



All India IDBI Officers' Association



1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17 - 10311)

website : www.aiidbioa.net (Affiliated to AIBOA)

Correspondence Address : All India IDBI Officers' Association, c/o IDBI Bank, 3rd Floor, Mission Road, Bengaluru - 560 027

Help Line Number : 022-6655 3439 / 77009 71036

To

Bengaluru,
March 20, 2024.

The Managing Director & Chief Executive Officer,
IDBI Bank,
Head Office, IDBI Tower,
Mumbai – 400005.

Respected Sir,

Sub:- Wage revision from Nov., 2022 to Oct., 2027 – IBA - 9th Joint Note for Officers – Reg.,

Ref:- (1) 9th Joint Note for Officers signed by and between IBA and AIBOA on March 08, 2024.
(2) Our Letters dated March 01, 2019, September 15, 2022 and August 01, 2023 to the Bank.
(3) H.O. Circular No.IDBI Bank/2021-22/33/HR/HR-4 dated April 01, 2021.

On behalf of the Officers' Body of the Bank, i.e., "All India IDBI Officers' Association", we extend our warmest congratulations to your goodselves for being a signatory to the 12th Bi-partite Settlement for workmen employees / 9th Joint Note for Officers in the Banking Industry (IBA) for a consecutive 2nd time which reflects your commitment, patience and perseverance for the all-round growth and welfare of employees working in the Banking Sector. We feel being proud as an IDBIan.

We hope this letter finds your goodselves in good health and high spirits. As the General Secretary of the Officers' Body of the Bank, we bring to your kind attention the urgent matter of the implementation of wage revision in IDBI Bank as per the 9th Joint Note for Officers.

Given the importance of timely implementation and its positive impact on employee morale and productivity, we urge your goodselves to expedite the process of implementing the wage revision as soon as possible. This will not only demonstrate your commitment to our employees but also strengthen their trust and loyalty towards the organization.

We are confident that under your esteemed leadership, IDBI Bank will continue to thrive and uphold its reputation as a forward-thinking Institution that values its employees.

In line with the above referred Bank's Circular dated April 01, 2021, we request your goodselves to extend wage revision to Grade-D (DGM) to Grade-G (ED) Officers as applicable to Scale IV to Scale VII Officers on similar lines of the 9th Joint Note for Officers by maintaining parity.

We urge the Bank to provide month-wise arrear slip with paid amount and payable amount on account of wage revision to have more clarity on the arrears calculated. We have been demanding month-wise arrear slip for the last two wage revisions; but the Bank had not provided the same till date.

We **respectfully** request your goodselves to arrange for payment of revised salary and arrears in April, 2024 along with month-wise arrear slip.

Thanking you,

Yours faithfully,

Vithal Koteswara Rao A. V.
GENERAL SECRETARY

Copy to The Deputy Managing Director, IDBI Bank, Head Office, IDBI Tower, Mumbai – 400005.