



All India IDBI Officers' Association

1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17-10311)

website : www.aiidbioa.net (Affiliated to AIBOA)



Correspondence Address : All India IDBI Officers' Association, c/o IDBI Bank, Main Road, **GUDEVADA** - 521 301, Krishna Dist., A.P.

Correspondence Address: All India IDBI Officers' Association, c/o IDBI Bank, 3rd Floor, Mission Road, Bengaluru - 560027

Bengaluru,
April 26, 2022.

To

The Managing Director & Chief Executive Officer,
IDBI Bank,
Head Office, IDBI Tower,
Mumbai – 400005.

Respected Sir,

Sub:- Request to roll back the instructions issued by H.O. Circular No.IDBI Bank/2022-23/27/HR/HR-4 dated April 01, 2022 stating submission of ARAL through the Supervisor – Reg.

Vide the above referred Circular dated April 01, 2022, the process of submission of Annual Return of Assets and Liabilities (**ARAL**) has been **changed** by routing the submission through an identified scrutinizing Officer i.e., immediate Supervisor in majority of the cases.

2. As per Section 44 of the Lokpal & Lokayuktas Act, 2013, declaration of Assets and Liabilities is being sent in hard copy to Human Resources Department, Head Office of the Bank in a **sealed/closed cover** being confidential information. The same may be opened by Vigilance Department of the Bank as and when it is warranted. The same procedure is being followed even though the declaration is submitted through **online** process/software.

3. The Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" feels that the change in the submission of ARAL routing through the Supervisor is **unwarranted** as the same is **neither** mentioned in the Act **nor** followed in the Banking Industry. There is already a process in place to scrutinize the Bank accounts of the Officers at periodical intervals by the Supervisor. Hence, scrutiny of ARAL by the Supervisor becomes **extra burden** to the Supervisor as he/she may not be in a position to verify the same.

Hence, we respectfully request your goodselves to pass necessary instructions to roll back the process issued by the above referred Circular as the same is **against** the spirit of **confidentiality** as well as Section 44 of the Lokpal & Lokayuktas Act, 2013.

Thanking you,

Yours faithfully,

Vithal Koteswara Rao A.V.
GENERAL SECRETARY

Copy to

Shri Samuel Joseph Jebaraj, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.

Shri Suresh K. Khatanhar, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.