



All India IDBI Officers' Association



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(Registration No. ALC - KARYASAN - 17 - 10311)
website : www.aiidbioa.net (Affiliated to AIBOA)

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To Bengaluru,
March 02, 2024.

The Managing Director & Chief Executive Officer,
IDBI Bank,
Head Office, IDBI Tower,
Mumbai – 400005.

Respected Sir,

Sub:- Request to arrange for issuance of Circular on Fitment on Promotion (2017-2022) – Reg.

Ref:- (1) Our Letters dated March 10, 2023 and November 06, 2023 to the Bank
(2) IBA Circular No.HR&IR/MBR/515/2021-22/11025 dated March 24, 2022.
(3) H.O. Circulars dated September 28, 2018 and June 24, 2019.
(4) IBA Circular No.CIR/HR&IR/582A/2015-16/1196 dated August 07, 2015.

Vide the above referred Circulars dated September 28, 2018 and June 24, 2019, our Bank communicated the guidelines on fitment on promotion for Officers in line with guidelines communicated by the IBA vide their above referred Circular dated August 07, 2015. These guidelines are applicable for the promotions effected on or after November 01, 2012.

2. Our Bank is a party to the Industry level wage revision for Bank Officers i.e., **8th Joint Note** signed on **November 11, 2020** by and between the IBA and the Officers' Unions/Associations. It has come to our notice that in continuation to the 8th Joint Note, the **IBA** had issued their above referred Circular dated **March 24, 2022** addressed to the Designated Officers of Member Banks which are parties to Bipartite Settlement on Formula for Fitment applicable on account of promotion on or after **November 01, 2017**.

3. As our Bank has not issued any Head Office Circular after receiving the guidelines from IBA in March, 2022, we have requested the Bank vide the above referred Letter dated March 10, 2023 and November 06, 2023 to issue Head Office Circular communicating the guidelines on fitment on promotion for Officers. **Despite our repeated requests**, Head Office has not issued any Circular till date in this regard even after lapse of **almost two years** from the date of issuance of the Circular by the IBA.

4. **Non-issuance** of Head Office Circular in this regard is nothing but **denial of right to basic information** which resulted in **lack of clarity** on fitment on promotion (2017-2022) to the Officers working in the Bank. It has come to our notice that in few cases, **wrong** and **lesser** fitment made by the Bank had been rectified when the same was enquired and pointed out by the promoted Officer.

Hence, we **respectfully** request your goodselves to arrange for **issuance** of H.O. Circular on fitment on promotion for Officers in line with the IBA Circular dated March 24, 2022 **without further delay** in order to maintain **transparency**.

Thanking you,

Yours faithfully,

Vithal Koteswara Rao A. V.
GENERAL SECRETARY

Copy to The Deputy Managing Director, IDBI Bank, Head Office, IDBI Tower, Mumbai – 400005.