



# All India IDBI Officers' Association



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(Registration No. ALC - KARYASAN - 17 - 10311)

website : [www.aiidbioa.net](http://www.aiidbioa.net) (Affiliated to AIBOA)

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Circular to all members

Bengaluru,  
September 17, 2024.

Dear Comrades,

Proposed sale of IDBI Bank – Long pending issues/demands - **Launch of Agitation Program** - Reg.,

(A) The Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" has been **opposing** the proposed sale of IDBI Bank to private / foreign players **since September, 2015**. **However**, the Central Government is going ahead with their agenda of the proposed sale without considering the fact that the proposed sale is **against** the interest of the Depositors, the Small Agriculture farmers & MSME borrowers, the Self Help Groups, the Students and 19,000+ employees of the Bank. Our **demand** is to **stop the proposed sale** to protect the interest of various stakeholders viz., Depositors, Borrowers and Employees.

(B) In addition to the above, the below mentioned **burning issues** are also yet to be addressed and resolved by the Bank Management:

1. Non-payment of **balance arrears** for the period from November, 2022 to May, 2024 (9<sup>th</sup> Joint Note for Officers).
2. Non-issuance of Head Office Circular on option for **resigned employees** to join **Pension Scheme** along with issuance of **Public Notice** in leading daily newspapers in this regard as well as **individual** intimation to eligible resigned employees (Point No.14 of the 9<sup>th</sup> Joint Note for Officers - IBA).
3. Non-revision of **Lease Rentals** since May, 2019.
4. Non-introduction of **Furniture Allowance** for all the Officers working in the Bank in line with Industry level practices as prevailing in many Banks.
5. Non-issuance of Head Office Circular on **revised Medical Schedule** of the Bank and non-display of the item-wise details on Bank's Intranet.
6. **Toxic** work culture prevailing in the Bank coupled with **shortage** of **confirmed** staff at RBG Branches.
7. Non-issuance of Head Office Circular on **Branch categorization** leading to operational risk.
8. Undue pressure for **TPD** business.
9. Differential or very less amount of Performance Linked Incentive (**PLI**) to Grade 'A', 'B', 'C' and 'D'.
10. Marking **EOLNC** for **strike** participation instead of EOLC.

In support of the demands viz., (A) stopping the proposed sale of IDBI Bank to private/foreign players and (B) addressing and resolving the long pending issues/demands as mentioned above, we are **compelled** to launch the below detailed agitation program **from 06.30 p.m. of September 17, 2024 onwards till further instructions** to register our protest:

1. **Not to respond** to the phone/mobile/WhatsApp calls (voice/video) as well as WhatsApp messages from Controlling Offices i.e., Regional/Zonal/Head Office, etc., **from 06.30 p.m. of a working day to 10.00 a.m. of the next working day**.
2. **Not to attend** Bank's work including training program on Sundays/Holidays.
3. **Recording** all the phone/mobile/WhatsApp calls (voice/video) from Controlling Offices i.e., Regional/Zonal/Head Office, etc., to safeguard the self-interest.

We have to take our agitation program from the above mentioned starting level to the next level in a phased manner because our **main objective** is to get our demands fulfilled but not to agitate.

Therefore, all the members are requested to contribute **wholeheartedly** for 100% implementation of the starting level of our agitation program. If the issues/demands are not addressed and not resolved even by **September 30, 2024**, we will be constrained to **intensify** our agitation program for fulfillment of the legitimate demands.

**Be ready for more struggles and sacrifices.....**

Yours comradely,

Vithal Koteswara Rao A. V.  
GENERAL SECRETARY