



All India IDBI Officers' Association

1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17-10311)

website : www.aiidbioa.net (Affiliated to AIBOA)



Correspondence Address : All India IDBI Officers' Association, c/o IDBI Bank, Main Road, **GUDIVADA** - 521 301, Krishna Dist., A.P.

Correspondence Address: All India IDBI Officers' Association, c/o IDBI Bank, 3rd Floor, Mission Road, Bengaluru - 560027

Bengaluru,
March 16, 2022.

To

The Managing Director & Chief Executive Officer,
IDBI Bank,
Head Office, IDBI Tower,
Mumbai – 400005.

Respected Sir,

Sub:- Request to arrange for restoration of methodology of release of eligible Entertainment Expenses for Business Development in advance w.e.f. April 01, 2022 – Reg.

Ref:- (i) Our Letter dated December 15, 2021 to the Bank
(ii) Our Letter dated July 23, 2021 to the Bank

With reference to the above, we wish to inform your goodselves that the Officers' Body of the Bank, i.e., All India IDBI Officers' Association has been receiving representations from Branch Heads/Centre Heads of RAC about the difficulty being faced by them since April, 2021 in getting approval and/or reimbursement of Entertainment Expenses incurred by them for Business Development and the same has already been raised in the above referred letter dated December 15, 2021 under Point Number "m".

2. Till March, 2021, Branches/RACs used to get amount of eligible Entertainment Expenses for business development to the **credit** of designated office account every month **in advance** which can be utilized and bills/invoices will be kept on record for scrutiny during Audit. The un-utilized amount during the month, if any, was being taken back by the Bank from the designated office account in the next month. This method was **convenient** and was **helpful** for all Branch Heads/Centre Heads of RAC for business development of the Bank.

3. **However**, since April, 2021, the method of crediting eligible Entertainment Expenses to the designated office account in advance has been stopped without any information/intimation. When the matter has been taken up with your goodselves vide the above referred Letter dated July 23, 2021, an Advisory e-mail has been issued on July 30, 2021 stating that the procedure of entertainment expenses hitherto available to



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Branches stands withdrawn and Branches were guided about a DoP clause available only for Grade 'C' and above according to which the Business Development expenses are to be spent first and later reimbursement is to be claimed through APU, Mumbai. As per the DoP clause, Branch Heads in Grade 'B' and 'A' are having NIL DoP for Business Development expenses and are constrained to depend on the mercy of Regional Head for spending Business Development expenses since April, 2021 which is **pathetic**.

4. **Even though** there is an increase in the limit of Business Development expenses mentioned in the DoP clause, the new method of spending the amount first and later claiming the reimbursement through APU, Mumbai has created a lot of trouble to Branch Heads/Centre Heads of RAC due to **undue delay** in reimbursement of Business Development expenses incurred. The other troubles under the new method are (a) Denial of reimbursement by APU, Mumbai quoting something beyond the control of the Branch Head/Centre Head of RAC even for genuine expenses incurred for business development and (b) Branch Heads in Grade 'A' and 'B' are constrained to face either loss of business opportunities or spending from their own pockets on account of inability to get the approval from Regional Head to authorize Business Development Expenses.

Hence, we respectfully request your goodselves to arrange for the following to avoid hardship to Branch Heads who are doing multi-tasking at field level / Centre Heads of RAC:

- (a) Introduction of DoP for Branch Heads in Grade 'B' and 'A' towards Business Development expenses (per occasion/month) viz., Rs.7,500/- and Rs.5,000/- respectively.
- (b) Restoration of method of release of eligible Entertainment Expenses for Business Development in advance to the credit of the designated office account w.e.f. April 01, 2022.

Thanking you,

Yours faithfully,

Vithal Koteswara Rao A.V.
GENERAL SECRETARY

Copy to

Shri Samuel Joseph Jebaraj, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.

Shri Suresh K. Khatanhar, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.