



This Study material for IDBI Bank promotion exam 13.01.2024 has been distributed by All India IDBI Officers' Association (AIIDBIOA) to its members in December, 2023 in collaboration with Corporate Training and Development Institute (CTDI).

TEST NO.2

1) As per the Foreign Trade Policy 2023, PM MITRA scheme has been added as an additional scheme eligible to claim benefits under Common Service Provider (CSP) Scheme of Export Promotion capital Goods Scheme (EPCG). Full form of PM Mitra is _____:

- a) Prime Minister Mega Integrated Textile Region and Apparel Parks.
- b) PM Mega Integrated Textile Region and Apparel Parks.
- c) Pradhan Mantri Mega Integrated Technology Region and Apparel Parks.
- d) PM Multinational Integrated Textile Region and Apparel Parks.

2) In line with _____ initiative, which sought to settle tax disputes amicably, the government is introducing a special one-time Amnesty Scheme under the FTP 2023 to address default on Export Obligations. This scheme is intended to provide relief to exporters who have been unable to meet their obligations under EPCG and Advance Authorizations, and who are burdened by high duty and interest costs associated with pending cases.

- a) Vishwaas & Vivaad
- b) "Vivaad se Vishwaas"
- c) Amnesty Vivaad Scheme
- d) Amnesty Vishwaas Scheme

3) _____ shall be operationalised throughout the country to work in a hub-and-spoke model with Foreign Post Offices (FPOs) to facilitate cross-border e-Commerce and to enable artisans, weavers, craftsmen, MSMEs in the hinterland and land-locked regions to reach international markets.

- a) Dak GharNiryatKendras
- b) Speedy NiryatKendras
- c) Samaan GharNiryatKendras
- d) Post Office Niryat Centre

4) The Reserve Bank has launched a Financial Inclusion Dashboard named, _____ to provide the required insight to assess and monitor the progress of financial inclusion by capturing relevant parameters.

- a) Antardrishti
- b) Antargyan
- c) Antarbodh
- d) Antarchitvan

5) To measure the extent of financial inclusion, RBI had constructed the Financial Inclusion (FI) Index in 2021, based on three dimensions of financial inclusion. Which is not the parameter:

- a) Access
- b) Usage
- c) Quality
- d) Inclusiveness

6) The dashboard, 'ANTARDRISHTI' presently intended for internal use in the RBI, will further facilitate greater financial inclusion through a _____ approach.

- a) Multi-shareholder
- b) Multi-stakeholder
- c) Multi-Collaborator
- d) Multi-contributor

7) TReDs is an electronic platform for financing trade receivables which facilitates the discounting of:

- a) Invoices
- b) Bills of exchange
- c) Promissory note
- d) a and b

8) Which of the following company is not registered for operating as a TReDs platform:

- a) Receivables Exchange of India Ltd (RXIL).
- b) A. TReDS Ltd (Known as Invoicemart)
- c) M1 Xchange.
- d) TReDSIndia Ltd.

9) RBI has embarked on a major change in its information management framework for handling the massive data flow, aggregation, analysis, public dissemination and data governance following the launch of its:

- a) Centralised Information Management System (CIMS)
- b) Central Information Management System (CIMS)
- c) Centralised Information Management Statistics (CIMS)
- d) Centralised Informatics Management System (CIMS)

10) RBI has decided that Scheduled Commercial Banks (excluding Small Finance Banks and Payment Banks) may set _____ for borrowing in Call and Notice Money Markets.

- a) 50% for Call money & 75% for Notice money.
- b) 75% for Call money & 100% for Notice money.
- c) 100% for Call money & 125% for Notice money.
- d) Freedom to fix their own limits.

11) Which of the following is not in the list of 'significant benchmarks' administered by FBIL (Financial Benchmarks India Private Limited) with effect from July 01, 2023:

- a) Overnight Mumbai Interbank Outright Rate (MIBOR)
- b) USD/INR Reference Rate
- c) Treasury Bill Rates
- d) Valuation of Government Securities
- e) Valuation of State Development Loans (SDL)
- f) Modified Mumbai Interbank Forward Outright Rate (MMIFOR).
- g) None of the above

12) To realise the vision of _____ and to strengthen 1,514 Urban Co-operative Banks (UCBs) in the country, RBI has notified four important initiatives namely: a) Urban Cooperative Banks (UCBs) can now open new branches; b) UCBs can also do One Time Settlement at par with Commercial Banks; c) Revised timelines for PSL targets given to UCBs; and d) Designating a Nodal Officer in RBI.

- a) 'Sahakar se Samridhi'
- b) 'Sahyog se Samridhi'
- c) 'Sath se Samridhi'
- d) 'Sanklap se Samridhi'

13) Govt. through notification dated June 27, 2023, has permitted all PSBs and eligible Pvt Sector Banks to implement and operationalise the _____ which will now be available for subscription in Post Offices, and eligible Scheduled Banks.

- a) Beti Samman Saving Certificate
- b) Istri Samman Saving Certificate
- c) Balika Samman Saving Certificate
- d) Mahila Samman Saving Certificate

14) The Mahila Samman Saving Certificate (MSSC) is a one-time scheme available for _____ years,

- a) 2
- b) 3
- c) 4
- d) 5

15) Under the MSSC, the minimum deposit amount is Rs. _____ in multiples of rupees one hundred and the maximum deposit amount is Rs. _____ lakh in one account or all MSSC accounts held by an account holder.

- a) 500 ; 0.5
- b) 1000 ; 1
- c) 1000 ; 2
- d) 2000 ; 2

16) The deposit made under MSSC will bear interest at the rate of _____ p.a. which will be credited quarterly and paid at the time of closure of the account.

- a) 5%
- b) 6%
- c) 7%
- d) 7.5%

17) As per revised guidelines of CBDT, TDS would apply to the MSSC Scheme, only when the interest received from the Post office savings scheme in a financial year is more than _____ or _____ (in the case of senior citizens).

- a) Rs.40,000 ; Rs.50,000
- b) Rs.50,000 ; Rs.60,000
- c) Rs.60,000 ; Rs.70,000
- d) Rs.60,000 ; Rs.75,000

18) In order to rationalise the process of branch opening and to enable the UCBs to tap growth opportunities in the sector, RBI has decided to grant general permission for branch expansion in the approved area of operation to financially strong UCBs. The eligible UCBs are permitted to open new branches up to _____ of the number of full-fledged branches (at the end of previous financial year) in a financial year, subject to a maximum of _____ branches without having the need to take permission from RBI.

- a) 5% ; 3
- b) 7.5% ; 4
- c) 10% ; 5
- d) 12.5% ; 10

19) Under Liberalised Remittance Scheme (LRS), the limit for remittances is set at USD _____ to enable resident

37) Commission for distribution of the Sovereign Gold Bonds shall be paid at the rate of ____ percent of the total subscription received by the receiving offices and receiving offices shall share at least ____ percent of the commission so received with the agents or sub agents for the business procured through them.

- a) 1 ; 50 b) 1.5 ; 60 c) 2 ; 75 d) 3 ; 80

38) TReDs provides a level playing field where all the participants work together for facilitating, accepting, discounting, and settlement invoices. As per RBI guidelines, only micro, small, and medium enterprises can participate as sellers while NBFCs, banks and factoring companies are financiers. The guidelines allow financing / discounting of MSME receivables on _____ basis by permitted financiers.

- a) with recourse b) without recourse
c) with conditional recourse d) without conditional recourse

39) RBI has issued the revised guidelines on the Minimum Capital Requirement for commercial banks to hold sufficient regulatory capital against their exposures arising from Operational Risks. It would cover the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. While legal risks would form part of operational risks, the _____ and _____ risks are excluded from the ambit of calculating capital requirements.

- a) Strategic; Reputational b) Governance; Reputational
c) Environment ; Strategic d) None of the above

40) As per the extant guidelines, for measuring minimum operational risk capital (ORC) requirements, the approaches are: Basic Indicator Approach (BIA); The Standardised Approach (TSA) / Alternative Standardised Approach (ASA), and Advanced Measurement Approach (AMA). As per the revised guidelines, these three approaches shall be replaced by the new _____:

- a) 'Basel III Internal Rating based Approach'
b) 'Basel III Standardised Approach'
c) 'Basel III External Rating based Approach'
d) None

41) New Basel III Standardised Approach (Basel III SA) calculation methodology is based on three components. The first two are the Business Indicator (BI) and the Business Indicator Component (BIC). The third component is _____:

- a) The Internal Loss Formula b) The Internal Loss Factor
c) The Internal Loss Multiplier d) The Internal Loss Fraction

42) The Reserve Bank of India has been publishing a composite Reserve Bank of India – Digital Payments Index (RBI-DPI) since Jan 1, 2012 with March 2018 as base to capture the extent of digitisation of payments across the country. The index for March 2023 stands at _____ as against 377.46 for Sept. 2022, which was announced on January 31, 2023.

- a) 395.54 b) 395.55 c) 395.56 d) 395.57

43) What was India's score in the United Nations Economic and Social Commission for Asia Pacific's (UNESCAP) global survey on digital and sustainable trade facilitation in 2023?

- a) 93.55% b) 93.56% c) 93.57% d) 93.58%

44) How often is the UN Global Survey on Digital and Sustainable Trade Facilitation conducted?

- a) Annually b) Biennially
c) Quarterly d) Once in every three years

45) Operation 'Broader Sword' aimed to prevent the shipment of which of the following items?

- a) Illicit drugs and dangerous chemicals.
b) Illicit pharmaceuticals and fire hazard chemicals
c) Illicit pharmaceuticals and precursor chemicals
d) Illicit liquor and dangerous chemicals

46) Institute of Chartered Accountants of India (ICAI) and the Indian Banks' Association (IBA) is setting up a common platform for balance confirmations in respect of accounts receivables, accounts payables, bank balances, loans, investments or inventories held by third parties, etc., which is aimed at providing more transparency, efficiency and reducing auditing costs for chartered accountants and banks. The platform will be developed and maintained by _____, which will work with the Institute for Development and Research in Banking Technology (IDRBT).

- a) PSB Alliance Pvt. Ltd.
b) PSB Association Pvt. Ltd
c) PSB Affinity Pvt. Ltd
d) PSB Accord Pvt. Ltd.

47) The Financially Sound and Well Managed (FSWM) Urban Co-operative Banks are permitted to open new branches up to 10% of the number of full-fledged branches (at the end of previous financial year) in a financial year, subject to a maximum of _____ branches without having the need to take permission from RBI.

- a) 2 b) 3 c) 4 d) 5

48) As per RBI guidelines on compromise settlement, Compromise settlements where the time for payment of the agreed settlement amount exceeds a period of ____ months shall be treated as restructuring.

- a) 3 b) 4 c) 6 d) 9

49) In respect of borrowers subject to compromise settlements, there shall be a 'cooling period' as determined by the respective Board approved policies before the Regulated Entities can assume fresh exposures to such borrowers, provided that the cooling period in respect of exposures other than farm credit exposures shall be subject to a floor of ____ months

- a) 9 b) 12 c) 15 d) 18

50) To enhance efficiency of the system and also to encourage greater participation, Bharat Bill Payment System (BBPS), the scope of BBPS has been expanded to include all categories of payments and collections, both recurring and non-recurring in nature, as well as facilitating _____ bill payments.

- a) In-bound cross-border b) Out-bound cross-border
c) Inter Cross-border d) Any of the above.

51) In order to expand payment options for Indians travelling abroad, RBI has decided to allow issuance of RuPay Prepaid Forex cards by banks in India for use at ATMs, PoS machines and online merchants overseas. Further, _____ will be enabled for issuance in foreign jurisdictions, which can be used internationally, including in India.

- a) RuPay Debit cards b) RuPay Credit cards
c) RuPay Prepaid Cards d) All

52) In order to address implementation challenges faced by the UCBs and to make the transition non-disruptive, RBI has

decided to extend the glide path for these PSL targets by an additional period of two years. As such, UCBs have to achieve priority sector target of 75% of ANBC or CEOBSE, whichever is higher by _____.

- a) March 31, 2026 b) June 30, 2026
c) Sept.30, 2026 d) Dec. 31, 2026

53) RBI has allowed remittances under liberalised remittance scheme (LRS) for payments of _____ in International Financial Services Centres (IFSCs). Presently, remittances to IFSCs under liberalised remittance scheme (LRS) can be made only for making investments in securities.

- a) Education & Boarding fees in foreign universities or foreign institutions
b) Educational fees in foreign universities or foreign institutions
c) Educational fees & stipend in foreign universities
d) All of the above.

54) In light of the cessation of the publication/non-representativeness of US Dollar London Interbank Offered Rate (USD LIBOR) settings after June 30, 2023, RBI has been accorded approval to cease the publication of the _____ after June 30, 2023.

- a) USD/INR Reference Rate
b) Overnight Mumbai Interbank Outright Rate (MIBOR)
c) MIFOR (Mumbai Interbank Forward Outright Rate)
d) Treasury Bill Rates

55) As per provisions of the Electoral Bonds Scheme, a person being an individual can buy Electoral Bonds, either singly or jointly with other individuals. Further, only the Political Parties registered under Section 29A of the Representation of the People Act, 1951 (43 of 1951) and which secured not less than _____ per cent of the votes polled in the last General Election to the House of the People or the Legislative Assembly of the State, shall be eligible to receive the Electoral Bonds. The Electoral Bonds shall be valid for _____ calendar days from the date of issue and no payment shall be made to any payee if the Electoral Bond is deposited after expiry of the validity period.

- a) One; Fifteen b) Two; Eighteen
c) Three; Twenty d) Four; Thirty

56) GST assesses, with a turnover of Rs. _____ crore or more but less than Rs. _____ crore will now be able to familiarize themselves with the invoice reporting mechanism and ensure a seamless transition to the e-Invoice system. This is critical as these assesses mandatorily require issuing e-invoices from August 01, 2023.

- a) 5, 10 b) 8, 15 c) 10, 20 d) 15, 25

57) SEBI has issued guidelines for Alternative Investment Funds (AIFs) to transfer assets not sold during the winding-up process to a new liquidation scheme or distribute such unliquidated investments in-specie, subject to a _____ consent by value of investors in each case. The AIF manager has to call for bids for _____ of the unliquidated investments to give exit to dissenting unit holders. The AIF will disclose the bid value along with the valuation of the unliquidated investments carried out by two independent valuers to investors of the original scheme.

- a) 70%, 30% b) 75%; 25% c) 80%; 20% d) 85%; 15%

58) Global Alliance for Mass Entrepreneurship (GAME), a mass entrepreneurship enablement platform and Small Industries Development Bank of India (SIDBI), announced their joint partnership to launch the _____. This programme aims to handhold smaller NBFCs that have at least 60 per cent of their exposure to MSMEs.

- a) NBFC Growth Acceleration Program (NGAP)
b) NCFC Growth Acceleration Program (NGAP)
c) NDFC Growth Acceleration Program (NGAP)
d) NEFC Growth Assistance Program (NGAP)

59) The Central Govt. has launched a new collection of courses called 'Dakshta' on the iGOTKarmayogi Platform - a government-owned not-for-profit special purpose vehicle, to steer the mission's fundamental goals. Full form of Dakshta is _____.

- a) Development of Attitude, Know-how, Skill for Holistic Transformation in Administration
b) Development of Angle, Knowledge, Skill for Holistic Transformation in Administration.
c) Development of Attitude, Knowledge, Skill for Holistic Transformation in Administration
d) Development of Attitude, Knowledge, Skillfulness for Holistic Transformation in Administration.

60) International Micro, Small, and Medium Enterprises (MSME) Day or World MSME Day is observed every year on _____ all over the world to highlight the significance of MSMEs. The theme of MSME Day 2023 in India was "Future-ready MSMEs for India@100."

- a) 25th June b) 27th June c) 29th June d) 30th June

61) In exercise of the powers conferred by sub-section (1A) of Sec 42 of the RBI Act, 1934, RBI has directed banks to set aside a larger part of incremental deposits under cash reserve ratio (CRR) to tighten liquidity in the near term. With effect from the fortnight beginning August 12, 2023, an additional average daily balance over and above the average daily balance required has to be maintained and that the amount of such additional average daily balance shall not be less than _____ per cent of the increase in net demand and time liabilities between May 19, 2023 and July 28, 2023. The move will help suck out Rs 1 lakh crore of excess liquidity from the system.

- a) 10 b) 12 c) 15 d) 20

62) Given the increasing trend in the amount of unclaimed deposits, RBI has launched a Centralised Web Portal 'UDGAM'. This portal has been developed by RBI for use by members of public to facilitate and make it easier for them to search their unclaimed deposits across multiple banks at one place. Full form of UDGAM is:

- a) Unclaimed Deposits – Gateway to Accessed information
b) Unclaimed Deposits – Gateway to Access information
c) Unclaimed Deposits – Gate to Access information
d) Unclaimed Deposits – Gateway to Accept information

63) The Ministry of Textiles has recently approved the Startup Guidelines for Technical Textiles - Grant for Research and Entrepreneurship across Aspiring Innovators in Technical Textiles (GREAT) providing grant-in-aid upto INR _____ Lakhs for upto a period of 18 months under National Technical Textiles Mission (NTTM).

- a) 30 b) 40 c) 50 d) 60

64) The Government of India has approved a Digital Communication Framework to address loan defaults

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exceeding Rs. ____ crore between the Banks and Central Economic Intelligence Bureau (CEIB), which is a significant move towards strengthening communication channels between banks and the CEIB.

- a) 20 b) 30 c) 40 d) 50

65) Under the Digital Communication Framework, the CEIB will send digital reports to public sector banks within ____ days of a loan request at the pre-approval stage. This step aims to enhance information exchange and combat financial fraud effectively. The framework will streamline the process of sharing crucial data related to suspicious transactions, money laundering, and other financial irregularities.

- a) 15 b) 20 c) 25 d) 30

66) An Inter-Departmental Group (IDG) of the RBI was formed under the chairmanship of Sh._____, it's Executive Director to examine the internationalisation of INR in December 2021. The objective of the IDG was to review the extant position of INR as an international currency and to frame a road map for the internationalisation of INR.

- a) Dr. M.D. Patra b) Radha Shyam Ratho
c) Shri M. Rajeshwar Rao d) Shri T. Rabi Sankar

67) Government of India has recently approved interest rate of ____ percent as recommended by the Central Board of Trustees of the Employees Provident Fund Organisation (EPFO) for its subscribers for the financial year 2022-23. There is a hike in the EPF account interest rate by 0.05% compared to previous year.

- a) 8.05 b) 8.10 c) 8.15 d) 8.20

68) With the objective of the development of the corporate bond market from the perspective of mutual funds, SEBI has allowed asset management companies to participate in ____ on Commercial Papers (CPs) and Certificate of Deposits (CDs).

- a) Reverse Repo b) Term Money
c) Repos d) Call Money

69) In order to avoid delays in the issuance of refunds, an income tax assessee will get ____ days to respond to notices issued by the Central Processing Centre (CPC) regarding set-off and withholding of refund.

- a) 20 b) 21 c) 25 d) 30

70) The NSE IFSC-SGX Connect, unveiled the new identity of _____, which has replaced the existing SGX Nifty Futures & Options contracts from July 3, 2023 after a switch from Singapore Exchange (SGX) to Gujarat International Finance Tec-City - GIFT IFSC in GIFT City, Gandhinagar.

- a) GIFT Live Nifty b) GIFT Nifty 50
c) GIFT Nifty d) GIFT NSE Nifty

71) The Union Cabinet approved an increase of Minimum Support Price (MSP) for Kharif crops for marketing season 2023-24 by Rs. ____ in paddy MSP to Rs. 2,183 per quintal for 2023-24:

- a) 140 b) 141 c) 142 d) 143

72) Central government has issued a notification to ban export of _____ with effect from 20th July 2023. The ban has been carried out in order to ensure adequate availability in the Indian market and to allay the rise in prices in the domestic market.

- a) Non-basmati white rice b) Non-basmati rice
c) Non-basmati brown rice d) Non-basmati super rice.

73) In respect of EMI based floating rate personal loans, RBI has observed that in the wake of rising interest rates, several

consumer grievances related to elongation of loan tenor and/or increase in EMI amount, without proper communication with and/or consent of the borrowers have been received. To address these concerns, the Regulated Entities (REs) have been advised to put in place an appropriate policy framework and the instructions are extended to the existing as well as new loans suitably by Dec. 31, 2023. Which of the following is **not** part of the guidelines:

(i) At the time of sanction and subsequent increase, REs shall clearly communicate to the borrowers about the possible impact of change in benchmark interest rate on the loan leading to changes in EMI and/or tenor or both.

(ii) At the time of reset of interest rates, REs shall provide the option to the borrowers to switch over to a fixed rate as per their Board approved policy. The policy, may also specify the number of times a borrower will be allowed to switch during the tenor of the loan.

(iii) The borrowers shall also be given the choice to opt for (a) enhancement in EMI or elongation of tenor or for a combination of both options, and (b) to prepay, either in part or in full, at any point during the tenor of the loan. Levy of foreclosure charges/ prepayment penalty shall be subject to extant instructions.

(iv) REs shall ensure that the elongation of tenor in case of floating rate loan does not result in negative amortisation.

(v) REs shall share / make accessible to the borrowers, through appropriate channels, a statement at the end of each quarter which shall at the minimum, enumerate the principal and interest recovered till date, EMI amount, number of EMIs left and annualized rate of interest / Annual Percentage Rate (APR) for the entire tenor of the loan. Apart from the equated monthly instalment loans, these instructions would also apply, to all equated instalment based loans of different periodicities. In case of loans linked to an external benchmark under the External Benchmark Lending Rate (EBLR) regime, the banks should follow extant instructions and also put in place adequate information systems to monitor transmission of changes in the benchmark rate to the lending rate.

- a) ii b) iii c) iv
d) v e) None

74) On a review of the practices followed by REs for charging penal interest/charges on loans, RBI has issued directions to the banks which shall come into effect from Jan. 1, 2024. Which of the following is/are part of the directions:

(i) Penalty, if charged, for non-compliance of material terms and conditions of loan contract by the borrower shall be treated as 'penal charges' and shall not be levied in the form of 'penal interest' that is added to the rate of interest charged on the advances. There shall be no capitalisation of penal charges i.e., no further interest computed on such charges. However, this will not affect the normal procedures for compounding of interest in the loan account.

(ii) The REs shall not introduce any additional component to the rate of interest. The quantum of penal charges shall be reasonable and commensurate with the non-compliance of material terms and conditions of loan contract without being discriminatory within a particular loan / product category.

(iii) The penal charges in case of loans sanctioned to 'individual borrowers, for purposes other than business', shall not be higher than the penal charges applicable to non-individual borrowers for similar non-compliance of material terms and conditions.

(iv) The quantum and reason for penal charges shall be clearly disclosed by REs to the customers in the loan agreement and most important terms & conditions / Key Fact Statement (KFS) as applicable, in addition to being displayed on REs website under Interest rates and Service Charges.

(v) In the case of existing loans, the switchover to new penal charges regime shall be ensured on next review or renewal date or six months from 18th Aug. 2023, whichever is earlier.

(vi) The guidelines shall not apply to Credit Cards, External Commercial Borrowings, Trade Credits and Structured Obligations which are covered under product specific directions.

- a) ii, iv, v b) iii, iv, v c) iv, v, vi
d) iii, v, vi e) All of the above

75) In order to facilitate a greater flow of long-term debt into infrastructure projects and harmonize financing regulations in the infrastructure sector, RBI has issued new norms pertaining to Infrastructure Development Fund-NBFCs, (IDF-NBFCs). As per the norms, IDF-NBFCs must have a minimum net owned fund (NOF) of Rs. _____ crore and a capital-to-risk weighted assets ratio of at least _____%, with a minimum Tier 1 capital of 10%. Further, they will be allowed to raise funds through rupee or dollar-denominated bonds with at least a five-year maturity:

- a) 300; 15 b) 350; 20 c) 400; 25 d) 450; 30

76) Infrastructure Debt Fund-Non-Banking Financial Companies (IDF-NBFCs) are specialized financial entities registered as NBFCs with the purpose of facilitating the flow of long-term debt into infrastructure projects. They raise funds by issuing bonds, typically with a minimum maturity of _____ years, to support infrastructure development. These entities play a crucial role in financing large-scale infrastructure projects in sectors like transportation, energy, and telecommunications.

- a) 5 b) 7 c) 8 d) 10

77) An IDF-NBFC means a non-deposit taking NBFC which is permitted to (i) refinance post commencement operations date (COD) infrastructure projects that have completed at least _____ of satisfactory commercial operations; and (ii) finance toll operate transfer (TOT) projects as the direct lender.

- a) One year b) Two years c) Three years d) Four years

78) With a view to facilitate better asset-liability management (ALM), IDF-NBFCs can raise funds through shorter tenor bonds and commercial papers (CPs) from the domestic market to the extent of up to _____ per cent of their total outstanding borrowings. Further, in addition to the bond route, IDF-NBFCs can also raise funds through loan route under external commercial borrowings (ECBs). However, such borrowings shall be subject to minimum tenor of five years and the ECB loans should not be sourced from foreign branches of Indian banks.

- a) 10 b) 15 c) 20 d) 25

79) The exposure limits for IDF-NBFCs shall be _____% of their Tier 1 capital for single borrower/ party and _____% of their Tier 1 capital for single group of borrowers/ parties.

- a) 20,30 b) 25,40 c) 30; 50 d) 35,60

80) As per the extant guidelines, a limit of Rs.200 per transaction and an overall limit of Rs.2,000 per payment instrument is prescribed by the RBI for small value digital payments in offline mode including for National Common Mobility Card (NCMC) and UPI Lite. To encourage wider adoption of this mode of payments and bring in more use cases into this mode, RBI has proposed to increase the per transaction limit to Rs.____. The overall limit is, however, retained at Rs.2000 to contain the risks associated with relaxation of two-factor authentication.

- a) 500 b) 750 c) 1000 d) 1500

81) RBI has announced the development of a Public Tech Platform for Frictionless Credit. The Platform is being developed by Reserve Bank Innovation Hub (RBIH), a wholly

owned subsidiary of RBI. The platform would enable delivery of frictionless credit by facilitating seamless flow of required digital information to lenders. The Platform is intended to be rolled out as a pilot project in a calibrated fashion. During the pilot, the platform shall focus on products such as Kisan Credit Card loans up to Rs. _____ lakh per borrower, Dairy Loans, MSME loans (without collateral), Personal loans and Home loans through participating banks. Based on the learnings, the scope and coverage would be expanded to include more products, information providers and lenders.

- a) 1.50 b) 1.60 c) 1.75 d) 2.00

82) According to RBI guidelines, the Regulated Entities shall release all the original movable / immovable property documents and remove charges registered with any registry within a period of _____ after full repayment/ settlement of the loan account

- a) 15 days b) 30 days c) 45 days d) 60 days

83) In case of delay by the bank in releasing of original movable / immovable property documents or failing to file charge satisfaction form with relevant registry beyond the prescribed period of 30 days after full repayment/ settlement of loan, the bank shall compensate the borrower at the rate of Rs. _____ for each day of delay.

- a) 1000 b) 2000 c) 5,000 d) 10,000

84) PM Vishwakarma will be implemented as a Central Sector Scheme, fully funded by the Government, with an initial outlay of Rs. _____ crore.

- a) 13,000 b) 14,000 c) 15,000 d) 20,000

85) PM Vishwakarma scheme will be initially implemented for a period up to _____ :

- a) 3 years up to 2025-26 b) Five years up to 2027-28
c) Six years up to 2028-29 d) Ten years upto 2033-34

86) As per PM Vishwakarma scheme, the beneficiaries will be provided with 40 hours basic training of 5-7 days and advanced training of 15 days or more, with a stipend of:

- a) Rs. 200 per day b) Rs. 300 per day.
c) Rs. 500 per day d) Rs. 600 per day.

87) As per PM Vishwakarma scheme, collateral free Enterprise Development Loans of upto _____ will be provided by Banks.

- a) Rs. 1 lakh in first tranche
b) Rs 2 lakh in second tranche
c) Rs. 3.00 Lakhs in two tranches
d) All of these

88) The Finance Ministry has notified changes in the Prevention of Money Laundering (Maintenance of Records) Rules, 2005. Accordingly, a person having ownership of more than _____% of the capital or profits of a partnership will be brought within the ambit of the sub-rule 3 as a 'beneficial owner'. Similarly, a person, who does not have any ownership or entitlement to more than _____% of capital or profits of the partnership but exercises control over the partnership through other means, will be treated as a beneficial owner.

- a) 10; 10 b) 15;15 c) 20; 20 d) 25; 25

89) In a bid to enhance transparency in financial transactions and the handling of secured assets, the RBI has issued guidelines mandating the display of information related to secured assets possessed under the SARFAESI Act, 2002. Banks are required to upload this information in the prescribed format on their respective websites ensuring uniformity and ease of access for stakeholders. The first such

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list must be displayed within ____ months from the date of this circular, and subsequent updates should be made on a ____ basis:

- a) six; monthly b) nine ; quarterly
c) twelve ; half yearly d) none

90) Under PM Vishwakarma scheme, loan will be extended at a concessional rate of interest fixed at __%, with Government of India subvention to the extent of __%.

- a) 3; 6 b) 5, 8 c) 7; 10 d) None

91) Under PM Vishwakarma scheme, incentive of Rs. ____ per digital transaction, upto maximum ____ transactions monthly will be credited to the beneficiary's account for each digital pay-out or receipt.

- a) 3; 100 b) 2; 100 c) 1; 100 d) None

92) RBI in its Monetary Policy statement of August 10, 2023, banks were required to maintain an incremental cash reserve ratio (I-CRR) of 10 per cent on the increase in their net demand and time liabilities (NDTL) between May 19, 2023 and July 28, 2023. On a review, RBI has decided to discontinue the I-CRR in a phased manner and the amounts impounded under the I-CRR would be released in stages so that system liquidity is not subjected to sudden shocks and money markets function in an orderly manner. The release of funds would be ____ % on Sept. 9, 2023; ____% on Sept. 23, 2023; and ____% on Oct. 7, 2023.

- a) 25; 25; 50 b) 30;30;60 c) 40;40;80 d) none

93) As per RBI guidelines, in case of loss/damage to original movable / immovable property documents, either in part or in full, the bank shall assist the borrower in obtaining duplicate/certified copies of the movable / immovable property documents and shall bear the associated costs, in addition to paying compensation. In such cases, an additional time of ____ days will be available to the banks to complete this procedure and the delayed period penalty will be calculated thereafter (i.e., after a total period of ____ days).

- a) 60 ; 60 b) 45;60 c) 30;60 d) none

94) RBI had structured a common Data Quality Index (DQI) for assessing the quality of data submissions by Credit Institutions (CIs) to Credit Information Companies (CICs) and improving the same over a period of time. Currently, the DQI is being used for data submitted under the consumer segment. RBI has now decided that CICs shall prepare DQIs for Commercial and Microfinance segments. CICs shall provide the DQIs for Commercial and Microfinance segments to all CIs latest by ____:

- a) March 31, 2024 b) June 30, 2024
c) Sept. 30, 2024 d) none

95) Data Quality Index (DQI) scores for Commercial and Microfinance segments shall be provided at Credit Institutions (CI) and file level. The DQI scores for Commercial and Microfinance segments at CI level shall be computed as ____ of commercial and microfinance segment respectively of that CI:

- a) Average weighted of file level DQI scores
b) Weighted average of file level DQI scores
c) Weighted average of level DQI scores

96) Credit Institutions (CI) to undertake ____ review of the DQI for all segments to improve the quality of the data being submitted to CICs. Corrective steps taken on the above issues along with a report on the same shall be placed before its top management by each CI for review within two months from the end of that half-year.

- a) half yearly b) quarterly c) monthly d) none

97) RBI had constructed a composite Financial Inclusion Index (FI-Index) to capture the extent of financial inclusion across the country, which was first published in August 2021 for the FY ending March 2021. The value of FI Index for March 2023 stands at ____ vis-à-vis 56.4 in March 2022. Improvement in FI Index was mainly contributed by Usage and Quality dimensions, reflecting deepening of financial inclusion.

- a) 60.0 b) 60.1 c) 60.5 d) 61.0

98) As per the revised guidelines in the Prevention of Money Laundering (Maintenance of Records) Rules, 2005 where the client is a trust, a reporting entity will be required to ensure that trustees disclose their status at the time of commencement of an account-based relationship or when carrying out any transaction of an amount equal to or exceeding Rs. ____, whether conducted as a single transaction or several transactions that appear to be connected or any international money transfer operations.

- a) 30,000 b) 40,000 c) 50,000 d) 60,000

99) As per the revised guidelines in the Prevention of Money Laundering (Maintenance of Records) Rules, 2005, reporting entities will be required to keep records containing analysis of transactions and client due diligence for a period of ____ years after the business relationship with the client had ended or the account has been closed, whichever is later.

- a) two b) three c) four d) five

100) In April 2023, Govt carried out few changes in the provisions of PMLA-2002. As per the changes made, threshold for "Controlling ownership interest" for the purpose of determination of "Beneficial Owner (BO)" was reduced to ____ percent for both companies and trusts from the previous ____ percent for companies and ____ for trusts.

- a) 10; 25; 15 b) 15; 30; 20 c) 20; 35 ; 25 d) none