



# All India IDBI Officers' Association



1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17 - 10311)

website : [www.aiidbioa.net](http://www.aiidbioa.net) (Affiliated to AIBOA)

Correspondence Address : All India IDBI Officers' Association, c/o IDBI Bank, 3rd Floor, Mission Road, Bengaluru - 560 027

Help Line Number : 022-6655 3439 / 77009 71036

To

Bengaluru,  
August 30, 2024.

The Managing Director & Chief Executive Officer,  
IDBI Bank,  
Head Office, IDBI Tower,  
Mumbai – 400005.

Respected Sir,

Sub:- Intimation of launch of agitation program for fulfillment of long pending demands - Reg.,  
Ref:- Our Letters dated February 20, 2024, July 15, 2024 and August 03, 2024 to the Bank

The Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" has been **respectfully** requesting your goodselves vide the above referred letters for addressing the below mentioned:

- (a) Payment of **balance arrears** for the period from Nov., 2022 to May, 2024 (9<sup>th</sup> Joint Note for Officers).
- (b) Issuance of Head Office Circular on option for **resigned employees** to join **Pension Scheme** along with issuance of **Public Notice** in leading daily newspapers in this regard as well as **individual** intimation to eligible resigned employees (Point No.14 of the 9<sup>th</sup> Joint Note for Officers - IBA).
- (c) Existing limits of **Lease Rentals of May, 2019** should be revised with a **minimum** enhancement of **75%** on the existing limit for various classification of Centres i.e., Class 'C', 'B', 'A' and A+ for Officers in all Grades. For Centres like Delhi and Mumbai, there should be a **minimum** enhancement of **100%** on the existing limit for Officers in all Grades. The limits offered to the Officers in **Grade 'C'** should not be same as the limits offered to the Officers in Grade 'B' as the Officers in Grade 'C' **deserve higher limits** than the limits offered to Officers in Grade 'B'.
- (d) Introduction of **Furniture allowance** for all the Officers working in the Bank in line with Industry level practices as prevailing in many Banks.
- (e) **Issuance** of Head Office Circular on **revised** Medical Schedule of the Bank along with **display** of the item-wise details on Bank's Intranet.
- (f) **Toxic** work culture prevailing in the Bank coupled with **shortage** of **confirmed** staff at RBG Branches.

2. **Despite** numerous representations and discussions, our concerns remain unaddressed till date. We have been patient and co-operative, but the lack of progress has left us no choice but to resort to **agitation**.

We hope your goodselves will understand the gravity of the situation and take necessary steps to address the concerns as mentioned above from Point No.(a) to (f) on or before **September 10, 2024**, **else** the Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" will be **compelled** to take the extreme step of issuing a Circular to its members on September 11, 2024 launching the **agitation program** and **other industrial actions** besides seeking support from other fraternal Bank Unions/Associations due to Bank's inaction on our long pending legitimate demands.

Yours faithfully,

Vithal Koteswara Rao A. V.  
GENERAL SECRETARY

- Copy to 1) Shri Jayakumar S. Pillai, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.  
2) Shri Sumit Phakka, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.