**
666. What is the risk weight on central govt guaranteed claims? **(Ans. 0%)**
667. What is the risk weight on staff loans secured by superannuation benefits? **(Ans. 20%)**
668. What is the maximum Rate of interest for loans under GECL? **(Ans. For Banks and FIs, one of the RBI prescribed external benchmark linked rates (for MSMEs) and marginal cost-based lending rate (for non-MSMEs) +1% subject to a maximum of 9.25% per annum. For NBFCs, the interest rate on GECL shall not exceed 14% per annum. For loans to hospitals/nursing homes/clinics/medical colleges/units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. for setting up on-site oxygen generation plants, rate of interest shall be capped at 7.5% p.a.)**

#### **NABARD (GRADE C TO D) 01.10.2021**

669. Which of the following is not the method for GDP Calculation? [ Production method, Income method, Expenditure Method, Factor Cost method **(Ans. Factor Cost Method)**
670. What is the corpus of PMMSY? **(Ans. Rs. 20,050 crore)**
671. The Overhead cost in Off Farm Producer Organisation (OFPO) should not exceed ..... % of Financial support. **(Ans. 30)**
672. What is the rate of Interest subvention available under Agriculture Infrastructure Fund (AIF)? **(Ans. 3% p.a for loans up to a limit of Rs.2.00 crs for a maximum period of 7 years)**
673. The new added parameter for normative allocation of RIDF during FY 2020-21 is under; **(Ans. Priority Sector Lending)**
674. For sanction of funding of projects under RIDF, NABARD considers projects with Economic Rate of Return ..... **(Ans. Above 15%)**
675. What is the Priority Sector Lending weightage given in normative allocation of RIDF? **(Ans. 30% equally divided in inverse of rural CD ratio and PC PS credit)**
676. What is the repayment period in case of Rural Infrastructure Assistance to State Governments Scheme (RIAS)? **(Ans. 10 Years with 2 years repayment holiday)**
677. What is the owned fund of NABARD excluding NRC? **(Ans. Rs. 54349 crs as on 31<sup>st</sup> March 2021)**
678. What is the maximum group exposure norms for NABARD in case of exposure to Commercial Banks? **(Ans. 3 times of capital funds)**
679. Which is the nodal ministry for Micro Irrigation Fund (MIF) Scheme? **(Ans. Ministry of Agriculture and Farmers Welfare (MoA&FW), Government of India)**
680. The total number of commodities in Operation Green increased to; **(Ans. 22)**

681. What is NABFID? (Ans. National Bank for Infrastructure Financing & Development (NaBFID) is a new government-owned Development Financial Institution (DFI) created to facilitate flow of long-term funds for Infrastructure projects.)
682. AML and CFT standards are finalized by.....(Ans. Financial Action Task Force (FATF))
683. Which activity is not included in food processing industry under PLI scheme? (Ans. Buffalo meat processing)
684. Under which scheme, 250 districts are identified for interest subvention? (Ans. DAY-NRLM)
685. Death valley phase in case of start-up financing is related to.....( Ans. The death valley curve describes the period in the life of a startup in which it has begun operations but has not yet generated revenue. The term, commonly used among venture capitalists (VCs), is derived from the shape of a startup company's cash flow burn when plotted on a graph. During this period, the company depletes the initial equity capital provided by its shareholders. This is the phase where the Startup has high probability of failure)
686. What is the share of Agriculture, Fisheries and Animal Husbandry in GVA of the country? (Ans. 17.8 percent for FY 2019-20)
687. RRBs with what financial parameters are placed under Focus measures? (Ans. RRBs meeting any of the following criteria will be identified as 'RRBs in Focus' i. CRAR less below 10%, ii. Gross NPA above 10% and Return on Assets (RoA) below 0.25%)
688. NABARD provides direct loans as per which section of NABARD Act? (Ans. Section 30)
689. NABSAMRUDDHI is for.....(Ans. NABSAMRUDDHI Finance Limited (NSFL) was incorporated under the Companies Act, 1956 on 17 February 1997 and is registered as a NBFC. It has been promoted with equity participation from NABARD (90.68%), the Governments of Andhra Pradesh and Telangana (4.74%), Andhra Bank (1.72%), Canara Bank (0.69%), and others (2.17%). The objective of NABSAMRUDDHI Finance Limited is to provide credit facilities to individuals and other legal entities such as NBFCs, MFIs, Trusts, NGOs, Corporates, Producers Organisations, SHGs/ JLGs as well as individuals for promotion, expansion, commercialisation and modernisation of enterprises or for activities in agriculture and off farm sector including Microfinance, MSME, housing, education, transport, etc.)
690. What is the objective of Information Security Policy? (Ans. Confidentiality, integrity, loss of data in transit, availability)
691. Amalgamation of RRBs is done under which act? (Ans. Section 23A of RRB Act)
692. Short Term Liquidity Facility (SLF) has been provided by RBI to Banks/Financial Institutions under which act? (Ans. Section 17-4 of RBI Act)
693. What is the present CRAR of NABARD? (Ans.18.8% as on 31.03.2021)
694. How many subsidiaries of NABARD are there? (Ans.7)
695. Foreign Banks not achieving Priority Sector lending target have to place the funds equivalent to the shortfall with.....(Ans. SIDBI or any other institution as decided by RBI)
696. Which agency implements Aayushman Sahakar Scheme? (Ans. National Cooperative Development Corporation (NCDC))
697. As per FSR 21 of RBI, GNPA of banks were 7.48% as on 31.03.21 and are projected to increase to ...% as on 31.03.22 as per baseline scenario. (Ans.9.80%)
698. Structured Finance and Partial Guarantee Programme to NBFC-MFIs -entails providing partial guarantee on pooled loans extended to small and mid-sized micro finance institutions (MFIs) by.....(Ans. NABARD)
699. What is Bharat Net project? (Ans. BharatNet is a flagship mission implemented by Bharat Broadband Network Ltd. (BBNL) to connect all the 2,50,000 Gram panchayats in the country and provide 100 Mbps connectivity to all gram panchayats.)
700. Information needs to be submitted by Banks on large credits with exposure.....to CRILC. (Ans. ₹5 crore and above)
701. RBI constituted 3<sup>rd</sup> cohort on regulatory sandbox on the theme..... (Ans. MSME Lending)
702. NABARD Bhuvan app is developed for.....(Ans. For web based monitoring of NABARD supported watershed)
703. What is the maximum time period for which a commercial infrastructure can be retained by an RRB with RBI permission? (Ans.12 Years)
704. What is the allocation made for providing guarantee under Animal Husbandry Infrastructure Development Fund (AHIDF)? (Ans. Rs.750.00 crs)
705. What is the corpus provided by Gol for guarantees under financing FPOs? (Ans. Rs.1000 crs)
706. What is the value of Agriculture export from the country during FY 2020-21? (Ans. \$41.8 billion)
707. What is the agriculture credit target set for FY 2021-22? (Ans. Rs.16.50 Lakh crores)
708. The total number of Savings linked SHGs in FY 2020-21 is..... (Ans. 1.12 crore)
709. What is the Incentive and disincentive prescribed for per capita poor loan districts and better per capita loan districts under PSL guidelines? (Ans. Higher weight (125%) would be assigned to the incremental priority sector credit in the identified districts where the credit flow is comparatively lower (per capita PSL less than ₹6000), and a lower weight (90%) would be assigned for incremental priority sector credit in the identified districts where the credit flow is comparatively higher (per capita PSL greater than ₹25,000).

**OTHER IMPORTANT RECALLED QUESTIONS:**

710. Where a banker has made a claim on the guarantor on account of the default made by the principal debtor, and the said guarantor refuses to comply with the demand made by the creditor / banker, despite having sufficient means to make payment to the dues, such guarantor would be treated as: **(Ans. Willful Defaulter)**
711. Difference between Bid and Ask rate is called: **(Ans. Spread)**
712. Bank Customer Relationship in standing instruction is: **(Ans. Agent- Principal)**
713. In the case of CGTMSE, every amount recovered by the bank and due to be paid to the Trust shall be paid without delay, and if any amount due to the Trust remains unpaid beyond a period of 30 days from the date on which it was first recovered, interest shall be payable to the Trust by the lending institution at the rate of: **(Ans. 4% above Bank Rate for the period for which payment remains outstanding after the expiry of the said period of 30 days)**
714. How many members are there in Monetary Policy Committee? **(6 Members. (3 from RBI and 3 from Govt))**
715. Who is the Chairman of District Consultative Committee? **(Ans. District Collector/Deputy Commissioner / District Magistrate)**
716. When a Limited company is being closed, court appoints \_\_\_\_\_ for orderly disposal. **(Ans. Official Liquidator).**
717. Section 131 of Negotiable Instrument Act 1881 gives protection to Collecting Banker against: **(Ans. Conversion).**
718. Under Section .....of N.I. Act, there is no excuse is available to the drawer from prosecution if he had no reason to believe when he issued the cheque that it may be dishonoured on its presentation. **(Ans. Section 140)**
719. Under UCPDC – 600, what is the time period permitted during which Issuing Bank or Nominated Bank can examine the documents to ensure that these are as per LC requirement? **(Ans. 5 banking days following the date of receipt of document)**
720. What is the monthly cap for number of withdrawals in BSBD Accounts? **(Ans. 4)**
721. Stamped receipt for payments has to be affixed if the payment through voucher is above: **(Rs. 5000/-)**
722. Difference between Gross Working Capital and Positive Net Working Capital is: **(Ans. Current Liabilities)**
723. To raise awareness about the importance of Life Insurance, the industry has come together with the tagline; **(Ans. Sab se Pehle Life Insurance)**

**CANARA BANK (SCALE IV-V) 14.12.2020**

724. If the failed ATM transactions is not credited to Customer's account in T+5 days, the penalty payable by Bank is; **(Ans. ₹ 100/- per day of delay beyond T + 5 days, to the credit of the account holder.)**
725. Rate of discount allowed for Sovereign Gold Bonds subscribed by customers through electronic mode is; **(Ans. Rs.50/- per gram).**
726. What is the Net Working Capital and Current Ratio, when the Long-Term Sources is 1200, Fixed Assets is 1000 and Current Assets is 600? **(Ans. 200 and 1.50)**
727. Calculate the DSCR, when PAT is 100, Depreciation is 50, Interest on Term Loan is 50 and Instalment of Term Loan is 75. **(Ans. DSCR =  $100+50+50/75+50 = 200/125 = 1.60$ )**
728. Mr. Tiwari, the Power of Attorney holder of Ramesh issued a cheque after death of Mr. Ramesh. The cheque is presented for payment. What should the Bank will do in this case? **(Ans. Cheque Not to be paid since PoA holder ceases the right after death of principal).**
729. What should be the risk weight applicable for a housing loan of Rs.80.00 Lakhs with LTV more than 80%? **(Ans. 50 percent)**
730. Banks should reply at least what percentage of letters in C category states in Hindi? **(Ans. 55 percent)**
731. Foreign currency translation reserves arising due to translation of financial statements of a bank's foreign operations to the reporting currency may be considered as CET1 capital. These will be reckoned at a discount of 25 per cent. **(Ans. 25 percent)**
732. Hypothecation is defined in which act? **(Ans. SARFAESI Act 2002)**
733. What is the provision applicable for standard assets in CRE segment? **(Ans. 1.00 %)**
734. 1024 TB is equal to..... **(Ans. 1 Peta byte).**
735. The smallest storage unit in Computer memory is; **(Ans. bit)**
736. Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than ..... per cent of capital or profits of the partnership firm. **(Ans. 15 percent)**
737. The minimum amount of deposit into/ withdrawal from Currency Chests is .....and thereafter, it will be in multiples of Rs...../- **(Ans. Rs.1,00,000/- and thereafter in multiples of Rs.50,000/-)**
738. What is the provision to be made for a DA-II Advance with outstanding Rs.50.00 Lakhs and the value of security is Rs.40.00 Lakhs? **(Ans. Rs. 16.00 Lakhs @ 40% of secured portion + Rs.10.00 Lakhs @ 100% of unsecured portion = Rs.26.00 Lakhs)**
739. An account classified as SMA-1 if it remains overdue for a period of; **(Ans. 31 to 60 days).**

740. After receipt of claim from CGTMSE, every amount recovered and due to be paid to the Trust shall be paid by Bank within a period of; **(Ans. 30 days from the date on which it was first recovered).**
741. Web used for internal circulation privately in an organization is called; **(Ans. Intranet).**
742. What is the periodicity of submission of Form-15G/H by customers? **(Ans. Once in a Financial Year preferably during April)**
743. Quoting Permanent Account Number (PAN) is mandatory for sale or purchase of immovable property for an amount of.....**(Ans. Exceeding ten lakh rupees or valued by stamp valuation authority referred to in section 50C of the Act at an amount exceeding ten lakh rupees.)**
744. Takeout financing is related with; **(Ans. Financing Infrastructure with long repayment tenor).**
745. What is the risk premium applicable over Standard Rate in CGTMSE if the NPA percentage of guaranteed portfolio of an MLY is more than 20%? **(Ans. 25% of SR).**
746. Within how many days an account will become NPA if Stock statement is not submitted consecutively for 3 months in CC/OD Accounts?**(Ans. 90 days from the due date of submission of stock statement for 3<sup>rd</sup> month of delay)**
747. Reserve Bank encourage banks to open large Currency Chests (CCs) with modern facilities and Chest Balance Limit (CBL) of at least .....**(Ans. ₹ 10 billion)**
748. What is the maximum limit of ECB per start-up under automatic route? **(Ans. USD 3 million or equivalent per financial year either in INR or any convertible foreign currency or a combination of both.)**
749. The Bank in a country which is not licensed and not having any physical presence is termed as; **(Ans. Shell Bank)**
750. Under NULM, loan can be extended either as a single loan to the group functioning as one borrowing unit or each member of the group can be provided individual loans up to ..... and an overall cap of ..... based on the principal of joint liability of the group.**(Rs.2.00 Lakhs and Rs.10.00 Lakhs)**

#### **OTHER IMPORTANT RECALLED QUESTIONS**

751. What is the extent of guarantee cover available under Credit Guarantee Scheme for Stand Up India (CGSSI)? **(Ans. 80% of the amount in default for credit facility above Rs.10 lakh and upto Rs.50 lakh, subject to a maximum of Rs.40 lakh. For credit facility above Rs.50 lakh and upto Rs.100 lakh - Rs.40 lakh plus 50% of amount in default above Rs.50 lakh subject to overall ceiling of Rs.65 lakh of the amount in default.)**
752. Loans granted to units in the KVI sector will be eligible for classification under: **(Ans. Micro Enterprises under MSME).**
753. Rearing/Farming of Fresh Water Fishes is called: **(Ans. Aquaculture)**
754. What is the Full Form of TReDS ? **(Ans. Trade Receivables e-Discounting System)**
755. At least what percentage of loans granted to SHGs under NRLM to be used primarily for income generating productive purposes? **(Ans. 50% of loans above ₹1 lakh, 75% of loans above ₹4 lakh and 85% of loans above ₹6 lakh)**
756. Section 11 of Banking Regulation Act deals with: **(Ans. minimum paid-up capital and reserves required by a Banking Company)**
757. Power of Court to try cases summarily for offences under NI Act is defined in : **(Section 143 of NI Act)**
758. Food Credit is classified under which sector as per RBI Classification? **(Ans. Priority Sector)**
759. What is the Risk Weight for exposure of Bank to NBFCs? **(Ans. Bank exposures to NBFCs, excluding core investment companies, will be risk weighted according to ratings assigned by agencies. Exposures to CICs, rated as well as unrated, will continue to be risk-weighted at 100%)**
760. CGTMSE may reject the claim if the account turns NPA within a period of .....from the date of revival of account. **(Ans. 180 days)**
761. At least what percent of the beneficiaries under NRLM should be SC/STs? **(Ans. 50%)**
762. Under second Financial assistance in PMEGP, the maximum cost of the project/unit admissible under Service/Trading sector for up-gradation is **(Rs.25 lakhs)**
763. Appeal against the award or decision of the Banking Ombudsman to be made within a period of **(Ans. 30 days of the date of receipt of the Award)**
764. Crystallization of export bills sent for collection to be done at which rate? **(Ans. TT Buying rate)**
765. In hybrid security model under CGTMSE Coverage, CGTMSE will have what type of charge on Primary and Collateral Securities? **(Ans. Paripassu Charge for Primary Security and 2nd charge on collateral security)**
766. What is the rate of incentive payable to Bank Branches for exchange of soiled notes up to denomination ₹ 50 over the counter? **(Ans. ₹ 2 per packet)**
767. What is the rate of incentive payable to Bank Branches for adjudicating mutilated notes over the counter? **(Ans. ₹ 2 per packet)**
768. The name of Portal used for reporting Currency chest transactions to RBI is: **(Ans. CyM – CC portal)**
769. What is the penalty payable by Bank to RBI for detection of counterfeit notes in soiled note remittance and chest balance? **(Ans. 100% of the notional value of Counterfeit Notes, in addition to the recovery of loss to the extent of the notional value of such notes)**



770. What is the penalty payable by Bank to RBI for detection of mutilated notes in soiled note remittance and chest balance? **(Ans. ₹ 50/-per piece irrespective of the denomination in addition to recovery of amount of loss.)**
771. Instant credit of cheques sent on collection can be given for hoe much amount in a account having minimum period of operation of.....**(Ans. Rs.15000/- and 6 months)**
772. Rs.1/- revenue stamp is required in the receipt of any cash transaction above Rs.....**(Ans. Rs.5000/-)**
773. An NPS subscriber is allowed to withdraw the corpus in lumpsum if the corpus amount is equal to or less than Rs.....after attaining the age of 60 years. **(Rs.5.00 Lakhs)**
774. The maximum limit of DRI advance for housing purpose to SC/ST is; **(Rs.20000/-)**

#### **CANARA BANK (CLERICAL TO SCALE-I) 13.02.2021**

775. What is the full form of UIDAI? **(Ans. Unique Identification Authority of India)**
776. What is the full form of DISA? **(Ans. Diploma in Information System Audit. The course is conducted by ICAI)**
777. What is the full form of RLLR/RBLR? **(Ans. Repo Linked Lending Rate / Repo Based Lending Rate)**
778. What is the full form of DWACRA? **(Ans. Development of Women and Children in Rural Areas)**
779. What is the full form of CARE? **(Ans. Credit Analysis & Research Ltd)**
780. What is the full form of EASE? **(Ans. Enhanced Access and Service Excellence)**
781. What is the full form of DGFT? **(Ans. Directorate General of Foreign Trade)**
782. What is the full form of BBPS? **(Ans. Bharat Bill Payment System)**
783. In which type of account, no additional interest payable to Senior Citizens? **(Ans. NRO, however it varies from Bank to Bank)**
784. TDS to be deducted if interest credited or is likely to be paid or credited on Bank term deposits in a financial year, exceed.....**(Ans. Rs.40000/-, and Rs.50000/- for Senior Citizens).**
785. Reversal of TDS if required to be done within; **(Ans. By end of the month when the TDS was deducted)**
786. Which Banks are not covered under DICGC? **(Ans. Primary cooperative societies)**
787. Which type of customer can't open Savings Bank Account? **(Ans. Company, out of the options given)**
788. Opening/funding of Term Deposits above Rs..... needs permission of Treasury Department? **(Ans. Rs.10.00 cr. However, it may vary from Bank to Bank)**
789. How many witnesses are required in case of nomination made by a literate customer? **(Ans. Not required)**
790. What is the percentage target for SC/ST beneficiaries under DRI Scheme? **(Ans. 40% of the DRI advances)**
791. What is the loan amount that can be sanctioned in first dose under NRLM and its repayment period? **(Ans. 6 times of the existing corpus or minimum of ₹1.50 lakh, whichever is higher. The First dose of loan may be repaid in 24-36 months in monthly/Quarterly Instalments.)**
792. What is the minimum income criterion for the beneficiaries under PMEGP scheme? **(Ans. No income criteria).**
793. Latest version of UCPDC is; **(Ans. UCP 600)**
794. The process of converting foreign currency liability into Indian Rupee liability is called; **(Ans. Crystallization)**
795. What are the charges for enrolment of AADHAAR? **(Ans. NIL)**
796. Reply to RTI under normal course to be given within; **(Ans. 30 days)**
797. Banks should ensure that demand drafts of ₹.....are issued invariably with account payee crossing. **(Ans. ₹ 20,000/- and above)**
798. What is the limitation period of DP Note? **(Ans. 3 Years)**
799. Cheque is defined in which section of NI Act? **(Ans. Section 6)**
800. BCSBI is registered as a; **(Ans. Society)**
801. Notice Money refers to the borrowing and lending of funds for; **(Ans. 2 to 14 days)**
802. The key difference between a Term Loan and a Deferred payment guarantee lies with; **(Ans. Outlay of funds. Term Loan is a fund-based facility where as deferred payment guarantee is a non-fund-based facility)**
803. Lending rate at which commercial banks can borrow from the RBI without providing any security is; **(Ans. Bank rate).**
804. What is the stamp duty applicable in case of issue of Bonus shares? **(Ans. In case of issuance of bonus shares, no consideration/ price is involved and thus, no stamp duty will be levied).**
805. Loan against Life insurance policy is given based on its; **(Ans. Surrender Value)**
806. The maturity period / term of PPF Account is; **(Ans. 15 years)**
807. Amount in multiples of..... can be deposited in PPF Account. **(Ans. Rs.50/-)**
808. Maximum amount of deposit that can be made under Senior Citizen Savings Scheme by a customer is; **(Ans. Rs.15.00 Lakhs)**
809. Conversion of physical certificate into electronic form is termed as; **(Ans. Dematerialization)**
810. The Full-fledged money changers should start operation within a maximum period of ..... after getting licence from RBI. **(Ans. 6 months)**
811. Under Section 108 of the Evidence Act, a person who remains missing and has not been heard of by persons who would have usually heard of him for ..... years is presumed to be dead for all legal purposes. **(Ans. 7 years)**

812. The LCR is a requirement under Basel III whereby banks are required to hold an amount of high-quality liquid assets that's enough to fund cash outflows for a period of..... **(Ans.30 days)**
813. Nomination facility other than individuals is available in case of; **(Ans. Proprietorship accounts)**
814. .... is the right of a creditor to retain goods and securities in his possession that belongs to another until certain legal debts due to the person retaining the goods are satisfied. **(Ans. Lien)**
815. Complaints received through PMO should be redressed within a maximum period of.....**(Ans. 15 days)**
816. A cardholder can withdraw cash from POS up to ₹..... per day per card **(Ans. Up to ₹2,000 per transaction within an overall monthly limit of ₹10,000/-)**
817. Which section of SARFAESI Act mandates DM/CMM to deliver possession of a security asset within 30 days, extendable to an aggregate of 60 days to secured creditors? **(Ans. Section 14. However, the Supreme Court has held that a provision of the SARFAESI Act empowering District Magistrates to take possession of secured assets of defaulting borrowers for handing them over to the lending FIs was “directory” and not “mandatory” in nature as banks cannot be made to suffer for the delay on the part of the government officers.)**
818. RTGS inward transactions to be credited to beneficiary account within a maximum time period of.....**(Ans.30 minutes)**
819. A Joint Liability Group (JLG) is an informal group comprising of ..... individuals. **(Ans. 4 to 10)**

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