

## ALL MCQ- January to September Banking & Finance 2024

1) What is the new name of Kotak General Insurance after its rebranding in 2024?

- A) Kotak Zurich Insurance
- B) Zurich Kotak General Insurance
- C) Kotak Insurance Group
- D) Zurich India General Insurance

Answer: B) Zurich Kotak General Insurance

2) Which Small Finance Bank recently applied for a universal bank license?

- A) Ujjivan Small Finance Bank
- B) Equitas Small Finance Bank
- C) AU Small Finance Bank
- D) Suryoday Small Finance Bank

Answer : C) AU Small Finance Bank

3) What is the minimum net worth required for a Small Finance Bank (SFB) to apply for a universal bank license?

- A) ₹1000 crore

- B) ₹500 crore
- C) ₹2,000 crore
- D) ₹5,000 crore

Answer: A) ₹1,000 crore

4) What recent change has SEBI made regarding the reporting timeline for entities with listed commercial papers?

- A) Reporting is no longer required
- B) Reporting must be done within one working day of the due date
- C) Reporting must be done within three working days of the due date
- D) Reporting must be done within seven working days of the due date

Answer: B) Reporting must be done within one working day of the due date

5) What was the previous timeline for issuers of listed commercial papers to submit a certificate confirming the fulfilment of their payment obligations?

- A) One day after the due date
- B) Two days after the due date
- C) Three days after the due date
- D) Five days after the due date

Answer: B) Two days after the due date

6) What was the combined penalty imposed by the Reserve Bank of India (RBI) on Axis Bank and HDFC Bank for lapses in regulatory compliance?

- A) Rs. 1.91 crore
- B) Rs. 4.91 crore
- C) Rs 3.91 crore
- D) Rs 2.91 crore

Answer: D) Rs. 2.91 crore

7) What is the primary target audience for HDFC Bank's newly launched GIGA?

- a) Senior citizens
- b) Students
- c) India's gig workforce
- d) Small business owners

Answer: c) India's gig workforce

8) Which scheme completed a decade of successful implementation focusing on financial inclusion?

- a) Pradhan Mantri Fasal Bima Yojana
- b) Pradhan Mantri Jan Dhan Yojana (PMJDY)
- c) PM Street Vendor's Atma Nirbhar Nidhi
- d) National Rural Employment Guarantee Act

Answer: b) Pradhan Mantri Jan Dhan Yojana (PMJDY)

9) Who has been re-appointed as MD and CEO of Unity Small Finance Bank?

- a) Inderjit Camotra
- b) Rajesh Sharma
- c) Arun Kumar
- d) Sandeep Jain

Answer: a) Inderjit Camotra

10) Which two countries recently signed an MoU to introduce UPI in an island nation?

- a) India and Sri Lanka
- b) India and Mauritius
- c) India and Seychelles
- d) India and Maldives

Answer: d) India and Maldives

11) According to the Sovereign Wealth Fund Institute, what is the rank of the Reserve Bank of India (RBI) among the world's central banks by total assets?

- a) 10th
- b) 8th
- c) 12th

d) 5<sup>th</sup>

Answer: c) 12<sup>th</sup>

12) Which private bank introduced the 'Vijay Fixed Deposits' scheme?

a) HDFC Bank

b) ICICI Bank

c) RBL Bank

d) Axis Bank

Answer: c) RBL Bank

13) What is the annual interest rate offered by RBL Bank's 'Vijay Fixed Deposit' for a 500-day tenor for senior citizen?

a) 7.5%

b) 8.1%

c) 8.6%

d) 9.0%

Answer: c) 8.6%

14) Recently, RBL Bank launched a special FD called Vijay Fixed Deposit. Under this scheme, super senior citizens depositing below \_\_\_\_\_ will receive an interest rate of 8.85%.

a) Rs 3 crore

- b) Rs 2 crore
- c) Rs 6 crore
- d) Rs 5 crore

Answer : a) 3 crore

15) According to the recent RBI circular, which service has been included under the e-mandate framework?

- a) Auto-replenishment of savings accounts
- b) Auto-replenishment of FASTag and NCMC
- c) Auto-renewal of fixed deposits
- d) Auto-renewal of insurance policies

Answer: b) Auto-replenishment of FASTag and NCMC

16) Who has been appointed as the new MD and CEO of Shriram Capital?

- a) Ramesh Kumar
- b) Priya Patel
- c) Subhasri
- d) Anil Sharma

Answer: c) Subhasri

17) What new feature has RBL Bank announced for its RuPay Credit Cards?

- a) Integration of UPI and NCMC services
- b) Contactless payment capability
- c) Cryptocurrency transactions
- d) Enhanced cashback offers

Answer: a) Integration of UPI and NCMC services

18) How many Urban Co-operative Bank (UCB) licenses has the RBI canceled since 2014?

- a) 50
- b) 60
- c) 88
- d) 78

Answer : d) 78

19) Which state has the highest number of canceled UCB licenses since 2014?

- a) Gujarat
- b) Karnataka
- c) Maharashtra
- d) Tamil Nadu

Answer: c) Maharashtra

20) How many UCB licenses were canceled in 2024 alone?

- a) 10
- b) 8
- c) 5
- d) 12

Answer: a) 10

21) Which bank has partnered with Edelweiss Life Insurance to offer life insurance products through its branches?

- a) Axis Bank
- b) HDFC Bank
- c) Capital Small Finance Bank
- d) ICICI Bank

Answer: c) Capital Small Finance Bank

22) Which bank has recently launched the Inori RuPay Platinum Credit Card?

- a) HDFC Bank
- b) ESAF Small Finance Bank
- c) ICICI Bank
- d) Axis Bank

Answer: b) ESAF Small Finance Bank

23) What new service has Mastercard launched in India?

- a) Digital Wallet
- b) Payment Passkey Service
- c) Contactless Payment System



d) Mobile Banking App

Answer: b) Payment Passkey Service

24) What is the name of the savings account for women launched by Bandhan Bank?

a) Bandhan Women's Savings Account

b) Avni Savings Account

c) Bandhan Diva Account

d) Shikha Women's Account

Answer: b) Avni Savings Account

25) What is the minimum average quarterly balance required for the Avni Savings Account?

a) ₹10,000

b) ₹15,000

c) ₹25,000

d) ₹50,000

Answer: c) ₹25,000

26) As of July 31, 2024, what percentage of ₹2,000 notes have been withdrawn from circulation?

a) 97.62%

b) 97.92%

c) 98.52%

d) 99.02%

Answer: b) 97.92%

27) How much value of ₹2,000 notes was still in circulation as of July 31, 2024?

- a. ₹8,470 crore
- b. ₹7,409 crore
- c. ₹6,500 crore
- d. ₹7,950 crore

Answer: b. ₹7,409 crore

28) As per the revised regulations for Housing Finance Companies (HFCs), what is the revised liquid asset requirement for all deposit-taking HFCs on an ongoing basis?

- A. 10%
- B. 13%
- C. 14%
- D. 15%

Answer: D. 15%

29) What was the liquid asset requirement for deposit-taking HFCs before the revision by the RBI?

- A. 10%
- B. 12%
- C. 13%
- D. 14%

Answer: C. 13%

30) According to the new phased requirement, by when must deposit-taking HFCs maintain a minimum of 14% liquid assets against public deposits?

- A. January 1, 2025

- B. July 1, 2025
- C. January 1, 2024
- D. July 1, 2024

Answer: A. January 1, 2025

31) By which date must deposit-taking HFCs comply with the 15% liquid asset requirement as per the RBI's new guidelines?

- A. April 1, 2025
- B. July 1, 2025
- C. January 1, 2026
- D. July 1, 2024

Answer: B. July 1, 2025

32) What is the new ceiling on the quantum of public deposits that HFCs can hold, as per the recent RBI directive?

- A. 1 time their net owned fund (NoF)
- B. 1.5 times their net owned fund (NoF)
- C. 2 times their net owned fund (NoF)
- D. 3 times their net owned fund (NoF)

Answer: B. 1.5 times their net owned fund (NoF)

33) What was the previous ceiling on the quantum of public deposits that HFCs could hold before the RBI's revision?

- A. 1 time their net owned fund (NoF)
- B. 2 times their net owned fund (NoF)
- C. 3 times their net owned fund (NoF)
- D. 4 times their net owned fund (NoF)

Answer: C. 3 times their net owned fund (NoF)

34) What is the maximum period for which HFCs can now accept or renew public deposits, according to the revised RBI guidelines?

- A. 12 months
- B. 24 months
- C. 120 months
- D. 60 months

Answer: D. 60 months

35) What was the maximum maturity period for public deposits that HFCs could offer before the RBI's revision?

- A. 60 months
- B. 84 months
- C. 100 months
- D. 120 months

Answer: D. 120 months

36) What is the name of the special Braille debit card launched by Punjab National Bank for visually impaired customers?

- a) PNB PRARAMBH DRISHTI
- b) PNB ANTAH DRISHTI
- c) PNB VISWAS SAKSHAM
- d) PNB SETU SAHARA

Answer: b) PNB ANTAH DRISHTI

37) Who were appointed as the new Executive Directors (EDs) of the Reserve Bank of India (RBI) in July 2024?

- A) Charulatha Kar and Ramesh Kumar
- B) Charulatha S and Arnab Chowdhury
- C) Arnab Chowdhury and Suresh Das
- D) Ramesh Kumar and Suresh Das

Answer: B) Charulatha S and Arnab Chowdhury

38) What was the total number of UPI transactions recorded in June 2024?

- A) 13.9 billion
- B) 14 billion
- C) 517 million
- D) 334 million

Answer: A) 13.9 billion

39) Who has been redesignated as the Chief Executive Officer (CEO) and Managing Director (MD) of LIC?

- A) Siddhartha Mohanty
- B) Ramesh Kumar
- C) Shaktikanta Das
- D) Suresh Gupta

Answer: A) Siddhartha Mohanty

40) What is the new name of Indiabulls Housing Finance?

- A) Sammaan Financial Services
- B) Sammaan Capital Limited
- C) Indiabulls Capital
- D) Sammaan Housing Finance

Answer: B) Sammaan Capital Limited

41) What is the estimated growth rate for bank credit in FY25 according to CareEdge Ratings?

- A. 10-11%
- B. 12-12.5%
- C. 14-14.5%
- D. 15-16%

Answer: C. 14-14.5%

42) Who has been appointed as the interim MD and CEO of Bandhan Bank?

- A. Chandra Shekhar Ghosh
- B. Ratan Kumar Kesh
- C. Ratan Tata
- D. Rajiv Kumar

Answer: B. Ratan Kumar Kesh

43) Financial Inclusion Index (FI-Index) has risen to \_\_\_\_\_ in March 2024.

- A. 60.1
- B. 62.5
- C. 64.2
- D. 66.0

Answer: C. 64.2

44) Which organization recently released the Financial Inclusion Index (FI-Index)?

- A. NITI Aayog
- B. Reserve Bank of India (RBI)
- C. Ministry of Finance
- D. Securities and Exchange Board of India (SEBI)

Answer: B. Reserve Bank of India (RBI)

45) Which company recently received approval from the Reserve Bank of India (RBI) to become a Core Investment Company?

- A. Tata Financial Services
- B. Jio Financial Services
- C. Reliance Capital

D. Aditya Birla Finance

Answer: B. Jio Financial Services

46) Who has been appointed as the new MD & CEO of Federal Bank?

A. Shaktikanta Das

B. KV Subramanian

C. Ratan Kesh

D. Chandra Shekhar Ghosh

Answer: B. KV Subramanian

47) When will the Prompt Corrective Action (PCA) framework for Urban Co-operative Banks (UCBs) come into effect?

A. April 1, 2024

B. April 1, 2025

C. January 1, 2024

D. January 1, 2025

Answer: B. April 1, 2025

48) Who has been appointed as the Chairman and Managing Director of SIDBI?

A. Ratan Kesh

B. Chandra Shekhar Ghosh



C. Manoj Mittal

D. KV Subramanian

Answer: C. Manoj Mittal

49) According to the RBI's final guidelines on wilful default, within what timeframe must banks declare a borrower as a wilful defaulter after the account is classified as a non-performing asset (NPA)?

A) 3 months

B) 6 months

C) 9 months

D) 12 months

Answer: B) 6 months

50) Who has been approved as the new Chairman of the State Bank of India (SBI) following the retirement of Dinesh Kumar Khara?

A) Challa Sreenivasulu Setty

B) Rana Ashutosh Kumar Singh

C) Rajnish Kumar

D) Arundhati Bhattacharya

Answer: A) Challa Sreenivasulu Setty

51) Who has been appointed as an additional director on the board of Bandhan Bank by the Reserve Bank of India?

- A) Chandra Shekhar Ghosh
- B) Arun Kumar Singh
- C) Dinesh Kumar Khara
- D) Rana Ashutosh Kumar Singh

Answer: B) Arun Kumar Singh

52) How much did SBI raise through its fifth infrastructure bond issuance?

- A) Rs 10,000 crore
- B) Rs 7,500 crore
- C) Rs 5,000 crore
- D) Rs 15,000 crore

Answer: A) Rs 10,000 crore

53) At what coupon rate did the State Bank of India (SBI) raise Rs 10,000 crore through its fifth infrastructure bond issuance?

- A) 7.10%
- B) 7.25%
- C) 7.36%
- D) 7.50%

Answer: C) 7.36%

54) What is the tenure of the infrastructure bond recently issued by SBI?

- A) 10 years
- B) 12 years
- C) 15 years
- D) 20 years

Answer: C) 15 years

55) Until when has the Government of India extended the Interest Equalization Scheme for MSME exporters ?

- a) December 31, 2025
- b) August 31, 2024
- c) June 30, 2024
- d) September 30, 2024

Answer: b) August 31, 2024

56) Which exporters receive a 3% interest equalisation benefit under the Interest Equalization Scheme?

- a) All exporters
- b) MSME manufacturers
- c) Merchant exporters
- d) Non-MSME manufacturers

Answer: b) MSME manufacturers

57) Who will succeed Ritesh Kumar as the Managing Director and CEO of HDFC ERGO General Insurance effective from July 1, 2024?

- A) Anuj Tyagi
- B) Ritesh Kumar
- C) The new Deputy COO
- D) The Board of Management of ERGO International

Answer: A) Anuj Tyagi

58) By what fiscal year does the RBI plan to expand UPI to 20 countries?

- A) FY27
- B) FY28
- C) FY29
- D) FY30

Answer: C) FY29

59) RBI Annual Report 2023-24: What was the Real GDP growth rate for India in 2023-24?

- A) 6.5%
- B) 7.0%

C) 7.6%

D) 8.0%

Answer: C) 7.6%

60) What was the gross fiscal deficit (GFD) as a percentage of GDP in 2023-24?

A) 5.4%

B) 5.9%

C) 6.0%

D) 6.4%

Answer: B) 5.9%

61) To what amount did India's foreign exchange reserves rise in 2023-24?

A) US\$ 600 billion

B) US\$ 620 billion

C) US\$ 648.7 billion

D) US\$ 660 billion

Answer: C) US\$ 648.7 billion

62) By how much did India's merchandise exports fall in 2023-24?

A) 3.1%

- B) 2.1%
- C) 4.0%
- D) 5.7%

Answer: A) 3.1%

63) Recently, SEBI has launched an AI chatbot for investors. What is the name of SEBI's AI chatbot?

- A. SAVA
- B. SEVA
- C. SERVE
- D. SEBI Bot

Answer: B. SEVA

64) What is the name of the new security feature introduced by PNB?

- A. Safety Ring
- B. Safety Shield
- C. Security Net
- D. Protection Ring

Answer: A. Safety Ring

65) Which services does the 'Safety Ring' feature apply to?

- A. ATM services
- B. Internet and mobile banking
- C. In-branch transactions
- D. Loan applications

Answer: B. Internet and mobile banking

66) What is the value of the loan approved by the World Bank to help India accelerate the development of low-carbon energy?

- A) \$5.2 billion
- B) \$1.5 billion
- C) \$2 billion
- D) \$750 million

Answer: B) \$1.5 billion

67) What is the name of the premium forex prepaid card launched by ICICI Bank for students going abroad for higher education?

- A) Student Ruby Forex Card
- B) Student Platinum Forex Card
- C) Student Sapphiro Forex Card
- D) Student Emerald Forex Card

Answer: C) Student Sapphire Forex Card

68) What is the name of the online loan solution launched by SBI for MSMEs?

- A) MSME Express
- B) MSME Sahaj
- C) MSME Swift
- D) MSME Rapid

Answer: B) MSME Sahaj

69) What is the maximum loan amount MSMEs can secure through SBI's MSME Sahaj?

- A) ₹50,000
- B) ₹75,000
- C) ₹2 lakh
- D) ₹1 lakh

Answer: D) ₹1 lakh

70) How much capital does Bank of Baroda plan to raise through AT1 and Tier-II bonds?

- A) ₹5,000 crore
- B) ₹7,500 crore



C) ₹10,000 crore

D) ₹15,000 crore

Answer: B) ₹7,500 crore

71) What is the frequency of the publication of the Financial Stability Report (FSR) by RBI?

A) Quarterly

B) Half-yearly

C) Annually

D) Monthly

Answer: B) Half-yearly

72) What is the GNPA ratio of scheduled commercial banks (SCBs) as of March 2024, according to the June 2024 Financial Stability Report (FSR)?

A) 2.8%

B) 2.9%

C) 4.1%

D) 5.2%

Answer: A) 2.8%

73) According to the June 2024 FSR, what is the expected GNPA ratio for SCBs under the baseline scenario by March 2025?

- A) 3.7%
- B) 4.1%
- C) 2.5%
- D) 6.2%

Answer: C) 2.5%

74) What sector had the highest GNPA ratio as of March 2024, according to the FSR?

- A) Personal loans
- B) Real estate
- C) Infrastructure
- D) Agriculture

Answer: D) Agriculture

75) What was the growth rate of deposits in private sector banks in the quarter ending March 2024, as stated in the FSR?

- A) 13.5%
- B) 15.1%
- C) 9.6%
- D) 20.1%

Answer: D) 20.1%

76) In the June 2024 FSR, which type of loans had the lowest GNPA ratio?

- A) Agriculture loans
- B) Infrastructure loans
- C) Personal loans
- D) Corporate loans

Answer: C) Personal loans

77) What is one of the major concerns raised in the June 2024 FSR regarding the proliferation of digital personal loans?

- A) Inflationary pressures
- B) High public debt
- C) Impact on financial stability
- D) Decline in capital buffers

Answer: C) Impact on financial stability

7) What is the interest rate offered on SBI's "Amrit Vrishti" 444-day term deposit scheme?

- A) 7.10%
- B) 7.00%
- C) 7.25%

D) 6.50%

Answer: C) 7.25%

79) Until when SBI "Amrit Vrishti" term deposit scheme available for investment?

A) December 31, 2024

B) March 31, 2025

C) June 30, 2025

D) July 15, 2025

Answer: B) March 31, 2025

80) What is the additional interest rate offered to senior citizens under the SBI "Amrit Vrishti" scheme?

A) 0.50%

B) 0.75%

C) 0.60%

D) 1.00%

Answer: A) 0.50%

81) What is the total size of the corpus that SIDBI plans to create for financing green projects for MSMEs?

A) \$200 million

- B) \$500 million
- C) \$1 billion
- D) \$800 million

Answer: C) \$1 billion

82) Whose portrait will be featured on the new Bank of England currency notes?

- A) Queen Elizabeth II
- B) Queen Victoria
- C) Prince William
- D) King Charles III

Answer: D) King Charles III

83) What are the two key themes of the HaRBInger 2024 hackathon?

- A) 'Digital Payments Security' and 'Mule Account Detection'
- B) 'Zero Financial Frauds' and 'Being Divyang Friendly'
- C) 'CBDC Transactions' and 'Network Security'
- D) 'Fraud Detection' and 'AI-based Solutions'

Answer: B) 'Zero Financial Frauds' and 'Being Divyang Friendly'

84) How much prize money will be awarded to the winners of HaRBInger 2024 for each problem statement?

- A) INR 20 Lakh
- B) INR 30 Lakh
- C) INR 40 Lakh
- D) INR 50 Lakh

Answer: C) INR 40 Lakh

85) What is the special prize for the best all-women team in the HaRBInger 2024 hackathon?

- A) INR 20 Lakh
- B) INR 15 Lakh
- C) INR 25 Lakh
- D) INR 10 Lakh

Answer: A) INR 20 Lakh

86) Which organization has India Post Payments Bank partnered with to enhance rural remittance services?

- A) Western Union
- B) MoneyGram
- C) Ria Money Transfer
- D) PayPal

Answer: C) Ria Money Transfer

87) Which bank received a national award for significant enrolment under the Atal Pension Yojana (APY)?

- A) Canara Bank
- B) Karnataka Vikas Grameena Bank (KVGB)
- C) State Bank of India
- D) Punjab National Bank

Answer: B) Karnataka Vikas Grameena Bank (KVGB)

88) Who sponsor the Karnataka Vikas Grameena Bank (KVGB)?

- A) Reserve Bank of India
- B) State Bank of India
- C) Canara Bank
- D) Union Bank of India

Answer: C) Canara Bank

89) Which position does ICICI Bank hold among Indian companies with a market capitalisation of over \$100 billion?

- A) Fourth
- B) Fifth
- C) Third
- D) Sixth

Answer: D) Sixth

90) Which company is the second largest bank in India by market capitalisation after HDFC Bank?

- A) ICICI Bank
- B) State Bank of India
- C) Axis Bank
- D) Kotak Mahindra Bank

Answer: A) ICICI Bank

91) What is the period for the revised Currency Swap Arrangement Framework for SAARC countries?

- A) 2022-2024
- B) 2024-2027
- C) 2023-2025
- D) 2021-2023



Answer: B) 2024-2027

92) Which of the following is a subsidiary of the Reserve Bank of India?

- A) National Payments Corporation of India
- B) Structured Financial Messaging System
- C) Securities and Exchange Board of India
- D) Indian Banks' Association

Answer: B) Structured Financial Messaging System

93) Who initiated the Bank Clinic?

- A) Reserve Bank of India
- B) All India Bank Employees' Association
- C) Central Bank of India
- D) National Payment Corporation of India

Answer: B) All India Bank Employees' Association

94) Who benefits from the Bank Clinic's services?

- A) Bank managers
- B) Retail customers

- C) Investors
- D) Bank shareholders

Answer: B) Retail customers

95) How long does it take for customers to receive a reply after registering a complaint on the Bank Clinic website?

- A) 1 working day
- B) 3 working days
- C) 5 working days
- D) 7 working days

Answer: C) 5 working days

96) Which of the following is a key requirement for the shareholding structure of the Self-Regulatory Organization for Fintechs (SRO-FT) as per RBI guidelines?

- A) No single entity can hold more than 20% of the paid-up share capital
- B) No entity can hold 10% or more of the paid-up share capital
- C) Only regulated entities can be shareholders
- D) A single group can control the majority of the shareholding

Answer: B) No entity can hold 10% or more of the paid-up share capital

97) What is the purpose of the PRAVAAH portal launched by RBI?

- A) To enable real-time bank transfers
- B) To apply online for various regulatory approvals
- C) To manage personal bank accounts
- D) To track global financial markets

Answer: B) To apply online for various regulatory approvals

98) What does the Retail Direct mobile app allow retail investors to do?

- A) Buy and sell government securities
- B) Invest in stock market shares
- C) Apply for personal loans
- D) Monitor cryptocurrency trends

Answer: A) Buy and sell government securities

99) What information will be contained in the RBI's FinTech Repository?

- A) Data on the global fintech market
- B) Cryptocurrency transaction records
- C) Customer grievances related to fintech
- D) Information on the Indian FinTech sector

Answer: D) Information on the Indian FinTech sector

100) What was the market share of RuPay credit cards in FY24, according to the Kiwi report?

- A) 3%
- B) 5%
- C) 10%
- D) 15%

Answer: C) 10%

101) How much net did the Reserve Bank of India (RBI) purchase in the spot foreign exchange market in March?

- A) \$8.56 billion
- B) \$13.2 billion
- C) \$20 billion
- D) \$14.8 billion

Answer: B) \$13.2 billion

102) What is the name of the consumer lending fintech platform that recently crossed Rs 1,000 crore in loan disbursements?

- A) Niro
- B) FinPay
- C) LendNow
- D) CreditEase

Answer: A) Niro

103) What is the range of personal loans offered by Niro?

- A) Rs 10,000 to Rs 1 lakh
- B) Rs 30,000 to Rs 5 lakh
- C) Rs 50,000 to Rs 7 lakh
- D) Rs 20,000 to Rs 3 lakh

Answer: B) Rs 30,000 to Rs 5 lakh

104) Who was the renowned Indian banker and ex-ICICI Bank Chairman who recently passed away?

- A) Deepak Parekh
- B) Uday Kotak
- C) Narayanan Vaghul
- D) K.V. Kamath

Answer: C) Narayanan Vaghul

105 ) HDFC Bank received \$500 million from which organization for on-lending to women microfinance borrowers?

- A) World Bank
- B) International Finance Corp (IFC)
- C) Asian Development Bank
- D) International Monetary Fund (IMF)

Answer: B) International Finance Corp (IFC)

106) Who has been appointed as the Whole Time Director of IDFC FIRST Bank?

- A) Rajkiran Rai
- B) Mohit Bedi
- C) Pradeep Natarajan
- D) Vishwas Patel

Answer: C) Pradeep Natarajan

107) How much has Piramal Alternatives invested in Annapurna Finance?

- A) Rs. 500 crore
- B) Rs. 400 crore
- C) Rs. 300 crore

D) Rs. 600 crore

Answer: D) Rs 600 crore

108) What did the Reserve Bank of India (RBI) recently allow Bank of Baroda to do?

- A) Suspend its operations
- B) Onboard customers on its mobile app
- C) Change its name
- D) Issue new credit cards

Answer: B) Onboard customers on its mobile app

109) What is the name of the mobile app through which Bank of Baroda can now onboard customers?

- A) Bob Pay
- B) Baroda Mobile
- C) Bob World
- D) Baroda Connect

Answer: C) Bob World

110) Who has been appointed as the managing director and CEO of Ujjivan Small Finance Bank?

- A) Ittira Davis
- B) Sanjeev Nautiyal
- C) Rajesh Kumar
- D) Pradeep Natarajan

Answer: B) Sanjeev Nautiyal

111) Which loan services will Bajaj Finance resume that were previously restricted?

- A) Home loans
- B) Personal loans
- C) eCOM and Insta EMI Card loans
- D) Auto loans

Answer: C) eCOM and Insta EMI Card loans

112) HDFC Bank divested its entire 3.20% stake in which company?

- A. Nippon India Mutual Fund
- B. Protean eGov Technologies
- C. Reliance Industries
- D. Infosys

Answer : B) Protean eGov Technologies



113) In 2023, how much did the Asian Development Bank allocate in sovereign loans to India?

- A) \$1.2 billion
- B) \$2.6 billion
- C) \$3.5 billion
- D) \$2.0 billion

Answer : B) \$2.6 billion

114) What were the primary focus areas of the Asian Development Bank's sovereign loans to India in 2023?

- A) Agriculture and rural development
- B) Urban development, power, industry, and climate resilience
- C) Healthcare, education, and women empowerment
- D) Transportation and infrastructure

Answer : B) Urban development, power, industry, and climate resilience

115) What is CRISIL's forecast for bank credit growth in FY25?

- A) 16%
- B) 14%
- C) 12%
- D) 10%

Answer: B) 14%

116) What percentage stake did HSBC and SBI acquire in CCIL IFSC Limited?

- A) 5.111%
- B) 6.125%
- C) 7.324%
- D) 6.123%

Answer: B) 6.125%

117) What is the new deadline set by SEBI for LIC to achieve a minimum public shareholding of 10%?

- A) May 16, 2025
- B) May 16, 2026
- C) May 16, 2027
- D) May 16, 2024

Answer:

- C) May 16, 2027

118) What is the name of the co-branded credit card launched by Poonawalla Fincorp Limited in partnership with IndusInd Bank?

- A) IndusInd Bank eLITE Visa Credit Card
- B) Poonawalla Platinum Credit Card

C) IndusInd Bank Poonawalla Fincorp eLITE RuPay Platinum Credit Card

D) Fincorp eLITE MasterCard Credit Card

Answer : C) IndusInd Bank Poonawalla Fincorp eLITE RuPay Platinum Credit Card

119) Earlier, the EPFO's auto-mode settlement was limited to which type of advance with a claim limit of Rs 50,000?

a) Illness

b) Housing

c) Education

d) Marriage

Answer: a) Illness

120) What is the new claim settlement limit under the EPFO's auto-mode for advances?

a) 1,00,000

b) Rs 75,000

c) Rs 50,000

d) Rs 1,50,000

Answer: a) Rs 1,00,000

121) Which advance claims have been newly included under the EPFO's auto-mode of settlement?

- a) Housing and medical
- b) Illness and marriage
- c) Education and illness
- d) Education, marriage, and housing

Answer: d) Education, marriage, and housing

122) Who has been appointed as India's new Cabinet Secretary?

- a) Rajiv Gauba
- b) Ajay Bhushan Pandey
- c) TV Somanathan
- d) Subhash Chandra Garg

Answer: c) TV Somanathan

123) Who has been appointed as the Executive Director of Ujjivan Small Finance Bank effective from May 1, 2024?

- a) Carol Furtado
- b) Shanti Ekambaram
- c) Rakesh Sharma
- d) Amitabh Chaudhry

Answer: a) Carol Furtado

125) AU Small Finance Bank has partnered with which insurance company to distribute general insurance solutions?

- a) United India Insurance Company
- b) New India Assurance
- c) ICICI Lombard
- d) HDFC ERGO

Answer: a) United India Insurance Company

126) RBL Bank has launched the 'Xtra Credit Card' in partnership with which company?

- a) Bharat Petroleum
- b) Reliance Industries
- c) Indian Oil Corporation
- d) Hindustan Petroleum

Answer: c) Indian Oil Corporation

127) Which bank has recently launched the facility to collect Goods and Services Tax (GST) from both customers and non-customers?

- a) Bandhan Bank
- b) HDFC Bank
- c) Axis Bank
- d) ICICI Bank

Answer: a) Bandhan Bank

128) Which bank became the first major bank in India to become a signatory of the Partnership for Carbon Accounting Financials (PCAF)?

- a) State Bank of India
- b) HDFC Bank
- c) Union Bank of India
- d) ICICI Bank

Answer: c) Union Bank of India

129) What does PCAF stand for in the context of Union Bank of India's recent announcement?

- a) Partnership for Carbon Accounting Financials
- b) Public Corporate Asset Framework
- c) Primary Climate Assessment Fund
- d) Policy on Carbon Accounting Framework

Answer: a) Partnership for Carbon Accounting Financials

130) AU Small Finance Bank has partnered with which health insurance company to offer health insurance products to its customers?

- A) Star Health Insurance
- B) Niva Bupa Health Insurance

C) Max Bupa Health Insurance

D) ICICI Lombard

Answer: B) Niva Bupa Health Insurance

131) Who has been appointed as the Whole Time Director of Tamilnad Mercantile Bank, with RBI's approval?

A) Rajesh Kumar

B) Suresh Patel

C) Vincent Menachery Devassy

D) Ramesh Chandran

Answer: C) Vincent Menachery Devassy

132) Who has been re-appointed as the Managing Director & CEO of Axis Bank, effective from January 1, 2025?

A) Shikha Sharma

B) Rajiv Anand

C) Amitabh Chaudhry

D) Aditya Puri

Answer: C) Amitabh Chaudhry

133) Which bank has been barred by the RBI from onboarding new customers and issuing fresh credit cards ?

- A) Axis Bank
- B) ICICI Bank
- C) Kotak Mahindra Bank
- D) HDFC Bank

Answer: C) Kotak Mahindra Bank

134) Why has the RBI barred Kotak Mahindra Bank from onboarding new customers and issuing fresh credit cards?

- A) Non-compliance with KYC norms
- B) Deficiencies in the bank's IT system
- C) High levels of non-performing assets
- D) Non-payment of dues

Answer: B) Deficiencies in the bank's IT system

135) Who has been appointed as the Managing Director & CEO of Dhanlaxmi Bank?

- A) Ajith Kumar K K
- B) Suresh Nair
- C) Ramesh Iyer
- D) Rajesh Menon

Answer: A) Ajith Kumar K K



136) Which public sector bank has partnered with Indian Mortgage Guarantee Corporation (IMGC) to offer mortgage guarantee-backed home loans in the affordable housing segment?

- A) Punjab National Bank
- B) Bank of Baroda
- C) Bank of India
- D) State Bank of India

Answer: C) Bank of India

137) Which private sector bank became the first to open a branch in Lakshadweep?

- A) HDFC Bank
- B) Axis Bank
- C) HDFC Bank
- D) Kotak Mahindra Bank

Answer: A) HDFC Bank

138) Where in Lakshadweep has HDFC Bank opened its branch?

- A) Agatti Island
- B) Kavaratti Island
- C) Minicoy Island
- D) Kalpeni Island

Answer: B) Kavaratti Island

139) What is the primary purpose of opening the HDFC Bank branch in Lakshadweep?

- A) Providing only personal loans
- B) Enhancing digital banking infrastructure
- C) Offering international remittance services
- D) Opening a headquarters for the bank

Answer: B) Enhancing digital banking infrastructure

140) Who has been appointed as the new Chief Financial Officer (CFO) of South Indian Bank?

- A) Rajesh Kumar
- B) Vinod Francis
- C) Arun Patel
- D) Nisha Sharma

Answer:

B) Vinod Francis

141) What is the name of the healthcare-focused loan product launched by Canara Bank?

- a) Canara Angel
- b) Canara Heal
- c) Canara Medical
- d) Canara Heal

Answer : b) Canara Heal

142) What is the name of the healthcare-focused loan product launched by Canara Bank?

- a) Canara Queen
- b) Canara Lady
- c) Canara Diva
- d) Canara Angel

Answer : d) Canara Angel

143) Which two small finance banks were recently merged with the approval of the RBI?

- A) Fincare SFB and Equitas SFB
- B) AU SFB and Ujjivan SFB
- C) Fincare SFB and AU SFB
- D) Ujjivan SFB and Suryoday SFB

Answer: C) Fincare SFB and AU SFB

144) Which bank received a demand notice from the Income Tax Department amounting to Rs 1,128 crore for the assessment year 2016-17?

- A) Bank of India
- B) State Bank of India
- C) Punjab National Bank
- D) Union Bank of India

Answer: A) Bank of India

145) Which bank has been authorised to issue and encash electoral bonds through its 29 branches?

- A) State Bank of India
- B) ICICI Bank
- C) Punjab National Bank
- D) HDFC Bank

Answer: A) State Bank of India

146) When was the electoral bond introduced to bring transparency to political funding?

- A) 2015
- B) 2016

C) 2017

D) 2018

Answer: C) 2017

147) Who can purchase electoral bonds in India?

A) Only Indian citizens

B) Only Indian corporations

C) Indian citizens or entities incorporated or established in India

D) Foreign nationals

Answer: C) Indian citizens or entities incorporated or established in India

148) Who has assumed charge as the Managing Director and CEO of Kotak Mahindra Bank?

A) Uday Kotak

B) Ashok Vaswani

C) Rakesh Jhunjhunwala

D) Aditya Puri

Answer: B) Ashok Vaswani

149) How much did RBL Bank sell its credit card loans to Kotak Mahindra Bank for?

A) Rs 600 crore

B) Rs 800 crore

C) Rs 1,000 crore

D) Rs 1,200 crore

Answer: B) Rs 800 crore

150) Who has been appointed as the Chief Human Resources Officer (CHRO) of Kotak Mahindra Bank?

A) Anupam Kaura

B) Rajesh Sharma

C) Pooja Mehta

D) Sunil Gupta

Answer: A) Anupam Kaura

151) Who has resigned as the Managing Director and Chief Executive Officer of the National Asset Reconstruction Co Ltd (NARCL)?

A) P Santhosh

B) Natarajan Sundar

C) Nirmala Sitharaman

D) Canara Bank CGM

Answer: B) Natarajan Sundar

152) Who has been appointed on deputation to NARCL following the resignation of Natarajan Sundar?

- A) P Santhosh
- B) Ramesh Kumar
- C) Anjali Mehta
- D) Rajesh Iyer

Answer: A) P Santhosh

153) What is the stake of Canara Bank in NARCL?

- A) Over 5%
- B) Over 10%
- C) Over 15%
- D) Over 20%

Answer: B) Over 10%

154) Karnataka Bank opened its 915th branch at Ayodhya. What unique feature does the Ayodhya branch of Karnataka Bank include?

- A) 24-hour ATM service
- B) Mini e-lobby
- C) Drive-thru banking
- D) Cash deposit machine

Answer: B) Mini e-lobby

155) How many bank accounts linked to cybercriminals were recently frozen in Jharkhand?

- A) 5,000
- B) 7,000
- C) 10,000
- D) 8,674

Answer: D) 8,674

156) Which two organizations have entered into a strategic digital co-lending partnership to provide loans to the Indian MSME sector?

- A) State Bank of India and Bajaj Finance
- B) Karnataka Bank and Clix Capital
- C) HDFC Bank and ICICI Bank
- D) Axis Bank and Tata Capital

Answer: B) Karnataka Bank and Clix Capital

157) Who has been appointed as the Managing Director and Chief Executive Officer of DCB Bank?

- A) Praveen Achuthan Kutty
- B) Ashok Vaswani
- C) Uday Kotak



D) Aditya Puri

Answer: A) Praveen Achuthan Kutty

160) Recently, which Indian bank conducted the first export finance transaction on RXIL's ITFS platform?

- a) Kotak Mahindra Bank
- b) HDFC Bank
- c) ICICI Bank
- d) YES Bank

Answer : d) YES Bank

161) Who has been appointed as the Head of Consumer Lending and Mortgages at Bandhan Bank?

- A) Shantanu Sengupta
- B) Santosh Nair
- C) Chandra Shekhar Ghosh
- D) Uday Kotak

Answer: B) Santosh Nair

162) Which bank's licence was cancelled by the Reserve Bank of India due to weak finances?

- A) Jai Prakash Narayan Nagari Sahakari Bank Ltd
- B) Maharashtra Gramin Bank
- C) Maharashtra State Cooperative Bank
- D) Vidarbha Cooperative Bank

Answer: A) Jai Prakash Narayan Nagari Sahakari Bank Ltd

163) Who has been appointed as the Vice President and Head of Commercial & Money Movement Solutions (CMS) for India and South Asia at Visa?

- A) Sandeep Ghosh
- B) Manju Agarwal
- C) Shruti Gupta
- D) Rajesh Sud

Answer: C) Shruti Gupta

164) Which two payment systems are being integrated through the agreement between the Reserve Bank of India and Nepal Rastra Bank?

- A) Real-Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT)
- B) Unified Payments Interface (UPI) and National Payments Interface (NPI)
- C) Mobile Wallet and Digital Currency
- D) Immediate Payment Service (IMPS) and Electronic Clearing Service (ECS)

Answer: B) Unified Payments Interface (UPI) and National Payments Interface (NPI)

165) Who has been appointed as the Managing Director & Chief Executive Officer (MD & CEO) of SBM Bank (India)?

- A) Ashish Vijayakar
- B) Sandeep Ghosh
- C) Praveen Achuthan Kutty
- D) H. Srikrishnan

Answer: A) Ashish Vijayakar

166) Which private lender has been authorized by the West Bengal government to collect tax and non-tax receipts?

- A) Bandhan Bank
- B) HDFC Bank
- C) ICICI Bank
- D) Axis Bank

Answer: A) Bandhan Bank

167) In 2023, which region replaced China as the third-largest profitable region for HSBC?

- A) India
- B) United States
- C) Australia
- D) Canada

Answer: A) India

168) Who has been appointed as the Chief Financial Officer (CFO) of Bandhan Bank?

- A) Ashish Vijayakar
- B) Rajeev Mantri
- C) Shantanu Sengupta
- D) Sandeep Ghosh

Answer: B) Rajeev Mantri

169) Which bank received approval from the Reserve Bank of India (RBI) to sell a stake in its education loan subsidiary?

- A) ICICI Bank
- B) Axis Bank
- C) HDFC Bank
- D) Kotak Mahindra Bank

Answer: C) HDFC Bank

170) What percentage of its stake in HDFC Credila has HDFC Bank received approval to sell to a consortium of private equity firms?

- A) 75%
- B) 90%
- C) 50%
- D) 100%

Answer: B) 90%

171) Who has been appointed as the executive director of Axis Bank with RBI's approval?

- A) Munish Sharda
- B) Raghav Shukla
- C) Vikram Sethi
- D) Sunil Gupta

Answer: A) Munish Sharda

172) Who introduced the Pocket UPI feature that allows payments without linking a bank account?

- A) Paytm
- B) PhonePe
- C) MobiKwik
- D) Google Pay

Answer: C) MobiKwik

173) What is the main benefit of MobiKwik's Pocket UPI feature?

- A) It requires linking a bank account for payments.
- B) It allows payments directly from the MobiKwik Wallet.
- C) It only works for online shopping.
- D) It eliminates the need for a MobiKwik Wallet.

Answer: B) It allows payments directly from the MobiKwik Wallet.

174) Who launched the National Urban Cooperative Finance and Development Corporation (NUCFDC)?

- A) Amit Shah
- B) Nirmala Sitharaman
- C) Piyush Goyal
- D) Narendra Modi

Answer: A) Amit Shah

175) What is the primary objective of the National Urban Cooperative Finance and Development Corporation (NUCFDC) launched by Amit Shah?

- A) To shut down inefficient urban cooperative banks
- B) To set up one urban cooperative bank in each town

- C) To convert urban cooperative banks into full-fledged commercial banks
- D) To centralize all cooperative banking operations under one entity

Answer: B) To set up one urban cooperative bank in each town

176) What kind of approval has the NUCFDC received from the Reserve Bank of India (RBI)?

- A) To operate as a commercial bank
- B) To function as a NBFC and self-regulatory organization
- C) To provide loans to individuals
- D) To merge with other banks

Answer: B) To function as a NBFC and self-regulatory organization

177) What does NUCFDC stand for?

- A) National Urban Cooperative Finance and Development Corporation
- B) National Union of Cooperative Finance and Development Companies
- C) National Urban Credit Facility and Development Corporation
- D) National Union Cooperative Fund and Development Council

Answer: A) National Urban Cooperative Finance and Development Corporation

178) What is the Reserve Bank of India (RBI) working to allow for internet banking transactions?

- A) International Transactions
- B) Interoperability
- C) Instant Transfers
- D) Offline Payments

Answer: B) Interoperability

179) When is the interoperability for internet banking transactions expected to be operational in India?

- A) 2023
- B) 2024
- C) 2025
- D) 2026

Answer: B) 2024

180) How many banks have joined the RBI UDGAM portal for unclaimed deposits?

- A) 20
- B) 25
- C) 30
- D) 35

Answer: C) 30

181) What does UDGAM stand for?



- A) Unclaimed Deposits-Gateway for Accessing Money
- B) Unclaimed Deposits-Gateway to Access inforMation
- C) Unclaimed Deposits-Union for Global Access and Management
- D) Unclaimed Deposits-Gateway for All Money

Answer: B) Unclaimed Deposits-Gateway to Access inforMation

182) What percentage of unclaimed deposits (in value terms) does the UDGAM portal cover?

- A) 75%
- B) 80%
- C) 85%
- D) 90%

Answer: D) 90%

183) Which of the following accounts is eligible for the special offers announced by Bank of Baroda?

- A) BoB Mahila Shakti Savings Account
- B) BoB Women Power Current Account
- C) Both A and B
- D) None of the above

Answer: C) Both A and B

184) What is AU Small Finance Bank's goal for the next 3-5 years?

- A) To remain a small finance bank
- B) To become a universal bank
- C) To open more branches
- D) To focus solely on technology integration

Answer: B) To become a universal bank

185) When did the Fincare branches officially become outlets of AU Small Finance Bank?

- A) April 1, 2024
- B) May 1, 2024
- C) May 1, 2024
- D) June 1, 2024

Answer: A) April 1

186) How many complaints were filed under the RBI's ombudsman schemes in 2022-23?

- A) 5.03 lakh
- B) 6.03 lakh

C) 7.03 lakh

D) 8.03 lakh

Answer: C) 7.03 lakh

187) What was the percentage increase in customer complaints reported to the RBI Ombudsman for the fiscal year 2022-23?

A) 50%

B) 68%

C) 70%

D) 75%

Answer: B) 68%

188) Who has been appointed as the Chief Financial Officer (CFO) of Airtel Payments Bank?

A) Anuj Bansal

B) Anubrata Biswas

C) Rajeev Mantri

D) Ashish Vijayakar

Answer: A) Anuj Bansal

189) Who has been inducted into the Committee of Advisors of Abhyudaya Cooperative Bank Ltd to replace Mahendra Chhajed?

A) Devendra Kumar

- B) Satya Prakash Pathak
- C) Venkatesh Hegde
- D) Suhas Gokhale

Answer: A) Devendra Kumar

190) Why has the Reserve Bank of India requested agency banks to keep their branches open on March 31, 2024?

- A) To facilitate customer service
- B) To conduct routine audits
- C) To account for all govt transactions relating to receipts and payments in FY2023-24
- D) To implement new banking regulations

Answer: C) To account for all govt. transactions relating to receipts and payments in FY2023-24

191) What is the reason the Reserve Bank of India directed banks to remain open on Sunday, March 31, 2024?

- A) To facilitate private banking transactions
- B) To account for all govt. transactions relating to receipts and payments in FY 2023-24

C) To conduct staff training sessions

D) To process loan applications

Answer: B) To account for all govt transactions relating to receipts and payments in FY 2023-24

192) Who has been elected as the chairman of the Indian Banks' Association (IBA)?

A) Dinesh Kumar Khara

B) S L Jain

C) N Kamakodi

D) MV Rao

Answer: D) MV Rao

193) What is the total amount HDFC Bank raised through its overseas borrowing by exercising the greenshoe option?

A) \$500 million

B) \$750 million

C) \$1 billion

D) \$1.5 billion

Answer: C) \$1 billion

194) What is Fitch Ratings' prediction for the net interest margins (NIMs) of Indian banks in the next two years?

- A) Increase by 10-20 bps
- B) Decrease by 10-20 bps
- C) Stay the same
- D) Double in size

Answer: B) Decrease by 10-20 bps

195) What is the name of the company acquired by Kotak Mahindra Bank?

- A) Sonata Finance Pvt Ltd
- B) IndusInd Finance Pvt Ltd
- C) Bajaj Finance Pvt Ltd
- D) HDFC Finance Pvt Ltd

Answer: A) Sonata Finance Pvt Ltd

196) What was the acquisition amount for Sonata Finance Pvt Ltd by Kotak Mahindra Bank?

A) Rs 400 crore

B) Rs 537 crore

C) Rs 620 crore

D) Rs 750 crore

Answer: B) Rs 537 crore

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