



# All India IDBI Officers' Association



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(Registration No. ALC - KARYASAN - 17 - 10311)

website : [www.aiidbioa.net](http://www.aiidbioa.net) (Affiliated to AIBOA)

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Circular to all members

Bengaluru,  
August 17, 2024.

Dear Comrades,

## Physical meeting with members of AIIDBIOA & Press Meet at Chandigarh on 15.08.2024

In continuation to the Dharna program observed at Jantar Mantar, Delhi on August 08, 2024 against the proposed sale of IDBI Bank to private/foreign players by Gol and LIC, a physical meeting with members of AIIDBIOA followed by Press Meet was held at Hotel Park View, Chandigarh on August 15, 2024. Around 50 members had participated in the meeting. The Meeting was inaugurated by Com.G.S.Oberoi, Chairman, AIBOA Haryana State Committee. Officer bearers of AIIDBIOA, Com.Saurav Kumar and Com.Karminder Sharma were present along with General Secretary in the meeting. The efforts of the office bearers made in the last 15 days in submitting Memorandum to Hon'ble Members of Parliament seeking their help in stopping the proposed sale of IDBI Bank had been explained to the members. A request has been made to the members to make use of their contacts to reach maximum number of M.P.s seeking their help to stop the proposed sale. The need to increase the membership number of AIIDBIOA from the present level of 9,900 to 15,000 had been explained in order to improve the collective bargaining power for common cause.

A press meet was also organized on the day and details were explained as to how the **proposed sale** of IDBI Bank by the Central Government and LIC of India to private / foreign players is **against the interest** of the Depositors, the Small Agri. and MSME borrowers, the Students and the Employees of IDBI Bank.

The below mentioned **burning issues** were also discussed:

- 1.Non-Payment of balance arrears for the period from November, 2022 to May, 2024
- 2.Non-issuance of Head Office Circular on revised Leave Rules (**since** issued by the Bank on 16.08.2024)
- 3.Non-issuance of Head Office Circular on option for resigned employees to join Pension Scheme along with Public Notice in leading daily newspapers as well as individual intimation to eligible resigned employees (Point No.14 of the 9th Joint Note for Officers)
- 4.Non-revision of Lease Rentals since May, 2019
- 5.Non-introduction of Furniture Allowance in line with Industry level practices
- 6.Non-issuance of Head Office Circular on Branch Categorization leading to operational risk
- 7.Staff shortage in RBG Branches
- 8.Undue pressure for TPD business
- 9.Toxic work culture with too many tele or video reviews in a month
- 10.Differential or very less Performance Linked Incentive (PLI) to Grade 'A', 'B', 'C' and 'D'
- 11.Deduction of accrued leave for mandatory leave purpose instead of providing additional leave as per IBA
- 12.Non-issuance of Head Office Circular on fitment on promotion (2017-2022)
- 13.Non-disclosure of revised Medical Schedule
- 14.Serious drawbacks of i-PACE mechanism and its adverse impact on Promotion and PLI
- 15.Marking EOLNC for strike participation and for delay in reporting on administrative transfer

It was informed to the members that election of Branch/Office Representative and State Level Committee will be done very soon in which all should participate voluntarily to strengthen the Association from ground level.

With **united** efforts, we can stop the proposed sale. **Be ready for struggles and sacrifices.**

Yours comradely,

Vithal Koteswara Rao A.V.  
GENERAL SECRETARY