



This Study material for IDBI Bank promotion exam 13.01.2024 has been distributed by All India IDBI Officers' Association (AIIDBIOA) to its members in December, 2023 in collaboration with Corporate Training and Development Institute (CTDI).

TEST NO.1

- 1) 'Large Exposure' under the Large Exposure Framework is the sum of all exposure values of a bank to a counterparty or a group of connected counterparties, if it is equal to or above _____ of the bank's eligible Tier 1 capital base.
a) 10% b) 15% c) 20% d) None
- 2) To further encourage the use of Unified Payments Interface (UPI) by retail investors, RBI has enhanced the transaction limit for payments through UPI for Retail Direct Scheme and IPO applications from Rs.2 lakh to Rs. _____ lakhs.
- 3) The maximum amount of eligible credit facilities for guarantee cover under Credit Guarantee scheme for Co-Lending of CGTMSE in case of credit facility secured is not exceeding Rs. _____ lakh and not exceeding Rs. _____ lakh in case of unsecured credit facility:
a) 100 ; 50 b) 150 ; 50 c) 150 ; 100 d) 200 ; 100
- 4) As per the revised Prompt Corrective Action Framework if Net Non-Performing Advances (NNPA) ratio is equal to or more than 9% but less than 12% it will be treated as breach of Risk Threshold _____:
a) 1 b) 2 c) 3 d) 4
- 5) The Marginal Standing Facility rate and the Bank Rate are calibrated to 25 bps above the repo rate. The Bank Rate thus has been retained at _____ per cent.
a) 5.75 b) 6.25 c) 6.50 d) 6.75
- 6) As per the MPC statement on October 6, 2023 has decided to retain the Cash Reserve Ratio at _____ of NDTL:
a) 3.5% b) 3.75% c) 4.00% d) 4.50
- 7) As per the MPC statement on October 6, 2023 RBI has decided to retain the Statutory Liquidity Ratio (SLR) at _____ % of Net Demand & Time Liabilities (NDTL).
a) 18.25 b) 18.00 c) 17.75 d) 17.50
- 8) RBI has decided to increase the monetary ceiling of gold loans that can be granted under the bullet repayment scheme from Rs.2 lakh to Rs. _____ lakh for such UCBs who have met the overall PSL target and sub targets as on March 31, 2023.
a) 2.5 b) 3 c) 4 d) 5
- 9) RBI has permitted an increase in interchange fee per transaction from Rs.15 to Rs. _____ for financial transactions and from Rs. 5 to Rs. _____ for non-financial transactions in all centres effective from August 1, 2021.
a) Rs.16 ; 6 b) Rs.16 ; 7 c) Rs.17 ; 6 d) 21 ; 6
- 10) In order to offset higher interchange fee and general escalation in costs, RBI has permitted banks to increase the fee for cash and non-cash ATM transactions beyond the free monthly permissible limit from Rs. 20 to Rs. _____ effective from Jan. 1, 2022.
a) 21 b) 22 c) 23 d) 24
- 11) Govt. has specified that the certificate issued on the _____ to IMEs shall be treated at par with Udyam Registration Certificate for the purpose of availing Priority Sector Lending (PSL) benefits. Government has clarified to RBI that IMEs are those enterprises which are unable to get registered on the Udyam Registration Portal (URP) due to lack of mandatory required documents such as Permanent Account Number (PAN) or Goods and Services Tax Identification Number (GSTIN).
a) Unified Assist Platform (UAP) b) Assist Unified Platform (AUP)
c) Udyam Assist Platform (UAP) d) Assist Udyam Platform (AUP)
- 12) Starting from May 1, 2023, businesses with an annual turnover of Rs. _____ crore or more will be required to abide by a new GST rule. This rule mandates the uploading of electronic invoices on the Invoice Registration Portal (IRP) within seven days of their issue.
a) 100 b) 75 c) 50 d) 25

- 13) To reduce the burden on debt recovery tribunals (DRTs), the finance ministry has asked public sector banks (PSBs) to go for one time settlement (OTS) of loan default cases ranging between Rs 20 lakh and Rs. _____, with the mutual consent of borrowers.
a) 25 lakh b) 50 lakh c) 75 lakh d) 100 lakh
- 14) The Prime Minister has advised states to maintain fiscal discipline by using funds judiciously so that future generations are not burdened. Focusing on the theme of _____ or Developed India by 2047.
a) Viksit Bharat b) Vandana Bharat
c) Vashist Bharat d) Nav Bharat
- 15) Under PMSME - second dose, the maximum cost of the project for up gradation of existing PMSME/MUDRA/REGP units for margin money subsidy under manufacturing sector should be Rs. _____ and under Business/Service sector is Rs. _____ Lakh.
a) 50 lakh ; 25.00 Lakh b) 1 crore ; 25.00 Lakh
c) 1 crore ; 50 Lakh d) 1.5 crore ; 50 Lakh
- 16) Under PMSME scheme, the maximum subsidy for up gradation of existing units will be _____ (Rs.20.00 Lakhs in case of NE States & Hilly areas) for manufacturing sector and Rs.3.75 Lakhs (Rs.5.00 Lakhs in case of NE States & Hilly areas) for Business/Service sector.
a) Rs.7.5 Lakh b) Rs.10.00 Lakh
c) Rs.15.00 Lakh d) Rs.20.00 Lakh
- 17) Under Credit Guarantee Fund for Micro Units (CGFMU), guarantee cover is available for loans upto Rs.5 lakh - _____% of the amount in default subject to a maximum of Rs. 4.25 lakh, above Rs.5 lakh & upto Rs.50 lakh, _____% of the amount in default subject to a maximum of Rs. 37.50 lakh, above Rs.50 lakh & upto Rs.200 lakh, _____% of the amount in default subject to a maximum of 150 lakh.
a) 70%, 60%, 60% b) 75%, 65%, 65%
c) 80%, 70%, 70% d) 85%, 75%, 75%
- 18) The Union Cabinet has approved to restore Interest Subvention on short term agricultural loans at _____% for all financial institutions for the financial year 2022-23 to 2024-25 for lending short term agri - loans up to Rs 3 lakh to the farmers.
a) 2.00% b) 1.50%
c) 1.00% d) 2.0%
- 19) Amount in multiples of _____ can be deposited in PPF Account.
a) Rs.25 b) Rs.50 c) Rs.100 d) Rs.500
- 20) Customers will be allowed to do _____ free transactions from other bank ATMs (financial and/or non-financial) in metros and _____ in non-metros. Customers will be allowed _____ free transactions (financial and/or non-financial) every month from their own bank ATMs.
a) Five ; Three ; Five b) Three ; Five ; Five
c) Five ; Three ; Three d) Three ; Three ; Five
- 21) As per RBI guidelines, what is the penalty amount on banks when their ATMs are cash-out for more than 10 hours in a month:
a) Rs.5,000/- b) Rs.10,000/- c) Rs.15,000/- d) 25,000
- 22) CGTMSE has decided to allow Retail Trade as an eligible activity under the Scheme for RRBs for credit facilities upto Rs. _____ lakh (the maximum limit for coverage for RRBs).
a) 25 b) 50 c) 75 d) 100
- 23) As per RBI guidelines, banks may open current accounts for borrowers who have availed credit facilities in the form of cash credit (CC) / overdraft (OD) from the banking system. For borrowers, where the exposure of the banking system is less than Rs. _____ crore, there is no restriction on opening of current accounts or on provision of CC/OD facility by banks,

subject to obtaining an undertaking from such borrowers that they shall inform the bank(s), as and when the credit facilities availed by them from the banking system reaches Rs. _____ crore or more.

- a) 1; 5 b) 5;5 c) 5;10 d) 10;10

24) As per RBI guidelines, banks may open current accounts for borrowers who have availed credit facilities in the form of cash credit (CC) / overdraft (OD) from the banking system. In respect of borrowers where exposure of the banking system is Rs. _____ crore or more, such borrower can maintain current accounts with any one of the banks with which it has CC/OD facility, provided that the bank has at least _____ per cent of the exposure of the banking system to that borrower.

- a) 2 ; 5 b) 5 ; 5 c) 5 ; 10 d) 10 ; 10

25) As per RBI guidelines regarding opening of current account, other lending banks may open only collection accounts subject to the condition that funds deposited in such collection accounts will be remitted within _____ working days of receiving such funds, to the CC/OD account maintained with the above-mentioned bank maintaining current accounts for the borrower.

- a) Two b) Three c) Five d) Ten

26) Under Sovereign Gold Bond (SGB) Scheme a fixed rate of _____ p.a. is applicable on the scheme, payable _____ :

- a) 2 ; Monthly b) 2.5 ; Monthly
c) 2.5 ; Quarterly d) 2.5; Semi-annually

27) Raising and Accelerating MSME Performance (RAMP) programme with outlay of _____ over 5 years will be rolled out which will facilitate the MSME sector to become more resilient, competitive and efficient.

- a) Rs.4,000 crore b) Rs.5,000 crore
c) 6,000 crore d) None

28) On 4 April 2021, President of India promulgated the IBC Amendment Ordinance 2021, allowing the use of Pre-Pack Insolvency Resolution Process (PIRP) for Micro, Small and Medium Enterprises (MSMEs) with defaults of Rs. _____ lakh and above under the IBC.

- a) 05 b) 10 c) 15 d) 25

29) Under Pre-Pack Insolvency Resolution Process (PIRP) for Micro, Small and Medium Enterprises (MSMEs), before submitting a resolution plan to the NCLT, it must be approved by at least _____% of the creditors who are unrelated to the corporate debtor. Furthermore, it is up to the NCLT to reject or accept any application for a pre-pack insolvency proceeding before considering a petition.

- a) 40 b) 50 c) 66 d) 75

30) Portal used for reporting Currency Chest transactions to RBI is:

- a) e- Kuber b) CyM-CC portal
c) e-rbiCC portal d) e-rbi kuber

31) With reference to provisions of PML Act, Banks should maintain/preserve all necessary records of transactions between the Bank & the customer, the records pertaining to identification of the customers and their addresses obtained and during the course of business for at least _____ years from the date of transaction / end of business relationship.

- a) 3 Years b) 5 Years c) 7 Years d) None

32) RERA approval must for how much space and number of apartments:

- a) Land area above 250 square meters or more than 8 apartments.
b) Land area above 300 square meters or more than 8 apartments.
c) Land area above 400 square meters or more than 8 apartments.

d) Land area above 500 square meters or more than 8 apartments.

33) Under Prime Minister Formalisation of Micro Food Processing Enterprises (PMFME) scheme, Individual micro food processing units desirous of upgradation of their unit can avail credit-linked capital subsidy @ _____% of the eligible project cost with a maximum ceiling of Rs. _____ per unit.

- a) 30% and Rs.5.00 Lakh b) 35% and Rs.10.00 Lakh
c) 40% and Rs15.00 Lakh d) None

34) The law of Diminishing marginal returns is a theory of in economics that predicts that after some _____ level of capacity is reached additional factor of production will actually result in smaller increases in output.

- a) Classic b) Distinguished
c) Optimal d) None

35) On _____ Hindi was adopted as the Official Language of the Union of India and in the year _____ the Constitution of India declared Hindi in the Devanagari script as the Official language of India.

- a) 14th September 1949, 1950 b) 14th September 1950, 1951
c) 14th September 1951, 1952 d) None

36) If OVD furnished by the customer does not contain updated address, then 'Deemed OVDs' for limited purpose of address can be accepted provided that the customer shall submit updated OVD with current address within a period of:

- a) 3 Months b) 4 Months c) 6 Months d) None

37) Net Owned Fund (NOF) for ARCs shall be minimum of Rs. _____ crore on an ongoing basis.

- a) 50 b).60 c). 80 d) 100

38) Under Positive Pay system for high value clearing, NPCI shall enable it for all account holders issuing cheques for amounts of Rs. _____ and above at the discretion of the account holder and banks may consider making it mandatory in case of cheques for amounts of Rs. _____ and above.

- a) 1,00,000 and 5,00,000 b) 25,000 and 2,00,000
c) 50,000 and 5,00,000 d) 10,000 and 1,00,000

39) As per RBI guidelines, the CCO shall not be given any responsibility which brings elements of conflict of interest, especially the role relating to business. There shall not be any _____ i.e., roles which do not attract direct conflict of interest like role of anti-money laundering officer, etc. can be performed by the CCO in those banks where principle of proportionality in terms of bank's size, complexity, risk management strategy and structures justify that;

- a) Dual hatting. b) On role one hat
c) One hat too many roles d) One role two hats

40) Ombudsman/Deputy Ombudsman shall consider the complaints of customers of Regulated Entities relating to deficiency in service and there is limit of _____ on the amount in a dispute that can be brought before the Ombudsman for which the Ombudsman can pass an Award.

- a) Rs. 5 lakh b) Rs. 10 lakh c) Rs. 25 lakh d) No limit

41) Under the Integrated Ombudsman Scheme, for any consequential loss suffered by the complainant, the Ombudsman shall have the power to provide a compensation up to Rs. _____ lakh, in addition to, up to Rs. _____ lakh for the loss of the complainant's time, expenses incurred and for harassment/mental anguish suffered.

- a) 20, 1 b) 25, 2 c) 30, 3 d) 50, 5

42) The Regulated Entity may, aggrieved by an award passed by the Ombudsman or closure of a complaint within _____ days of the date of receipt of communication of Award or closure of the complaint, prefer an appeal before the Appellate Authority. The period of _____ days for filing an appeal shall commence from the date on which the Regulated

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Entity receives the letter of acceptance of Award by the complainant.

- a) 30, 30 b) 45, 45
c) 60, 60 d) 90, 90

43) As per extant guidelines, banks shall not open Savings Accounts in the name of the following except:

- a) Municipal Corporations b) State Housing Boards
c) Panchayat Samitis d) Drainage Boards
e) Trust

44) Under COPRA, the Pecuniary Jurisdiction in case of Distt. Forum is up to Rs. ___ lakh:

- a) 25 b) 30 c) 40 d) 50

45) Banks shall ensure that the Note Sorting machines are tested for accuracy and consistency on a _____ basis and recalibrated, if required.

- a) Fortnightly b) Monthly c) Quarterly d) Half yearly

46) Currency chest holding banks levy service charges on cash deposited by non-chest bank branches at the rate of Rs. _____ per packet plus GST of 100 pieces and in case of the large modern Currency Chests at the rate of Rs. _____ per packet plus GST of 100 pieces.

- a) 3 ; 5 b) 3 ; 8 c) 5 ; 8 d) 5 ; 10

47) Which section of SARFAESI Act mandates DM/CMM to deliver possession of a security asset within 30 days, extendable to an aggregate of 60 days to secured creditors.

- a) 12 b) 14 c) 16 d) 18

48) Part time Banking outlets should operate at least for how much period in a week?

- a) 2 hours per days and 3 days in a week
b) 3 hours per days and 4 days in a week
c) 4 hours per days and 5 days in a week
d) 5 hours per days and 6 days in a week

49) Under 'Central Scheme to provide Interest Subsidy (CSIS) on Education Loans to EWS students', the benefit of subsidy is applicable to the student belonging to economically weaker sections, having parental income upper limit of _____ per year (from all sources).

- a) Rs. 4.00 lac b) Rs. 4.50 lac c) Rs. 5.00 lac d) None

50) In case of 'Dr. Ambedkar Central Sector Scheme of Interest Subsidy (ACSIS) for OBCs', total income from all sources of the employed candidate or his/her parents/guardians in case of unemployed candidate shall not exceed Rs. _____ p.a.:

- a) 4.00 lac b) 5.00 lac c) 6.00 lac d) 8.00 lac

51) In case of 'Dr. Ambedkar Central Sector Scheme of Interest Subsidy (ACSIS) for EBCs', total income from all sources of the employed candidate or his/her parents / guardians in case of unemployed candidate shall not exceed Rs. _____ p.a.:

- a) 2.50 lac b) 3.00 lac c) 3.50 lac d) 4.00 lac

52) Under 'PadhoPardesh Scheme of Interest Subsidy on Education loans for Overseas studies for students of minority', total income from all sources of the employed candidate or his/her parents/guardians in case of unemployed candidate shall not exceed _____ p.a.:

- a) Rs. 5.00 lac b) Rs. 6.00 lac
c) Rs. 7.00 lac d) None

53) Banks will get an additional incentive of _____ for coin distribution in rural and semi-urban areas on the submission of a CA / Auditor certificate to this effect

- a) 10 b) 20 c) 25 d) 30

54) What is the penal interest payable by Banks for delayed remittance of govt business receipts?

- a) Bank Rate + 1% b) Bank Rate + 2%
c) Bank Rate + 2.5% d) Bank Rate + 3%

55) What is the penalty on the currency chests for delayed reporting to RBI irrespective of the value of net deposit?

- a) Rs.10000 b) Rs.25000
c) Rs.50000 d) Rs.75000

56) What is the scheme introduced by GoI, for enhancing value realisation of Tomato, Onion and Potato (TOP)

- a) Operation Reds b) Operation Blues
c) Operation Greens d) None

57) "Har Khet Ko Pani" is the tag line of _____:

- a) PM Krishi Paani Yojana b) PM Krishi Sichai Yojana
c) PM Krishi Nahar Yojana d) PM Krishi Nalkoop Yojana

58) What should be the LTV of the housing loans, where the Risk Weight is 35%?

- a) 60% or less b) 70% or less
c) 80% or less d) 90% or less

59) Which is an employment oriented scheme out of given options?

- a) NREGA b) MNREGA c) NMREGA d) MNERGA

60) What is the land holding criterion of Medium farmers?

- a) 3 hectares to 10 hectares b) 4 hectares to 10 hectares
c) 5 hectares to 10 hectares d) 6 hectares to 10 hectares

61) What is the land holding criterion of a Small farmer?

- a) 1 hectares to 2 hectares b) 2 hectares to 3 hectares
c) 3 hectares to 4 hectares d) 4 hectares to 5 hectares

62) What is the surrender value of insurance under PMJJBY?

- a) 75% b) 80% c) 90% d) NIL

63) Requests for payment in cash in Indian Rupees to resident customers towards purchase of foreign currency notes and/ or Travellers' Cheques from them may be acceded to the extent of only USD _____ per transaction or its equivalent

- a) 1000 b) 2500 c) 5000 d) 10000

64) 2% Interest subvention is provided on a maximum limit of Rs. _____ lakh on short term loan to farmers involved in animal husbandry and fisheries.

- a) 2 b) 3 c) 4 d) 5

65) What is the maximum limit of CGFMU guarantee cover for loans to SHGs?

- a) 10 b) 20 c) 25 d) 50

66) If OVD furnished by the customer does not contain updated address, then Deemed OVDs for limited purpose of address can be accepted provided that the customer shall submit updated OVD with current address within a period of _____ months.

- a) 2 b) 3 c) 4 d) 6

67) Immediate credit for outstation cheque/ instruments may be considered up to the aggregate value of Rs. _____ collection by individual account holder subject to satisfactory conduct of such account period of 6-12 months.

- a) 5000 b) 7500 c) 10000 d) 15000

68) As per The Banking Companies (Period of Preservation of Records) Rules, 1985, every banking company shall preserve, its books, accounts, ledgers, cash books, vouchers etc to a period of not less than _____ years immediately preceding the current calendar year.

- a) 3 b) 5 c) 8 d) 10

69) Which data to be provided to Banks by the drawer of a cheque under Positive pay system?

- a) Beneficiary name b) Amount
c) Date of cheque d) All

70) Soiled note remittances to RBI should not be shown as withdrawal by chest/s. In case such remittances to RBI are wrongly reported as 'withdrawals', a penalty of Rs. _____ will be levied irrespective of the value of remittance and period of such wrong reporting.

- a) 20000 b) 30000 c) 40000 d) 50000

71) What is the Limitation period for filing suit for Personal liability of the mortgagor (borrower / guarantor) in case of loans against mortgage of immovable properties except in case of Term Loans?

- a) 3years b) 12 years c) 30 years d) None

72) As per the Prime Minister's Task Force on MSMEs, the target to Banks for lending to MSMEs is _____ per cent year-on-year growth in credit to micro and small enterprises, _____ per cent annual growth in the number of micro enterprise accounts and _____ per cent of total lending to MSE sector as on corresponding quarter of the previous year to Micro enterprises

- a) 20,10,60 b) 25,15,70 c) 30,20,80 d) None

73) Which of the following is a high-risk customer (Govt. Agency, Gas Dealers, NGOs and organizations receiving donations)?

- a) NGOs b) Organizations receiving donations
c) Gas Dealers d) a & b

74) High-grade investment bonds offered by governments as a method of borrowing funds are termed as;

- a) Gilt edged bonds b) Golden bonds
c) Prime Bonds d) Splended Bonds

75) Under Agriculture Infrastructure Fund scheme, in case, one eligible entity puts up projects in different locations then all such projects will be eligible under the scheme for loan upto Rs. 2 crore. However, there will be a limit of maximum of _____ number of such projects.

- a) 20 b) 25 c) 30 d) 50

76) Who supervises / registers the Limited Liability Partnerships in India?

- a) Ministry of Finance b) Ministry of Corporate Affairs/ROC
c) Ministry of IT d) Ministry of HRD

77) Who is authorised for assigning Lead Bank responsibility in any District/State?

- a) IBA b) RBI c) GOI d) NABARD

78) Who releases Wholesale Price Index (WPI) in India?

- a) Statistical Deptt. b) Finance Deptt.
c) The Office of the Economic Adviser d) None

79) Who launched 'MANI' app in India to help visually challenged persons to identify denomination of notes?

- a) IBA b) GOI c) RBI d) NABARD

80) As a part of Prime Minister's AtmaNirbhar Bharat Abhiyan stimulus package, "Animal Husbandry Infrastructure Development Fund" (AHIDF) has been approved with a corpus of Rs. _____ crore to incentivize investments by individual entrepreneurs, private companies, Farmer Producer Organisations (FPOs), Micro, Small and Medium Enterprises (MSMEs), Section 8 companies to establish Dairy processing and value addition infrastructure; Meat processing and value addition infrastructure; Animal Feed Plant; Breed Improvement Technology & Breed Multiplication Farm; Animal Waste to Wealth Management and Setting up of Veterinary Vaccine and Drugs Production Facilities.

- a) 5,000 b) 10,000 c) 15,000 d) 25,000

81) As a part of AHIDF, Government of India has established a "Credit Guarantee Fund Trust for Animal Husbandry and Dairying" (CGFT-AHD) of Rs. _____ crore. Department of Animal Husbandry and Dairying (DAHD) will contribute Rs. 75 crore per year over 10 years towards Credit Guarantee at the beginning of each financial year.

- a) 500 b) 750 c) 1,000 d) 1,250

82) As a part of AHIDF, a dedicated Fund will be managed by _____ a Trustee Company and a wholly owned subsidiary of NABARD.

- a) NABSanrakshan Trustee Private Limited
b) NABARD Sanrakshan Trustee Private Limited

c) NABSanrakshanAHTrustee Private Limited

d) None of the above

83) New/Existing MSME unit setting up a project which satisfy the eligibility requirements for financing under AHIDF shall be eligible borrowers under the scheme. The cumulative loan amount should not exceed Rs. _____ crore per eligible project under AHIDF and the Project Approval Committee (PAC) and Project Sanctioning Committee (PSC) (for projects above Rs. _____ crore) should have recommended Credit Guarantee for the project.

- a) 50 ; 25 b) 75 ; 25 c) 100 ; 50 d) 100 ; 75

84) Under Credit Guarantee Fund Trust for Animal Husbandry and Dairying (CGFT-AHD), the maximum credit guarantee cover under the Scheme will be limited to _____ % of the credit facility with a maximum ceiling of Rs. _____ crore.

- a) 10 ; 15 b) 15 ; 25 c) 25 ; 25 d) 50 ; 25

85) Under Credit Guarantee Fund Trust for Animal Husbandry and Dairying (CGFT-AHD), the Annual Guarantee Fee (AGF) shall be charged @ _____ % p.a. on the sanctioned amount of credit facility for the first year and on the outstanding amount of credit facility for the remaining tenure of the guarantee.

- a) 0.10 b) 0.25 c) 0.50 d) 0.75

86) The RBI Governor Shaktikanta Das has laid the foundation stone for a 'Greenfield Data Centre' and an 'Enterprise Computing & Cybersecurity Training Institute' in _____.

- a) Bhubaneswar, Odisha. b) Jaipur, Rajasthan.
c) Varanasi, UP. d) Pune, Maharashtra

87) RBI had launched a digital payments awareness week (DPAW) with a mission, _____ from March 6 to 12, 2023, to promote online transactions. This year's campaign is "Digital Payment Apnao, Auron ko bhiSikhao" (Adopt digital payments and also teach others).

- a) "Har Payment Digital," b) Rupay Payment Digital
c) Speedy Payment Digital d) Apnao& Sikhao

88) RBI has revised Guidelines for Appointment / Re-appointment of Statutory Branch Auditors of Public Sector Banks and norms on Business Coverage under Statutory Branch Audit of Public Sector Banks. RBI has decided to grant general permission to PSBs for appointment/ re-appointment of BAs subject to the stipulated requirements. Which of the following is not the requirement stipulated by RBI:

a) The audit entity or any of its partners have not been barred from exercising duties as auditor by any regulatory body including the RBI, Securities and Exchange Board of India, the Comptroller and Auditor General (C&AG), the National Financial Reporting Authority (NFRA) and the Institute of Chartered Accountants of India (ICAI).

b) The audit entity is not undertaking audit engagements, either as SBA or Statutory Central Auditor (SCA), of any other PSB for the period of appointment.

c) In case the auditor has previously completed four consecutive years as SBA of the bank, at least four years have elapsed after the completion of the last audit engagement as SBA of the same PSB.

d) In case the auditor has been appointed as an SCA of the bank in the past, at least six years have elapsed after the completion of the last audit engagement as SCA of the same PSB (irrespective of tenure of previous engagement).

e) None of the above

89) As per the revised Guidelines for Appointment / Re-appointment of Statutory Branch Auditors of Public Sector Banks and norms on Business Coverage for FY 2022-23, statutory branch audit of PSBs shall be carried out so as to

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cover a minimum of ____% of all funded and ____% of all non-funded credit exposures of the bank. However, for FY 2023-24 and onwards, the PSBs are being given the discretion to determine business coverage under statutory branch audit, as per their Board approved policy.

- a) 40 ; 50 b) 50 ; 70 c) 70 ; 70 d) 70 ; 80

90) As per RBI guidelines, the Bank shall submit a monthly certificate to RBI within ____ days after the end of the previous month to the effect that Central Fraud Registry Data for the previous month has been perused and verified for any corresponding matching information in our Bank for immediate corrective/proactive measures.

- a) 7 b) 10 c) 15 d) 20

91) The Union Minister of Commerce and Industry, has launched the Foreign Trade Policy 2023 which seeks to take India's exports to ____ trillion dollars by 2030.

- a) 1 b) 1.5 c) 2 d) 2.5

92) As per the Foreign Trade Policy 2023, compared to USD 676 billion in 2021-22, India's overall exports, including services and merchandise exports, has already crossed US\$ ____ Billion and is expected to cross US\$ ____ Billion this year.

- a) 500 ; 600 b) 500 ; 750 c) 750 ; 760 d) 750 ; 1000

93) One of the key features of the Foreign Trade Policy 2023, is the extension of its benefits to e-commerce exports, which are predicted to reach USD ____ billion by 2030.

- a) 100-200 b) 200-300 c) 300-400 d) 400-500

94) The Foreign Trade Policy 2023 approach to the policy is based on these 4 pillars:

- a) Incentive to Remission;
- b) Export promotion through collaboration - Exporters, States, Districts, Indian Missions;
- c) Ease of doing business, reduction in transaction cost and e-initiatives;
- d) Emerging Areas – E-Commerce Developing Districts as Export Hubs and streamlining SCOMET policy.
- e) Import substitution.

95) As per the Foreign Trade Policy 2023, four new towns, namely Faridabad, Mirzapur, Moradabad, and _____, have been designated as Towns of Export Excellence (TEE) in addition to the existing 39 towns. The TEEs will have priority access to export promotion funds under the MAI scheme and will be able to avail Common Service Provider (CSP) benefits for export fulfillment under the EPCG Scheme.

- a) Varanasi b) Indore c) Bikaner d) Sangli

96) Exporter firms recognized with 'status' based on export performance will now be partners in capacity-building initiatives on a best-endeavor basis. Similar to the 'each one teach one' initiative, 2-star and above status holders would be encouraged to provide trade-related training based on a model curriculum to interested individuals. This will help India build a skilled manpower pool capable of servicing a \$ ____ Trillion economy before 2030.

- a) 3 b) 4 c) 5 d) 6

97) Status Holder recognition norms have been re-calibrated and threshold limits rationalized. As per the revised export performance threshold, the Three Star Status House category requirement is the performance of Rs. ____ crore and for Four star status is Rs. ____ crore.

- a) 50 ; 100 b) 50 ; 200 c) 100 ; 200 d) 100 ; 250

98) As per the revised export performance threshold, the Five Star Status House category requirement is the performance of Rs. ____ crore.

- a) 500 b) 700 c) 800 d) 1000

99) As per the Foreign Trade Policy 2023, India is placing more emphasis on the export control regime as its integration with

export control regime countries strengthens. There is a wider outreach and understanding of SCOMET among stakeholders, and the policy regime is being made more robust to implement international treaties and agreements entered into by India. Full form of SCOMET is _____:

a) Special Chemicals, Organisms, Materials, Equipment and Technologies

b) Specified Chemicals, Organic. Material, Equip & Technologies.

c) Special Chemicals, Organisms, Materials, Equip and Training.

d) Special Costal, Organisms, Materials, Equipment and Training.

100) As per the Foreign Trade Policy 2023, consignment wise cap on E-Commerce exports through courier has been raised from Rs.5 Lakh to Rs. ____ Lakh in the FTP 2023. Depending on the feedback of exporters, this cap will be further revised or eventually removed. Integration of Courier & Postal exports with ICEGATE will enable exporters to claim benefits under FTP.

- a) 7.5 b) 10 c) 12 d) 15