



All India IDBI Officers' Association



1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17 - 10311)

website : www.aiidbioa.net (Affiliated to AIBOA)

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Help Line Number : 022-6655 3439 / 77009 71036

To

Bengaluru,
September 23, 2024.

The Managing Director & Chief Executive Officer,
IDBI Bank,
Head Office, IDBI Tower,
Mumbai – 400005.

Respected Sir,

Sub:- Request for introduction of "Special Pay" for Officers

The Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" would like to submit that the largest Bank of India viz., State Bank of India (SBI) implemented various measures to retain the Officers like introduction of "Special pay for Officers" w.e.f. August 01, 2024 as detailed below:

Stage	Amount per month (in Rs.)
On completion of 16 years of service in Bank up to 24 years	Rs.4,000/-
On completion of 24 years of service in Bank	Additional Rs.8,500/- (cumulative Rs.12,500/-)

2. The "Special Pay for Officers" introduced in SBI will **rank for** Dearness Allowance, House Rent Allowance and Superannuation benefits (PF, Pension/NPS and Gratuity).

3. We **respectfully** request your goodselves to introduce **same** benefit in our Bank also as a welfare measure to acknowledge the **loyalty** of the Officers and to retain the talent in the Bank. Introduction of the "Special Pay for Officers" will **not only** enhance employee satisfaction and morale **but also** demonstrate the Bank's commitment to welfare of the Officers.

4. This measure, if introduced, will act as one of the reasons to make our Bank as Great Place to Work (GPTW).

Thanking you for your dedication to employee welfare.

Yours faithfully,

Vithal Koteswara Rao A.V.
GENERAL SECRETARY

Copy to

- 1) Shri Jayakumar S. Pillai, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.
- 2) Shri Sumit Phakka, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.