



# All India IDBI Officers' Association



1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17 - 10311)

website : [www.aiidbioa.net](http://www.aiidbioa.net) (Affiliated to AIBOA)

Correspondence Address : All India IDBI Officers' Association, c/o IDBI Bank, 3rd Floor, Mission Road, Bengaluru - 560 027

Help Line Number : 022-6655 3439 / 77009 71036

To

Bengaluru,  
May 08, 2024.

The Managing Director & Chief Executive Officer,  
IDBI Bank,  
Head Office, IDBI Tower,  
Mumbai – 400005.

Respected Sir,

Sub:- Revision of allowances/facilities – IBA - 9<sup>th</sup> Joint Note for Officers – Reg.,

Ref:- (1) 9<sup>th</sup> Joint Note for Officers signed by and between IBA and AIBOA on March 08, 2024.  
(2) Our Letters dated September 15, 2022, August 01, 2023 and March 20, 2024 to the Bank.  
(3) H.O. Circular No.IDBI Bank/2021-22/33/HR/HR-4 dated April 01, 2021.

Vide the above referred letter dated March 20, 2024, the Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" requested your goodselfes to arrange for implementation of the signed 9<sup>th</sup> Joint Note for Officers (IBA) in our Bank in April, 2024.

2. The below mentioned **allowances/facilities** are under revision w.e.f. April 01, 2024 as per the signed 9<sup>th</sup> Joint Note for Officers (IBA):

- Travel entitlement (Mode of Travel and Expenses on Travel)
- Incidentals (Compensation on Transfer)
- Halting Allowance
- Education Allowance on Transfer (Mid academic year transfer allowance)

3. **However**, our Corporate Office is yet to issue revised wage revision Circular as per the signed 9<sup>th</sup> Joint Note for Officers (IBA) and this **delay** in implementation is causing **hardship** to the Officers working in the Bank **in general** and to those Officers who are posted to new locations on transfer **in particular**.

4. Hence, we **respectfully** request your goodselfes to arrange for **immediate** issuance of Corporate Office Circular on revision of **the above mentioned** allowances/facilities **w.e.f. April 01, 2024, as per the signed 9<sup>th</sup> Joint Note for Officers (IBA)**, so that all Officers will be benefited of **revised limits** which they are otherwise eligible and **entitled to** w.e.f. April 01, 2024 **including** those Officers who are posted to new locations on transfer.

Given the importance of **timely implementation** of revision in pay/allowances/facilities and its positive impact on employee morale and productivity, we **urge** your goodselfes to bestow your **personal attention** in this regard. This will **not only** demonstrate Bank's commitment to our employees **but also** strengthen their trust and loyalty towards our esteemed Organization.

Thanking you,

Yours faithfully,

Vithal Koteswara Rao A. V.  
GENERAL SECRETARY

Copy to

The Deputy Managing Director, IDBI Bank, Head Office, IDBI Tower, Mumbai – 400005.