



All India IDBI Officers' Association



1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005
(Registration No. ALC - KARYASAN - 17 - 10311)

website : www.aiidbioa.net (Affiliated to AIBOA)

Correspondence Address : All India IDBI Officers' Association, c/o IDBI Bank, 3rd Floor, Mission Road, Bengaluru - 560 027

Help Line Number : 022-6655 3439 / 77009 71036

To

Bengaluru,
October 27, 2024.

Shri T.N.Manoharan, Independent Director & Part - Time Chairman, IDBI Bank Limited.	Shri Manoj Sahay, Government Nominee Director, IDBI Bank Limited.	Shri Sushil Kumar Singh, Government Nominee Director, IDBI Bank Limited.
	Shri Mukesh Gupta, LIC Nominee Director, IDBI Bank Limited.	Shri Raj Kumar, LIC Nominee Director, IDBI Bank Limited.

Respected Sirs,

Sub:- 9th Joint Note for Officers (IBA) 2022-27 – Non-issuance of H.O. Circular on Pension - Reg.,
Ref:- (1) H.O. Circular No.IDBI Bank/2024-25/159/HR/HR/17 dated June 14, 2024
(2) Our Letters dated July 04, 2024, August 03, 2024 and August 30, 2024 to the Bank

We hope this letter finds your goodselves well in high spirits.

2. At the outset, the Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" extends **hearty congratulations** to your goodselves on achieving **Net Profit of Rs.1,719/- crore and Rs.1,836/- crore** by the Bank for the **Q-1 and Q-2 of F.Y. 2024-25 respectively** under your able stewardship.

3. The 9th Joint Note for Officers (IBA) was signed on **March 08, 2024** and the related Head Office Circular on Revision in Pay & Allowances of Officers was released by the Bank on **June 14, 2024**. **However**, in this Circular, the Bank had not mentioned about the Point No.14 of the 9th Joint Note for Officers – IBA (2022-27) i.e., "Option for **resigned** employees to join **Pension Scheme**".

4. The Officers' Body of the Bank had approached the Bank vide the above referred Letters dated July 04, 2024, August 03, 2024 and August 30, 2024 requesting the Bank for issuance of Head Office Circular on the option for **resigned employees** to join **Pension Scheme** along with issuance of **Public Notice** in leading daily newspapers in this regard as well as **individual** intimation to eligible resigned employees. **However**, till now the Bank had not implemented the same.

Hence, we **respectfully** request your goodselves to bestow your **personal attention** to arrange for immediate issuance of Head Office Circular by IDBI Bank on option for **resigned employees** to join **Pension Scheme**, as per the Point No.14 of the 9th Joint Note for Officers – IBA (2022-27), along with issuance of **Public Notice** in leading daily newspapers in this regard as well as **individual** intimation to eligible resigned employees in order to honor and implement the agreed and signed 9th Joint Note for Officers (2022-27).

Thanking you,

Yours faithfully,

Vithal Koteswara Rao A.V.
GENERAL SECRETARY

Encl. Letters dated July 04, 2024, August 03, 2024 and August 30, 2024 to the Bank

- Copy to
- 1) The Managing Director & Chief Executive Officer, IDBI Bank, Head Office, Mumbai.
 - 2) Shri Jayakumar S. Pillai, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.
 - 3) Shri Sumit Phakka, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.