



All India IDBI Officers' Association



1st Floor, IDBI Tower, Cuffe Parade, Mumbai - 400 005

(Registration No. ALC - KARYASAN - 17 - 10311)

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To

Bengaluru,
August 03, 2024.

The Managing Director & Chief Executive Officer,
IDBI Bank,
Head Office, IDBI Tower,
Mumbai – 400005.

Respected Sir,

Sub:- 9th Joint Note for Officers (IBA) 2022-27 - Officers' Service conditions & Staff welfare measures - Reg.,
Ref:- (1) H.O. Circular No.IDBI Bank/2024-25/159/HR/HR/17 dated June 14, 2024
(2) Our Letters dated March 20, 2024, May 06, 2024 and July 04, 2024 to the Bank

The Officers' Body of the Bank, i.e., "All India IDBI Officers' Association" had approached your goodselves vide the above referred Letter dated July 04, 2024 for implementation of the below mentioned aspects of the signed 9th Joint Note for Officers (IBA) in July, 2024 itself. **However**, we **regret** to note that the same are **still pending** for implementation by the Bank:

- (a) Payment of **balance arrears** for the period from November, 2022 to May, 2024
- (b) Issuance of Head Office Circular on **revised Leave Rules** (Point No.9 of the 9th Joint Note for Officers)
- (c) Issuance of Head Office Circular on option for **resigned employees** to join **Pension Scheme** along with issuance of **Public Notice** in leading daily newspapers in this regard as well as **individual** intimation to eligible resigned employees (Point No.14 of the 9th Joint Note for Officers).

2. There is a considerable increase in the cost of accommodation pan India since the last revision in **lease rentals** in **May, 2019**. Hence, the existing limits should be revised with a **minimum** enhancement of **75%** on the existing limit for various classification of Centres i.e., Class 'C', 'B', 'A' and A+ for Officers in all Grades. For Centres like Delhi and Mumbai, there should be a **minimum** enhancement of **100%** on the existing limit for Officers in all Grades. The limits offered to the Officers in **Grade 'C'** should not be same as the limits offered to the Officers in Grade 'B' as the Grade 'C' Officers **deserve higher limits** than the limits offered to Grade 'B' Officers. **Whenever** the dependent family member/s of an Officer are **unable** to stay along with the Officer at the place of work due to various practical difficulties i.e., **studies** of the dependent children or **medical** exigencies to the dependent family members, in such scenario, at the request of the Officer, the Bank should permit the Officer to avail the lease rental facility at the place where his/her **dependent family member/s are actually residing** instead of availing the facility at the place of work. The Bank should allow an Officer to avail the facility at his/her place of work **even though** the Officer **owns** a house in the present place of work subject to the Officer declaring to the Bank the **additional income** earned by him/her on account of **renting** the house property owned by him/her at the present place of work.

3. **Furniture allowance** to be introduced for all the Officers working in the Bank in line with practices prevailing in many Banks. **Sir**, your goodselves will accept and appreciate that our Officers are second to none in the Banking Industry and our **turnaround story** of the Bank itself speaks of the contribution of our Officers. In this background, our Officers should not be deprived of similar benefits which are existing in other peer Banks.

We look forward for your **personal attention** for implementation of the foregoing at least **before August 15, 2024**.

Yours faithfully,

Vithal Koteswara Rao A.V.
GENERAL SECRETARY

- Copy to 1) Shri Jayakumar S. Pillai, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.
2) Shri Sumit Phakka, Deputy Managing Director, IDBI Bank, Head Office, Mumbai.