



This Study material for IDBI Bank promotion exam 13.01.2024 has been distributed by All India IDBI Officers' Association (AIIDBIOA) to its members in December, 2023 in collaboration with Corporate Training and Development Institute (CTDI).

RECOLLECTED QUESTIONS

(IDBI BANK B TO C ON 22-1-2023)

- Large Exposure Framework (LEF), Single counterparty borrower maximum exposure can be _____ of the Banks eligible above: **20% & 5%**
- As per RBI circular on opening of current account by Banks, a company having exposure of _____ crore above from Banking may sanction CC/OD facility: **5 & 10**
- _____ is risk arises due to inadequate or failed system: **Operational risk.**
- _____ is not correct w.r.t. appointment of Non individual BC: **Country Risk**
- As per RBI guidelines, the provision for Commercial Real Estate (Residential Housing) is: **0.75%**
- Deferred Payment guarantee is _____: **Financial Guarantee**
- The amount lying the account not operated for more than _____ years to be transferred to Depositors Education & Awareness Fund (DEAF): **10**
- _____ is a letter issued by Bank in favour of the beneficiary to make the payment on behalf of the customer: **Letter of Creditworthiness.**
- A firm importing machines costing Rs.30 Cr and is planning to make the payment in instalment of Rs.5 lakh for six times. Which type of letter of credit you will suggest: **Revolving Letter of credit.**
- Difference between export trade and import trade is called _____: **Balance of Trade**
- Accrual Concept of Accounting means: Income and expenditure is recorded as and when it becomes due.
- Periodicity of KYC updation in Low Risk Customer: **10 years.**
- Which is not a component of KYC policy: **Family History**
- Beneficial Owner in Partnership firm who is having more than _____ % of shares in capital or profit: **15**
- In NRLM (DAY), SHG the scheme stipulates compliance of Panchsutra. Which of the following is not a Panchsutra: **Lending to other than group members.**
- A Account opened on OTP based, maximum credits allowed in year: **Rs.2 lakh**
- Small Account means - Maximum balance at a time should not exceed Rs. _____ and maximum credits in a FY not to exceed Rs. _____: **50,000 & 1 lac**
- When Letter of Administration is issued: **A person died without a Will (died intestate) and he is having property/business.**
- Maximum deposit can be taken while issuing locker: _____ years advance rent Plus locker break open charges: **3**
- A and B having account operated by C who is Power of Attorney holder. A cheque signed by C is presented on the counter has been received. You also receive notice informing B B has died. How will you deal the situation: **Payment will not be allowed.**
- Flying kite club having account with your bank operated by President and Secretary jointly. The cheque has been signed by them and is presented for payment. You also receive notice that the Secretary has died in road accident. How will you handle the cheque: **Payment will be if otherwise in order.**
- Counterfeit notes upto _____ received in a single transaction, consolidated report will be done at the end of the month: **4**
- A customer left over a covered packet in locker room and the Bank as a trustee kept it in the safe custody, The review will be taken at least once in _____: **Monthly/Quarterly/HY**
- Exchange of soiled notes with Rs.2 per piece on one day maximum _____ pieces with maximum value of _____: **20 & 5000**
- IBPC full form: **Inter Bank Participation Certificate**

RECOLLECTED QUESTIONS

- Maximum number of members in Pvt Ltd Company: **200**
- Minimum number of directors in Public Limited Company: **3**
- In Public Provident Fund account, partial withdrawals is allowed after **52 years**: **Partial withdrawals from PPF can be made from the 6th financial year after the account is opened. For instance, if the account was opened on Feb 1, 2020, a withdrawal can be made from the financial year 2025-26 onwards. There is no tax on partial/premature withdrawals from the PPF account. 50% of the account balance as at the end of the financial year, preceding the current year, or, 50% of the account balance as at the end of the 4th financial year, preceding the current year.**
- Which banks are called Scheduled Bank: **Those included in second schedule of RBI Act 1934, Sec 2(e)**
- New policy of RBI for inflation calculation (Consumer Price Index, etc): **Core-CPI**
- TDS on payment to Professional under Section 194J if the payment exceeds Rs. _____ in FY: **30,000**
- New section introduced in TDS: **194-R**
- Finance to Artisans, Village & Cottage industries, maximum loan amount up to Rs. _____ will be considered under Weaker sections: **1 lakh**
- Maximum eligible loan amount under PMSVANIDHI 3rd tranche 6 months after disbursement of second tranche: **Rs. 50000**
- PMEGP education qualification if the project cost under manufacture exceeds 10 lac and service industry exceeds Rs.5 lac: **8th standard pass.**
- Fixed Deposit tenor in NRO: **Minimum 7 days and maximum 10 years.**
- If Realisable Value of Security falls below _____% of outstanding, the account will straight away be classified as _____: **50% & Doubtful.**
- NPA classification in in case of Consortium loans is: **Based on record of recovery of individual banks.**
- Maximum amount of loan referred to Lok Adalat organised by Civil court is Rs. _____: **20 lacs.**
- The amount of loans filed suit with RDDB: **20 lacs**
- Limitation period for execution of Decree is: **12 years from the date of Decree order received.**
- Guarantor has paid the full dues of the NPA account holder and after that he will get all the rights available with the Bank to claim the security. This right is called Right of _____: **Subrogation.**
- e-Rupee voucher increased from Rs.15,000 to Rs. _____: **1 lac.**
- Legal Entity Identifier (LEI) for non individual to be obtained by 30-04-2025 with total exposure of Rs. _____: **5 Cr to 10 Crore.**
- The maximum complaints in the recent Integrated Ombudsman scheme is related to _____: **Digital Transactions**
- _____ is a contract between Bank and the customer at an agreed price and agreed future date: **Forward contract.**
- _____ facilitates the financing of trade receivables of MSMEs from corporate buyers through multiple financiers known as: **TReDS.**
- In HUF the senior most member is called Karta and other family members are _____: **Co-parceners.**
- Banking Ombudsman can award maximum Rs. _____ lakh for mental agony / harassment: **1**
- All the individual Saving account holders in the age group of _____ are eligible for PMJJBY: **18-50**
- In PMJJBY maximum age of entry: **50**
- Which is not correct about Treasury bill: 1) T-Bill issued at discount 2) Maximum period 364 days; 3) It is issued by RBI on behalf of Central Govt.: **All are correct**
- The least Liquid Asset among the following: **Stock**
- Interest on Saving account will be calculated on _____ products and credited on _____ intervals: **Daily and Quarterly.**
- Reverse Repo refers to _____: **Absorption of liquidity.**

RECOLLECTED QUESTIONS

IDBI BANK

- Limitation period for Demand Promissory Note (DPN) is _____ from the date of promissory Note: **3 years**
- Contingent liabilities is shown in which schedule of balance sheet: **Schedule - XXIII**
- What is the rate of depreciation on Steel articles: **15%**.
- Which form is used for hypothecation of stocks: **Deed of hypothecation**
- A Tax-saving fixed deposit account offers a tax deduction under Section 80C of the Income Tax Act, 1961 and the maximum amount of _____ per annum can be deposited by any person in this type of account: **Rs. 1.5 lakh**
- The rate of depreciation on computers and computer software is: **40%**
- Scale of finance is the finance required for raising a crop per unit cultivated area: **Acre or Hectare**
- Finance Minister brought down the value of loans that can be introduced for debt recovery under the SARFAESI Act to _____ from Rs 50 lakh for NBFCs having a minimum asset size of Rs 100 crore: **Rs 20 lakh**
- A farmer with a bare subsistence level of income from his own land holdings of less than _____ hectare: **One**
- Banks should monitor high risk accounts on _____ before switching over to real-time monitoring: **Weekly basis.**
- While remitting funds through NEFT, Indian Financial System Code (IFS) is mentioned which contains _____ digits: **Eleven.**
- On _____, interim Pension Fund Regulatory & Development Authority (PFRDA) was established through a resolution by the Government of India to promote, develop and regulate pension sector in India: **23rd August 2003**
- A 25 years flying club secretary _____ was killed while his co-pilot Pawandeep was injured: **Arshad Qureshi**
- Full form of CARE: **Credit Analysis and Research Ltd.**
- If the account has been inactive for _____ years, it becomes dormant or inoperative: **2**
- RBI has enhanced the loan limit from Rs.50 lakh to Rs. _____ lakh per borrower against the pledge/hypothecation of agricultural produce backed by Negotiable Warehouse Receipts (NWRs) (electronic-NWRs (e-NWRs) issued by the warehouses registered and regulated by Warehousing Development and Regulatory Authority (WDRA): **75.**
- Reserve Bank of India pay interest @ _____ on the CRR balances maintained by SCBs: **NIL**
- As per Section _____ of Banking Regulation Act, Statutory Liquidity Ratio (SLR) is a minimum percentage of deposits that a commercial bank has to maintain in the form of liquid cash, gold or other securities: **Section 24**
- Long form Audit Report (LFAR) is a questionnaire prepared by RBI which an auditor has to answer. It was devised by RBI in 1985 and has been revised in 1992-93 and _____: **2003.**
- The recording of CCTV in case of Locker has to be preserved for _____: **180 days**
- Vidya Lakshmi is a first of its kind portal for students seeking Education Loan. Students can view and track the education loan applications to banks anytime, anywhere by accessing the portal. The fees charged by the portal is _____:
- DI&CGC fees is _____ per Rs.100: **Rs 12 paisa per Rs 100 deposit.**
- Money laundering refers to: **Conversion of illegal funds into legal funds through banking channels and financial frauds.**
- Pradhan Mantri Suraksha Bima Yojana annual premium is _____: **Rs.12 which has been increased to Rs. 20 w.e.f**
- **1st June 2022.**

RECOLLECTED QUESTIONS

- Mudra full form: **Micro Units Development & Refinance Agency Ltd**
- The 'Small Accounts' remain operational initially for a period of 12 months and thereafter, for a further period of _____ months, if the holder of such an account provides evidence to the bank of having applied for any of the officially valid documents (OVD) within twelve months of the opening of such account. The bank will review such account after _____ months to see if it requires such relaxation: **12; 24.**
- Under DRI scheme the target for SC/ST is: **Min 40% to SC/ST and 2/3rd to be routed through rural & semi - urban branches.**
- AML framework minimizes which risk: **Liquidity Risk which arises due to mismatch between the maturity pattern of assets and liabilities.**
- As per KYC guidelines, the accounts are classified into _____ from the point of view of risk: **Low Risk, Medium Risk and High Risk.**
- Banker customer relationship in case of Safe custody is _____: **Bailee and Bailor**
- Cash Budget method is used for assessing working capital requirements for _____: **An estimation of the cash flows of a business over a specific period of time for seasonal industries such as tea, sugar, jute etc, or order based industries such as software, exports etc.**
- The pecuniary jurisdiction of the Banking Ombudsman to pass an Award has been increased to _____ and compensation not exceeding _____ can also now be awarded by the Banking Ombudsman to the complainant for loss of time, expenses incurred, as also, harassment and mental anguish suffered by the complainant: **Rs. 20 lakh; Rs. 1 lakh (2 million ; 0.1 million)**
- Fund flow statement refers to _____: **Sources and utilization of funds over a period of time. It is prepared to visualize the changes in working capital of the company. The main aim of preparing a fund flow statement is to cite the reasons for changes in the Liabilities, Assets, Or Equity Capital.**
- In case of Lok Adalat, the cut off limit is _____: **Cases upto Rs. 20 lacs are referred. Beyond Rs. 20 lacs it is referred to Lok Adalat setup under DRT.**
- In which location RBI has made five free ATM transactions of other banks other than the normal transactions: **Metro city.**
- Characteristics of Brown label ATM: **The machine bears the logo of the sponsor bank. The Automated Teller Machines in which hardware and the lease of the ATM machine is owned by the service provider, but the cash management and connectivity to banking networks is supplied by a sponsor bank, whose brand is used on the ATM, are called 'brown label' ATMs.**
- Bankers Lien is a general lien is a _____: **Implied pledge. A lien is the right of a creditor in possession of goods/ securities or any other assets belonging to the debtor to retain them until the debt is repaid, provided that there is no contract express or implied, to the contrary.**
- Full form of SMERA: **Small and Medium Enterprises Rating Agency (India)**
- No of digits in case of Magnetic Ink Character recognition (MICR): **9-digit**
- Calculation of Current ratio: **Divide the company's Current assets by its Current liabilities.**
- In STAND UP INDIA scheme, the existing margin requirement of _____% stands revised margin to _____%: **25 % and 15%**
- In working-capital assessment, the duration of operating cycle if not mentioned, then _____ months can be taken: **3**
- Maximum loan tenure period under PMAY): **20 Years**